



Utkarsh Small Finance Bank

Aapki Ummeed Ka Khaata

INTEREST RATES ON DOMESTIC RECURRING DEPOSITS

Tenure	INTEREST RATES (%P.A.)- w.e.f. December 01, 2025	
	General Customers	Senior Citizens
Upto 6 Months	4.00%	4.50%
9 months	4.00%	4.50%
12 months	6.00%	6.50%
15 months	6.00%	6.50%
18 months	7.00%	7.50%
21 months	7.00%	7.50%
Above 21 months to 24 months	7.25%	7.75%
Above 24 months to 30 months	7.25%	7.75%
Above 30 months to 36 months	7.00%	7.50%
Above 36 months upto 120 months	6.75%	7.25%

Note:

- Minimum tenor of the recurring deposit offered would be six months and maximum upto 10 years.
- Penalty on premature withdrawal is 1% (not applicable for closure within 7 days) i.e. 1% less than the card rate as on the date of deposit, for the period for which the deposit has remained with the Bank or 1% less than the contracted rate, whichever is lower.
- For Recurring Deposits, in case of premature closure within a month, no interest shall be paid out to the customer & only the principal amount shall be returned. No premature withdrawal penalty shall be charged if the closure happens within a month.
- Interest rates are subject to change from time to time. Deposits will be booked post receipt of clear funds with the Bank at applicable interest rate as on the date of receipt of funds.
- For Recurring Deposits, the interest on Deposits is compounded at quarterly intervals, at the applicable rates. The interest will be calculated from the date, the instalment paid.
- The Recurring Deposit shall mature on completion of the contracted tenure even if there are instalments remaining due to be paid.
- Above rates are applicable for fresh recurring deposits.
- Interest earned will be subject to Tax Deducted at Source as per Income Tax Act and Rules.
- Recurring Deposits amount should be in multiple of ₹100 only.
- Tenure of RD should be in multiple of 3 months.

Bank reserves the right to make any changes in terms and conditions mentioned & the same will be updated on the Bank's website www.utkarsh.bank