

SCHEDULE OF CHARGES

w.e.f. 07th January, 2026

Version - 2.1

Utkarsh Smart Business Account

For further Details:

Visit your nearest branch
Call us at **1800-123-9878**
(toll free number in India)

Log on to www.utkarsh.bank.in



Utkarsh Small Finance Bank

Aapki Ummeed Ka Khaata

(A Scheduled Commercial Bank)

Utkarsh Smart Business Account

Average Balance Requirement	Utkarsh Smart Business Account
	AQB*
Metro & Urban (MU) Branches	₹2,00,000/-
Semi-Urban & Rural (SURU) Branches	₹1,00,000/-
Charges for Non-Maintenance*	₹1,000/- per quarter
Sweep-in Criteria	Any surplus amount in Utkarsh Smart Business Account (USBA) above ₹2,00,000/- in MU Branches & ₹1,00,000/- in SURU Branches auto sweep-into Virtual Savings Account (VSA)**, at EOD.
Sweep-out Criteria	If balance in USBA falls below ₹2,00,000/- in MU Branches & ₹1,00,000/- in SURU Branches, the short fall amount auto sweep-out from the linked VSA to maintain the balance in USBA

Branch Cash Transactions	Utkarsh Smart Business Account
Cash Deposit Transactions- Free Limit/Month	Base Branch: ₹40 lakh Non-base Branch: ₹10 lakh
Cash Deposit Transactions- Charges Beyond Free Limit	₹3/- per ₹1,000/- (Min ₹50/-)
Cash Withdrawal (Base Branch) - Free Limit/Month	Unlimited
Cash Withdrawal (Base Branch) - Charges Beyond Free Limit	Not Applicable
Cash Withdrawal (Non-base Branch) - Free Limit/Month	Free upto ₹5 lakh
Cash Withdrawal (Non-base Branch) - Charges Beyond Free Limit	₹2/- per ₹1,000/-
Account Maintenance - Free Limit (Cash, Clearing & Intra-bank transfer)	Unlimited
Account Maintenance - Charges Beyond Free Limit	Not Applicable

Demand Drafts/Pay Order	Utkarsh Smart Business Account
Demand Drafts Payable at own Bank Locations	DD Free up to ₹1 Crore per month Charges beyond free limits ₹4/- per 1000/- (Max ₹1000/-)
Demand Draft Revalidation	Free
Duplicate Demand Draft Issuance	Free
Demand Drafts/Pay Order Cancellation	Free

Cheque Issuance/Collection Charges	Utkarsh Smart Business Account
Free Leaves	Six cheque books free per quarter (50 Leaves)
Charges Beyond Free Limit	₹2/- per leaf (₹100/- per cheque book)
Local Cheque Collection and Payments at Base Branch Location & Fund Transfer	Free
Cheque Return Charges (Outward)	₹200/- per cheque
Cheque Return Charges (Inward)	₹500/- per cheque

NEFT/RTGS/IMPS Transactions	Utkarsh Smart Business Account
RTGS Inward and Outward	Free
NEFT Inward and Outward	Free
IMPS Payments	Free

Other Service Charges	Utkarsh Smart Business Account
Physical Account Statements (Quarterly)	Free
Email Account Statements (Monthly)	Free
Stop Payment Instructions	Free
Signature Verification/Address Confirmation	Free
Confidential Report/ Credit Confirmation	Free
Solvency Attestation	₹1000/-
Photo Attestation	Free
Activation of Inoperative Account	Free
SMS Alerts	Free

Account Closure Charges	Utkarsh Smart Business Account
Account Closure	Within 14 days - Nil After 14 days to 12 months - ₹500/- Above 12 months: ₹250/-

Debit Card Charges
Kindly refer to the Debit Card Variants & Charges Section. By Default, RuPay Select Contactless (International) Debit card shall be issued.

Note:

- * AQB shall be computed on the combined balance of USBA & VSA
- ** VSA is automatically opened and linked with USBA
- No charges applicable in VSA