

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

BENCH AT ALLAHABAD

**INDEX
IN
VOLUME 5**

**COMPANY PETITION (CAA) No./ALD/2026
SECOND MOTION**

[Under Sections 230-232 of Companies Act, 2013 and Rule 15(1) of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016]

**CONNECTED WITH
COMPANY APPLICATION (CAA) No. 37/ALD/2025
FIRST MOTION**

[Under Sections 230-232 of the Companies Act, 2013]

IN THE MATTER OF:

Petition for Sanction of the Scheme of Amalgamation between Utkarsh CoreInvest Limited and Utkarsh Small Finance Bank Limited and their respective Shareholders (“Scheme”).

IN THE MATTER OF:

UTKARSH COREINVEST LIMITED

AND

UTKARSH SMALL FINANCE BANK LIMITED

AND IN THE MATTER OF:

**SCHEME OF AMALGAMATION BETWEEN THE PETITIONER
COMPANIES AND THEIR RESPECTIVE SHAREHOLDERS**

1. Utkarsh CoreInvest Limited
having its Registered Office at:
S-24/1-2, 4th Floor, Mahavir Nagar Orderly Bazar,
near Mahavir Mandir, Varanasi, Uttar Pradesh – 221002.
..... **Petitioner Company 1/ Transferor Company**
2. Utkarsh Small Finance Bank Limited
having its Registered Office at:
Utkarsh Tower, NH- 31 (Airport Road),
Sehmalpur, Kazi Sarai, Harhua,
Varanasi, Uttar Pradesh – 221005.
..... **Petitioner Company 2/ Transferee Company**



VOLUME 5

SL. NO.	PARTICULARS OF PAPERS	ANNEX	DATE	PAGE No.
26.	Affidavit of Service (without annexures) filed by each of the Petitioner Companies with this Hon'ble Tribunal	21		682-716
27.	An affidavit by the petitioner companies to the effect that there are no other sectoral regulators or authorities which regulate the operations of the Petitioner Companies or are likely to be affected by the Scheme	22		717-727
28.	An affidavit by the petitioner companies to the effect that till date they have not received any representation or objection to the Scheme or any communication from any of the Authorities	23		728-736
29.	Copies of the Scrutinizer's Reports for the above THREE meetings	24		737-749
30.	Copies of the Chairperson reports for the above THREE meetings	25		750-810
31.	VAKALATNAMA			811-814

PLACE : PRAYAGRAJ

DATED : 04.04.2026

**For Utkarsh CoreInvest Limited (Petitioner Company 1 / Transferor
Company)**



**For Utkarsh Small Finance Bank Limited (Petitioner Company 2 / Transferee
Company)**



FILED THROUGH:

TSingh.
DIPTIMAN SINGH SHUBHAM AGARWAL
ADVOCATES FOR THE APPLICANTS

+91-9935214676; 9415022175

diptiman.singh79@gmail.com; shubhamadv1@gmail.com

Chamber No.178 High Court



**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL
BENCH AT ALLAHABAD**

ANNEXURE - 21

**COMPANY PETITION (CAA) No./ALD/2026
SECOND MOTION**

[Under Sections 230-232 of Companies Act, 2013 and Rule 15(1) of the
Companies (Compromises, Arrangements and Amalgamations) Rules, 2016]

**CONNECTED WITH
COMPANY APPLICATION (CAA) No. 37/ALD/2025
FIRST MOTION**

[Under Sections 230-232 of the Companies Act, 2013]

IN THE MATTER OF:

Petition for Sanction of the Scheme of Amalgamation between Utkarsh
CoreInvest Limited and Utkarsh Small Finance Bank Limited and their
respective Shareholders (“Scheme”).

IN THE MATTER OF:

UTKARSH COREINVEST LIMITED

AND

UTKARSH SMALL FINANCE BANK LIMITED

AND IN THE MATTER OF:

**SCHEME OF AMALGAMATION BETWEEN THE PETITIONER
COMPANIES AND THEIR RESPECTIVE SHAREHOLDERS**

1. Utkarsh CoreInvest Limited
..... **Petitioner Company 1/ Transferor Company**

2. Utkarsh Small Finance Bank Limited
Varanasi, Uttar Pradesh – 221005.
..... **Petitioner Company 2/ Transferee Company**





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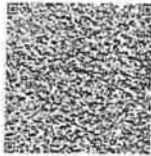
e-Stamp

Certificate No.	: IN-UP55585873292019Y
Certificate Issued Date	: 16-Mar-2026 10:25 AM
Account Reference	: NEWIMPACC (SV)/ up14541104/ VARANASI SADAR/ UP-VNS
Unique Doc. Reference	: SUBIN-UPUP1454110406468519665735Y
Purchased by	: Utkarsh Small Finance Bank Limited
Description of Document	: Article 4 Affidavit
Property Description	: Not Applicable
Consideration Price (Rs.)	:
First Party	: Utkarsh Small Finance Bank Limited
Second Party	: Utkarsh CoreInvest Limited
Stamp Duty Paid By	: Utkarsh Small Finance Bank Limited
Stamp Duty Amount(Rs.)	: 100 (One Hundred only)

1

श्री. नं. 37/2025... 19.3.26

Serial No. 1256
 Made - T.A. ...
 CC Code: UP 14541104
 ACC Add: Bhujbad, Varanasi
 LCC No. - 593
 Signature *[Signature]* 16/3/26



THIS STAMP PAPER FORMS PART AND PARCEL OF THE AFFIDAVIT OF SERVICE FILED IN THE MATTER OF COMPANY APPLICATION CA (CAA) NO. 37/ALD/2025 AND IN THE MATTER OF SCHEME OF AMALGAMATION OF UTKARSH COREINVEST LIMITED WITH UTKARSH SMALL FINANCE BANK LIMITED AND THEIR RESPECTIVE SHAREHOLDERS ("SCHEME" / "SCHEME OF AMALGAMATION")



[Signature]

The Stamp certificate should be verified at www.ahcestamp.com or using e-Stamp Mobile App of Stock Holding Corporation of India. For the details on this Certificate and as available on the website / Mobile App renders it invalid. For checking the legitimacy of the certificate, please visit the website www.ahcestamp.com or using e-Stamp Mobile App of Stock Holding Corporation of India. For any queries please contact the Computer Authority.



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BEFORE THE NATIONAL COMPANY LAW TRIBUNAL
BENCH AT ALLAHABAD

AFFIDAVIT OF SERVICE
[In compliance with direction given vide Para 21
of the Order dated 11.02.2026]

IN

COMPANY APPLICATION CA (CAA) No. 37/ALD/2025
[Under sections 230-232 of the Companies Act, 2013]

IN THE MATTER OF:

UTKARSH COREINVEST LIMITED

AND

UTKARSH SMALL FINANCE BANK LIMITED

AND IN THE MATTER OF:

SCHEME OF AMALGAMATION OF UTKARSH COREINVEST
LIMITED WITH UTKARSH SMALL FINANCE BANK LIMITED AND
THEIR RESPECTIVE SHAREHOLDERS ("Scheme"/"Scheme of
Amalgamation")



UTKARSH COREINVEST LIMITED

having its Registered Office at:
S-24/1-2, 4th Floor, Mahavir Nagar Orderly Bazar,
near Mahavir Mandir, Varanasi, Uttar Pradesh – 221002
..... Applicant No. 1/ Transferor Company

UTKARSH SMALL FINANCE BANK LIMITED

having its Registered Office at:
Utkarsh Tower, NH- 31 (Airport Road),
Sehmalpur, Kazi Sarai, Harhua,
Varanasi, Uttar Pradesh – 221005
.... Applicant No. 2/ Transferee Company

I, Muthiah Ganapathy, son of Late Ganapathy Adimoolam, residing at
2/Roopashree Co-operative Housing Society DR, Moose Road, Opposite
Gadkari Rangayatan, Naupada, Thane - 400602 and presently at Varanasi, do
hereby make oath and state as under:



[Handwritten signature]



(3)

1. That vide resolution dated September 20, 2024 passed by the board of directors of Applicant No. 2 (copy of the resolution is already filed with the Company Application), I have been duly appointed as its authorized representative in the matter of the captioned Company Application and empowered to file the present Affidavit of Service.
2. That I am fully conversant with the facts of the present case and also the facts deposed below.
3. That vide Order dated 11.02.2026, this Hon'ble Tribunal has given certain directions in the matter of convening of meeting of Equity Shareholders and Unsecured Creditors of Applicant No. 2. Vide Para 21 of the Order dated 11.02.2026, authorized representative of the Applicant No. 2 has been directed to "*furnish affidavits of service of notice of meetings and publication of advertisements and compliance of all directions contained in the order at least a week before the proposed meetings*". The meetings are scheduled to be held on 28.03.2026 and accordingly this Affidavit of Service is being filed well before one week of the scheduled date of the meetings.



4. That the deponent states that all the directions given in the Order dated 11.02.2026 have been duly complied with as per details given in subsequent paragraphs.

5. **Compliance with directions given in Para 21 of the Order in relation to Applicant No. 2/Transferee Company:**



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(A) **Dispatch of notice for Meeting of Equity Shareholders scheduled to be held on 28.03.2026 at 12.30 P.M.** – In compliance with the direction contained in **Para 21. I(a)** of the Order dated 11.02.2026, the notice along with explanatory statement under Section 230 and 232 read with Section 102 of the Companies Act, 2013 (“Act”) and Rule 6 of the Companies (Compromise, Arrangements and Amalgamations) Rules, 2016 (“CAA Rules”) and other required documents, has been dispatched by the Applicant No. 2 to all the Equity Shareholders whose names appear in the BENPOS statement as on February 20, 2026, and submitted to the Hon’ble NCLT, as under:

- (i) Notice was dispatched to Equity Shareholders numbering **2,84,708** through **electronic mode** on **February 24, 2026**, whose e-mail addresses are registered with Applicant No. 2/ Depository Participant(s) / Registrar and Transfer Agent/ Depositories.

The certificate dated **March 06, 2026** issued by **National Securities Depository Limited**, being the agency engaged by Applicant No. 2 for this purpose, certifying the dispatch of notice of the meeting of Equity Shareholders by email is annexed hereto and marked as **Annexure - 1**.

- (ii) Notice was dispatched to other Equity Shareholders numbering **5,312** through **speed post** and through **courier** on **February 24, 2026**, whose e-mail addresses are not registered with the Applicant No. 2/ Depository Participant(s)/ Registrar and Transfer Agent/ Depositories.



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The certificate dated **March 07, 2026** issued by the **Department of Post, India** and certificate dated **March 11, 2026** issued by the **courier agency, DTDC Express Limited**, in this regard is annexed hereto and marked as **Annexure - 2**.

(iii) A copy of the notice sent by the Applicant No. 2 to Equity Shareholders along with explanatory statement (without annexures) is annexed hereto marked as **Annexure - 3**.

(B) **Dispatch of notice for Meeting of Unsecured Creditors scheduled to be held on 28.03.2026 at 3.30 P.M.** – In compliance with the direction contained in **Para 21. II(c)** of the Order dated 11.02.2026, the notice along with explanatory statement under Section 230 and 232 read with Section 102 of the Companies Act, 2013 and Rule 6 of the Companies (Compromise, Arrangements and Amalgamations) Rules, 2016 and other required documents have been dispatched by the Applicant No. 2 to all the Unsecured Creditors (as per the list of Unsecured Creditors as on November 30, 2025 certified by JHS & Associates LLP, chartered accountants), and submitted to the Hon'ble NCLT, as under:

(i) Notice was dispatched on **February 24, 2026** and **February 25, 2026** to **1219** and **20 Unsecured Creditors** respectively through **electronic mode**, whose e-mail addresses are registered with Applicant No. 2.

The certificate dated **March 06, 2026** issued by **National Securities Depository Limited**, being the agency engaged by Applicant No. 2 for this purpose, certifying the dispatch of the



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notice of the meeting of Unsecured Creditors by email is annexed hereto and marked as Annexure - 4.

- (ii) Notice was dispatched on **February 24, 2026** to all the other **53 Unsecured Creditors** through courier, whose e-mail addresses are not registered with Applicant No. 2.

The certificate dated **March 14, 2026** issued by the courier agency, **DTDC Express Limited** in this regard is annexed hereto and marked as Annexure - 5.

- (iii) A copy of the notice sent by the Applicant No. 2 to the Unsecured Creditors along with explanatory statement (without annexures) is annexed hereto marked as Annexure - 6.

6. **Disclosure in Explanatory Statement:** In compliance with the directions contained in **Para 21. XII** of the Order dated 11.02.2026, the Applicant No. 2 states that the explanatory statements annexed to the notices of all the meetings of Applicant No. 2 explain the effect of the Scheme on the creditors, key managerial personnel, promoters and non-promoter members, etc. along with the effect of the Scheme of Amalgamation on any material interests of the Directors of the Transferee Company, if any, as provided under sub-section (3) of Section 230 of the Act.

Compliance with direction contained in Para 21. XI and XV of the Order dated 11.02.2026 – The Applicant No. 2 states that the notices for the meetings have been sent in the prescribed form and it clearly indicates the day, date, place and time and have been sent under the



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signature of the Chairperson appointed by this Hon'ble Tribunal. The Applicant No. 2 further states that the notices are accompanied by a copy of the Scheme of Amalgamation, proper explanatory statement with the share exchange ratio as discussed in para no. 15 of the Order and also showing the information/ details as required to be sent under the CAA Rules, and other documents required to be sent under the Companies Act, 2013 and the applicable Rules. It is further stated that the explanatory statement has been counter-signed by the authorized representative of the Applicant No. 2 and the notices were dispatched as per advice of the Chairperson.

8. **Compliance with direction contained in Para 21. XI of the Order dated 11.02.2026** – The Applicant No. 2 states that the details of dispatch of the notices have already been given in earlier paragraphs of this Affidavit which confirm that the directions given by this Hon'ble Tribunal vide above para of the Order dated 11.02.2026 have also been duly complied with including dispatch of notices 30 days before the scheduled date of the meeting (i.e., March 28, 2026).

9. **Publication of notice in newspapers** - The Applicant No. 2 states that in compliance with the directions given vide **Para 21. XIV** of the Order dated 11.02.2026, the notices in the prescribed form have been published in designated newspapers namely Financial Express (English) and Jansatta (Hindi). The details of publication so made are given in the table below and relevant pages of the newspapers in which the notices have been published are annexed hereto as indicated in the table. The Applicant No. 2 confirms that identical notices have been



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simultaneously published in all the editions of the above two newspapers.

S.N.	Particulars of Meeting	Dates of Publication	Annexure Number
1	Notice of Equity Shareholders of Applicant No. 2 (English & Hindi edition)	February 25, 2026 March 06, 2026 March 11, 2026 March 18, 2026	Annexure - 7 (Colly)
2	Notice of Unsecured Creditors of Applicant No. 2 (English & Hindi edition)	February 25, 2026 March 06, 2026 March 11, 2026 March 18, 2026	Annexure - 8 (Colly)

10. Compliance with the directions given vide Para 21. XIV of the Order dated 11.02.2026 - The Applicant No. 2 states that the notices published in the newspapers as detailed above, highlight that the copies of the Scheme and the explanatory statement etc. can be obtained by the respective Equity Shareholders and Unsecured Creditors free of charge at the registered offices of the Applicant No. 2 in accordance with second proviso to Section 230(3) and Rule 7 of the CAA Rules.



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11. **Compliance with the directions given vide Para 21. XIV of the Order dated 11.02.2026** - The Applicant No. 2 states that the notices of the meetings have been hosted on its website.
12. **Service on regulatory authorities** - In compliance with the directions given vide **Para 21. XVIII** of the Order dated 11.02.2026 and Section 230(5) of the Act read with Rule 8 of CAA Rules, the Applicant No. 2 has sent the notice in Form No. CAA-3 to the following authorities as per details given below:

DETAILS OF SERVICE OF NOTICE BY APPLICANT NO. 2:

S.N.	Authorities to whom Notice sent	Mode of dispatch of notice	Date of dispatch of notice	Proof of dispatch (Annexure Number)
1	Central Government through Regional Director, B-2 Wing, 2 nd Floor, Pt. Deendayal Antyodaya Bhawan, 2nd Floor, C.G.O. Complex, New Delhi - 110003	Courier	February 25, 2026	Copy of Courier Receipt Annexure - 9
2	Registrar of Companies, Ministry of Corporate Affairs, 37/17, Westcott Building, The Mall, Kanpur - 208001, Uttar Pradesh	Email and also by Courier	February 24, 2026 (email) and February 25, 2026 (courier)	Copy of email and Courier Receipt Annexure - 10 (Colly)
3	Official Liquidator, Ministry of Corporate Affairs, 9th Floor, Sangam Place, Civil Lines, Allahabad - 211001	Email and also by Courier	February 24, 2026 (email) and February 25, 2026 (courier)	Copy of email and Courier Receipt Annexure - 11 (Colly)



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S.N.	Authorities to whom Notice sent	Mode of dispatch of notice	Date of dispatch of notice	Proof of dispatch (Annexure Number)
			25, 2026 (courier)	
4	National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051, India	Email And also by Courier	February 24, 2026 (email) and February 25, 2026 (courier)	Copy of email and Courier Receipt Annexure - 12 (Colly)
5	BSE Limited, Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001	Email and also by Courier	February 24, 2026 (email) and February 25, 2026 (courier)	Copy of email and Courier Receipt Annexure - 13 (Colly)
6	Reserve Bank of India, Department of Regulation, 13 th floor, Central Office Building, Shahid Bhagat Singh Marg, Fort, Mumbai - 400001	Courier	February 25, 2026	Copy of Courier Receipt Annexure - 14
7	Reserve Bank of India, Foreign Exchange Department, 11 th floor, Central Office Building, Shahid Bhagat Singh Marg, Fort, Mumbai - 400001	Courier	February 25, 2026	Copy of Courier Receipt Annexure - 15
	Principle Commissioner of Income Tax, U.P. (West) & Uttarakhand Region, Aayakar Bhawan, 16/69, Civil Lines, Kanpur, Uttar Pradesh - 208001	Email and also by Courier	February 24, 2026 (email) and February 25, 2026 (courier)	Copy of email and Courier Receipt Annexure - 16 (Colly)



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S.N.	Authorities to whom Notice sent	Mode of dispatch of notice	Date of dispatch of notice	Proof of dispatch (Annexure Number)
9	Assistant Commissioner of Income Tax, DC / ACIT-R1, Area Code: LKN, AO type: C AO Code: 2, Range Code: 23 Aayakar Bhawan, Maqbool Alam Road, Varanasi, Uttar Pradesh - 221002	Courier	February 25, 2026	Copy of Courier Receipt Annexure - 17
10	Income Tax Officer, Ward- DC / ACIT-R1, Area Code: LKN, AO type: C AO Code: 02, Range Code: 23, Aayakar Bhawan, Maqbool Alam Road, Varanasi, Uttar Pradesh - 221002	Courier	February 25, 2026	Copy of Courier Receipt Annexure - 18



13. That, thus all the directions have been duly complied with by the Applicant No. 2.

VERIFICATION

I, the Deponent named above, do hereby verify on oath that the contents of paragraphs no. 1 to 13 of this Affidavit are true to my knowledge and nothing material has been concealed therein and no part of it is false.

Verified at Varanasi on this Three day of March, 2026.



[Signature]
DEPONENT

SWORN before me at Varanasi on this Three day of March, 2026 at
AM/PM by the above-named deponent.



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695



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Certificate No. : IN-UP60199971377352Y
 Certificate Issued Date : 17-Mar-2025 04:31 PM
 Account Reference : NEWIMPACC (SV)/ up14163504/ VARANASI SADAR/ UP-VNS
 Unique Doc. Reference : SUBIN-UPUP1416350415300662861782Y
 Purchased by : UTKARSH COREINVEST LIMITED
 Description of Document : Article 5 Agreement or Memorandum of an agreement
 Property Description : Not Applicable
 Consideration Price (Rs.) :
 First Party : UTKARSH COREINVEST LIMITED
 Second Party : UTKARSH SMALL FINANCE BANK LIMITED
 Stamp Duty Paid By : UTKARSH COREINVEST LIMITED
 Stamp Duty Amount (Rs.) : 100
 (One hundred only)

Serial No. 36081
 Name (S.V.)
 CC Code
 Address
 User ID



THIS STAMP PAPER FORMS PART AND PARCEL OF THE AFFIDAVIT OF SERVICE FILED IN THE MATTER OF COMPANY APPLICATION CA (CAA) NO. 37/ALD/2025 AND IN THE MATTER OF SCHEME OF AMALGAMATION OF UTKARSH COREINVEST LIMITED WITH UTKARSH SMALL FINANCE BANK LIMITED AND THEIR RESPECTIVE SHAREHOLDERS ("SCHEME" / "SCHEME OF AMALGAMATION")



19/03/25

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BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

BENCH AT ALLAHABAD

AFFIDAVIT OF SERVICE

**[In compliance with direction given vide Para 21
of the Order dated 11.02.2026]**

IN

COMPANY APPLICATION CA (CAA) No. 37/ALD/2025

[Under sections 230-232 of the Companies Act, 2013]

IN THE MATTER OF:

UTKARSH COREINVEST LIMITED

AND

UTKARSH SMALL FINANCE BANK LIMITED

AND IN THE MATTER OF:

**SCHEME OF AMALGAMATION OF UTKARSH COREINVEST LIMITED
WITH UTKARSH SMALL FINANCE BANK LIMITED AND THEIR
RESPECTIVE SHAREHOLDERS ("Scheme"/ "Scheme of
Amalgamation")**



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697

UTKARSH COREINVEST LIMITED

having its Registered Office at:

S-24/1-2, 4th Floor, Mahavir Nagar Orderly Bazar,
near Mahavir Mandir, Varanasi, Uttar Pradesh – 221002

.... Applicant No. 1/ Transferor Company

UTKARSH SMALL FINANCE BANK LIMITED

having its Registered Office at:

Utkarsh Tower, NH- 31 (Airport Road),
Sehmalpur, Kazi Sarai, Harhua,
Varanasi, Uttar Pradesh – 221005

.... Applicant No. 2/ Transferee Company



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Volume - 1

Sl. No.	Particulars of Papers	Date	Annex.	Page
1.	Affidavit of Services	-	-	-
2.	The certificate issued by National Securities Depository Limited, being the agency engaged by Applicant No. 2 for this purpose, certifying the dispatch of notice of the meeting of Equity Shareholders by email.	16.03.2026	Annexure -1	023
3.	The certificate issued by the Department of Post, India and certificate issued by the Blue Dart Express Limited certifying the dispatch of notice of the meeting of Equity Shareholders by speed post and courier.	16.03.2026	Annexure - 2 & 3	024-025
4.	A copy of the notice sent by the Applicant No. 1 to Equity Shareholders along with explanatory statement (without annexures)	24.02.2026	Annexure - 4	026-062
5.	Newspaper Publication for issuance of notice to Equity Shareholders of Applicant No. 1 in English & Hindi edition	25.02.2026; 06.03.2026; 11.03.2026; & 18.03.2026	Annexure - 5	063-114
6.	Copy of Courier Receipt of service of notice by Applicant Company 1 to Central Government through Regional Director, B-2 Wing, 2 nd Floor, Pt. Deendayal Antyodaya Bhawan, 2nd Floor, C.G.O. Complex, New Delhi - 110003	28.02.2026	Annexure - 6	116-117
	Copy of email and Courier Receipt of service of notice by Applicant	27.02.2026 (email) &	Annexure - 7	118-119



19/03/26.

004

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Sl. No.	Particulars of Papers	Date	Annex.	Page
	Company 1 to Registrar of Companies, Ministry of Corporate Affairs, 37/17, Westcott Building, The Mall, Kanpur - 208001, Uttar Pradesh	28.02.2026 (courier)		
8.	Copy of email and Courier Receipt of service of notice by Applicant Company 1 to Official Liquidator, Ministry of Corporate Affairs, 9th Floor, Sangam Place, Civil Lines, Allahabad - 211001	27.02.2026 (email) & 28.02.2026 (courier)	Annexure - 8	120
9.	Copy of email and Courier Receipt of service of notice by Applicant Company 1 to National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051, India	24.02.2026 (email) & 25.02.2026 (courier)	Annexure - 9	121 - 123
10.	Copy of email and Courier Receipt of service of notice by Applicant Company 1 to BSE Limited, Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001	24.02.2026 (email) & 25.02.2026 (courier)	Annexure - 10	124 - 125
11.	Copy of Courier Receipt of service of notice by Applicant Company 1 to Reserve Bank of India, Department of Regulation, 13 th floor, Central Office Building, Shahid Bhagat Singh Marg, Fort, Mumbai - 400001	28.02.2026 (courier)	Annexure - 11	126
12.	Copy of Courier Receipt of service of notice by Applicant Company 1 to Reserve Bank of India, Foreign Exchange Department, 11 th floor,	28.02.2026 (courier)	Annexure - 12	127

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Sl. No.	Particulars of Papers	Date	Annex.	Page
	Central Office Building, Shahid Bhagat Singh Marg, Fort, Mumbai - 400001			
13.	Copy of email and Courier Receipt of service of notice by Applicant Company 1 to Principle Commissioner of Income Tax, U.P. (West) & Uttarakhand Region, Aayakar Bhawan, 16/69, Civil Lines, Kanpur, Uttar Pradesh - 208001	27.02.2026 (email) & 28.02.2026 (courier)	Annexure - 13 (colly)	128-129
14.	Copy of Courier Receipt of service of notice by Applicant Company 1 to Assistant Commissioner of Income Tax, DC / ACIT-R1, Area Code: LKN, AO type: C AO Code: 2, Range Code: 23 Aayakar Bhawan, Maqbool Alam Road, Varanasi, Uttar Pradesh - 221002	27.02.2026 (email) & 28.02.2026 (courier)	Annexure - 14 (colly)	130
15.	Copy of Courier Receipt of service of notice by Applicant Company 1 to Income Tax Officer, Ward- DC / ACIT-R1, Area Code: LKN, AO type: C AO Code: 02, Range Code: 23, Aayakar Bhawan, Maqbool Alam Road, Varanasi, Uttar Pradesh - 221002	27.02.2026 (email) & 28.02.2026 (courier)	Annexure - 15 (colly)	131



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701

I, Neeraj Kumar Tiwari, son of Late Sushil Kumar Tiwari, residing at Shivraj Nagar Colony, Mahmoorganj, Varanasi Uttar Pradesh 221010 and presently at Varanasi, do hereby make oath and state as under:

1. That vide resolution dated September 20, 2024 passed by the board of directors of Applicant No. 1 (copy of the resolution is already filed with the Company Application), I have been duly appointed as its authorized representative in the matter of the captioned Company Application and empowered to file the present Affidavit of Service.
2. That I am fully conversant with the facts of the present case and also the facts deposed below.
3. That vide Order dated 11.02.2026, this Hon'ble Tribunal has given certain directions in the matter of convening of meeting of Equity

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008



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Shareholders of Applicant No. 1. Vide Para 21 of the Order dated 11.02.2026, authorized representative of the Applicant No. 1 has been directed to "*furnish affidavits of service of notice of meeting and publication of advertisements and compliance of all directions contained in the order at least a week before the proposed meeting*". The meeting is scheduled to be held on 28.03.2026 and accordingly this Affidavit of Service is being filed well before one week of the scheduled date of the meeting.

4. That the deponent states that all the directions given in the Order dated 11.02.2026 have been duly complied with as per details given in subsequent paragraphs.

5. **Compliance with directions given in Para 21 of the Order in relation to Applicant No. 1/Transferor Company:**



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(A) **Dispatch of notice for Meeting of Equity Shareholders** scheduled to be held on 28.03.2026 at 10.30 A.M. – In compliance with the direction contained in **Para 21. I(a)** of the Order dated 11.02.2026, the notice along with explanatory statement under Section 230 and 232 read with Section 102 of the Companies Act, 2013 ("**Act**") and Rule 6 of the Companies (Compromise, Arrangements and Amalgamations) Rules, 2016 ("**CAA Rules**") and other required documents, has been dispatched by the Applicant No. 1 to all the Equity Shareholders whose names appear in the BENPOS statement as on February 20, 2026 and submitted to the Hon'ble NCLT, as under:

- (i) Notice was dispatched to Equity Shareholders numbering **4,478** through **electronic mode** on **February 24, 2026**, whose e-mail addresses are registered with Applicant No. 1

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Depository Participant(s) / Registrar and Transfer Agent/
Depositories.

The certificate issued on **March 16, 2026**, issued by
National Securities Depository Limited, being the agency
engaged by the Applicant No. 1 for this purpose, certifying
the dispatch of notice of the meeting of Equity Shareholders
by email is annexed hereto and marked as Annexure - 1.

- (ii) Notice was dispatched to other Equity Shareholders
numbering **128** through **speed post** on **February 24, 2026**,
whose e-mail addresses are not registered with the
Applicant No. 1/ Depository Participant(s)/ Registrar and
Transfer Agent/ Depositories.



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The certificate dated **March 16, 2026**, issued by the **India Post and courier agency, Blue Dart Express Limited** in this regard is annexed hereto and marked as **Annexure - 2** and **Annexure - 3**

(iii) A copy of the notice sent by the Applicant No. 1 to Equity Shareholders along with explanatory statement (without annexures) is annexed hereto and marked as **Annexure - 4**.

6. **Disclosure in Explanatory Statement:** In compliance with the directions contained in **Para 21. XII** of the Order dated 11.02.2026, the Applicant No. 1 states that the explanatory statement annexed to the notice of the meeting of Applicant No. 1 explain the effect of the Scheme on the creditors, key managerial personnel, promoters and non-promoter members, etc. along with the effect of the Scheme of Amalgamation on any material interests of the

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Directors of the Transferor Company, if any, as provided under sub-section (3) of Section 230 of the Act.

7. **Compliance with direction contained in Para 21. XI and XV of the Order dated 11.02.2026** – The Applicant No. 1 states that the notice for the meeting has been sent in the prescribed form and it clearly indicates the day, date, place and time and has been sent under the signature of the Chairperson appointed by this Hon'ble Tribunal. The Applicant No. 1 further states that the notice is accompanied by a copy of the Scheme of Amalgamation, proper explanatory statement with the share exchange ratio as discussed in para no. 15 of the Order and also showing the information/ details as required to be sent under the CAA Rules, and other documents required to be sent under the Companies Act, 2013 and the applicable Rules. It is further stated that the



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explanatory statement has been counter-signed by the authorized representative of the Applicant No. 1 and the notice was dispatched as per advice of the Chairperson.

8. **Compliance with direction contained in Para 21. XI of the Order dated 11.02.2026** – The Applicant No. 1 states that the details of dispatch of the notice have already been given in earlier paragraphs of this Affidavit which confirm that the directions given by this Hon'ble Tribunal vide above para of the Order dated 11.02.2026 have also been duly complied with including dispatch of notice 30 days before the scheduled date of the meeting (i.e., March 28, 2026).

9. **Publication of notice in newspapers** - The Applicant No. 1 states that in compliance with the directions given vide **Para 21. XIV** of the Order dated 11.02.2026, the notice in the prescribed form has

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been published in designated newspapers namely Financial Express (English) and Jansatta (Hindi). The details of publication so made are given in the table below and relevant pages of the newspapers in which the notice has been published are annexed hereto as indicated in the table. The Applicant No. 1 confirms that an identical notice has been simultaneously published in all the editions of the above two newspapers.

S.N.	Particulars of Meeting	Dates of Publication	Annexure Number
1	Notice of Equity Shareholders of Applicant No. 1 (English & Hindi edition)	February 25, 2026 March 06, 2026 March 11, 2026	Annexure - 5 (Colly)



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S.N.	Particulars of Meeting	Dates of Publication	Annexure Number
		March 18, 2026	

10. Compliance with the directions given vide Para 21. XIV of the Order dated 11.02.2026 - The Applicant No. 1 states that the notice published in the newspapers as detailed above, highlight that the copies of the Scheme and the explanatory statement etc. can be obtained by the respective Equity Shareholders free of charge at the registered offices of the Applicant No. 1 in accordance with second proviso to Section 230(3) and Rule 7 of the CAA Rules.

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11. **Compliance with the directions given vide Para 21. XIV of the Order dated 11.02.2026** - The Applicant No. 1 states that the notice of the meeting has been hosted on its website.
12. **Service on regulatory authorities** - In compliance with the directions given vide **Para 21. XVIII** of the Order dated 11.02.2026 and Section 230(5) of the Act read with Rule 8 of CAA Rules, the Applicant No. 1 has sent the notice in Form No. CAA-3 to the following authorities as per details given below:

DETAILS OF SERVICE OF NOTICE BY APPLICANT NO. 1:

S.N.	Authorities to whom Notice sent	Mode of dispatch of notice	Date of dispatch of notice	Proof of dispatch (Annexure Number)
1	Central Government through Regional Director, B-2 Wing, 2nd Floor, Pt.	Email and also by Courier	February 27, 2026 (email) and	Copy of email and Courier Receipt Annexure - 6 (Colly)



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S.N.	Authorities to whom Notice sent	Mode of dispatch of notice	Date of dispatch of notice	Proof of dispatch (Annexure Number)
	Deendayal Antyodaya Bhawan, 2nd Floor, C.G.O. Complex, New Delhi - 110003		February 28, 2026 (courier)	
2	Registrar of Companies, Ministry of Corporate Affairs, 37/17, Westcott Building, The Mall, Kanpur - 208001, Uttar Pradesh	Email and also by Courier	February 27, 2026 (email) and February 28, 2026 (courier)	Copy of email and Courier Receipt Annexure - 7 (Colly)
3	Official Liquidator, Ministry of Corporate Affairs, 9th Floor, Sangam Place, Civil Lines, Allahabad - 211001	Email and also by Courier	February 27, 2026 (email) and February 28, 2026 (courier)	Copy of email and Courier Receipt Annexure - 8 (Colly)

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S.N.	Authorities to whom Notice sent	Mode of dispatch of notice	Date of dispatch of notice	Proof of dispatch (Annexure Number)
4	National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051, India	Email And also by Courier	February 24, 2026 (email) and February 25, 2026 (courier)	Copy of email and Courier Receipt Annexure -9 (Colly)
5	BSE Limited, Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001	Email And also by Courier	February 24, 2026 (email) and February 25, 2026 (courier)	Copy of email and Courier Receipt Annexure 10 (Colly)
6	Reserve Bank of India, Department of Regulation, 13 th floor, Central Office Building, Shahid Bhagat Singh Marg,	Courier	February 28, 2026 (courier)	Copy of Courier Receipt Annexure - 11 (Colly)



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S.N.	Authorities to whom Notice sent	Mode of dispatch of notice	Date of dispatch of notice	Proof of dispatch (Annexure Number)
	Fort, Mumbai - 400001			
7	Reserve Bank of India, Foreign Exchange Department, 11 th floor, Central Office Building, Shahid Bhagat Singh Marg, Fort, Mumbai - 400001	Courier	February 28, 2026 (courier)	Copy of Courier Receipt Annexure - 12 (Colly)
8	Principle Commissioner of Income Tax, U.P. (West) Uttarakhand Region, Aayakar Bhawan, 16/69, Civil Lines, Kanpur, Uttar Pradesh - 208001	Email and also by Courier	February 27, 2026 (email) and February 28, 2026 (courier)	Copy of email and Courier Receipt Annexure - 13 (Colly)

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S.N.	Authorities to whom Notice sent	Mode of dispatch of notice	Date of dispatch of notice	Proof of dispatch (Annexure Number)
9	Assistant Commissioner of Income Tax, DC / ACIT-R1, Area Code: LKN, AO type: C AO Code: 2, Range Code: 23 Aayakar Bhawan, Maqbool Alam Road, Varanasi, Uttar Pradesh - 221002	Email and also by Courier	February 27, 2026 (email) and February 28, 2026 (courier)	Copy of email and Courier Receipt Annexure - 14 (Colly)
10	Income Tax Officer, Ward- DC / ACIT-R1, Area Code: LKN, AO type: C AO Code: 02, Range Code: 23, Aayakar Bhawan, Maqbool Alam Road, Varanasi, Uttar Pradesh - 221002	Email and also by Courier	February 27, 2026 (email) and February 28, 2026 (courier)	Copy of email and Courier Receipt Annexure - 15 (Colly)



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13. That, thus all the directions have been duly complied with by the Applicant No. 1.

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VERIFICATION

I, the Deponent named above, do hereby verify on oath that the contents of paragraphs no. 1 to 13 of this Affidavit are true to my knowledge and nothing material has been concealed therein and no part of it is false.

Verified at Varanasi on this 19th day of **March** 19th, 2026.

Kumar Kumar Singh
 **DEPONENT**

SWORN before me at Varanasi on this 19th day of March, 2026 at 09:00 AM/PM by the above-named deponent.

I have satisfied myself after examining the deponent that he has read and fully understood the contents of this affidavit.

NOTARY


NOTARY
AK RAI
Advocate
Regd. No. 3483
U.P. INDIA

19/03/26.

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BEFORE THE NATIONAL COMPANY LAW TRIBUNAL
BENCH AT ALLAHABAD

717

ANNEXURE – 22

COMPANY PETITION (CAA) No./ALD/2026
SECOND MOTION

[Under Sections 230-232 of Companies Act, 2013 and Rule 15(1) of the
Companies (Compromises, Arrangements and Amalgamations) Rules, 2016]

CONNECTED WITH
COMPANY APPLICATION (CAA) No. 37/ALD/2025
FIRST MOTION

[Under Sections 230-232 of the Companies Act, 2013]

IN THE MATTER OF:

Petition for Sanction of the Scheme of Amalgamation between Utkarsh
CoreInvest Limited and Utkarsh Small Finance Bank Limited and their
respective Shareholders (“Scheme”).

IN THE MATTER OF:

UTKARSH COREINVEST LIMITED

AND

UTKARSH SMALL FINANCE BANK LIMITED

AND IN THE MATTER OF:

SCHEME OF AMALGAMATION BETWEEN THE PETITIONER
COMPANIES AND THEIR RESPECTIVE SHAREHOLDERS

1. Utkarsh CoreInvest Limited
..... **Petitioner Company 1/ Transferor Company**
2. Utkarsh Small Finance Bank Limited
Varanasi, Uttar Pradesh – 221005.
..... **Petitioner Company 2/ Transferee Company**





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Government of Uttar Pradesh

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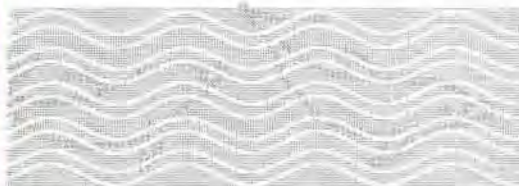
Certificate No.	: IN-UP55598413656708Y
Certificate Issued Date	: 16-Mar-2026 10:30 AM
Account Reference	: NEWIMPACC (SV)/ up14541104/ VARANASI SADAR/ UP-VNS
Unique Doc. Reference	: SUBIN-UPUP1454110406450585987717Y
Purchased by	: Utkarsh Small Finance Bank Limited
Description of Document	: Article 4 Affidavit
Property Description	: Not Applicable
Consideration Price (Rs.)	:
First Party	: Utkarsh Small Finance Bank Limited
Second Party	: Utkarsh CoreInvest Limited
Stamp Duty Paid By	: Utkarsh Small Finance Bank Limited
Stamp Duty Amount(Rs.)	: 100 (One Hundred only)

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7amr Date 16/3/26



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This stamp paper is annexed alongwith the affidavit filed in the matter of Utkarsh CoreInvest and Utkarsh Small Finance Bank Ltd.



Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. in case of any discrepancy please inform the Competent Authority.

719

**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL
BENCH AT ALLAHABAD**

AFFIDAVIT

IN

**COMPANY PETITION (CAA) No./ALD/2026
SECOND MOTION**

[Under Sections 230-232 of Companies Act, 2013 and Rule 15(1) of the
Companies (Compromises, Arrangements and Amalgamations) Rules, 2016]

CONNECTED WITH

**COMPANY APPLICATION (CAA) No. 37/ALD/2025
FIRST MOTION**

[Under Sections 230-232 of the Companies Act, 2013]

IN THE MATTER OF:

Petition for Sanction of the Scheme of Amalgamation between Utkarsh CoreInvest
Limited and Utkarsh Small Finance Bank Limited and their respective
Shareholders (“Scheme”).

IN THE MATTER OF:

UTKARSH COREINVEST LIMITED

AND

UTKARSH SMALL FINANCE BANK LIMITED

AND IN THE MATTER OF:

**SCHEME OF AMALGAMATION BETWEEN THE PETITIONER
COMPANIES AND THEIR RESPECTIVE SHAREHOLDERS**

- Utkarsh CoreInvest Limited
having its Registered Office at:
S-24/1-2, 4th Floor, Mahavir Nagar Orderly Bazar,
near Mahavir Mandir, Varanasi, Uttar Pradesh – 221002.
..... **Petitioner Company 1/ Transferor Company**



- Utkarsh Small Finance Bank Limited
having its Registered Office at:
Utkarsh Tower, NH- 31 (Airport Road),
Sehmalpur, Kazi Sarai, Harhua,
Varanasi, Uttar Pradesh – 221005.
..... **Petitioner Company 2/ Transferee Company**



..... **PETITIONER COMPANIES**

Affidavit Verifying Application

720

I, Neeraj Kumar Tiwari, son of Late Sushil Kumar Tiwari, aged 36 years, residing at Shivraj Nagar Colony, Mahmooorganj Varanasi, Uttar Pradesh 221010, do solemnly affirm and state as under:

1. That I am the constituted and authorized signatory of the Petitioner Company 1 / Transferor Company in terms of the Board of Directors resolution dated September 20, 2024 and am conversant and well versed with the facts and circumstances of the present case and am competent to depose and file the present Affidavit. A copy of the afore-said resolution is annexed as **ANNEXURE – 3 (colly.)** to the captioned Company Petition.
2. I state that there no other sectoral regulators with respect to the business of the Petitioner Company 1 / Transferor Company. I state that with respect to the Petitioner Company 1 / Transferor Company notice of the scheme and the Company Application filed before this Hon'ble Tribunal was issued and sent to the following authorities:
 - (i) Central Government through the Regional Director, B-2 Wing, 2nd floor, Pt. Deendayal Antyodaya Bhawan, 2nd floor, CGO Complex, New Delhi – 110003;
 - (ii) Registrar of Companies, Ministry of Corporate Affairs, 37/17, Westcott Building, The Mall, Kanpur – 208001, Uttar Pradesh;
 - (iii) Official Liquidator, Ministry of Corporate Affairs, 9th Floor, Sangam Palace, Civil Lines, Allahabad – 211001;
 - (iv) National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051, India;
 - (v) BSE Limited, Floor 25, P.J. Towers, Dalal Street, Mumbai – 400001;
 - (vi) Reserve Bank of India, Department of Regulation, 13th floor, Central Office Building, Shahid Bhagat Singh Marg, Fort, Mumbai – 400001.



- (vii) Reserve Bank of India, Foreign Exchange Department, 11th floor, Central Office Building, Shahid Bhagat Singh Marg, Fort, Mumbai – 400001;
- (viii) Principle Commissioner of Income Tax, U.P. (West) & Uttarakhand Region, Aayakar Bhawan, 16/69, Civil Lines, Kanpur, Uttar Pradesh – 208001;
- (ix) Assistant Commissioner of Income Tax, DC / ACIT-R1, Area Code: LKN, AO type: C AO Code: 2, Range Code: 23 Aayakar Bhawan, Maqbool Alam Road, Varanasi, Uttar Pradesh – 221002; and
- (x) Income Tax Officer, Ward- DC / ACIT-R1, Area Code: LKN, AO type: C AO Code: 02, Range Code: 23, Aayakar Bhawan, Maqbool Alam Road, Varanasi, Uttar Pradesh – 221002.

3. It is therefore stated that no notice of the captioned Company Petition is required to be served on any authority or regulator.

4. In these circumstances, I say and submit that this Hon'ble Tribunal be pleased to put on record the present Affidavit in support of the Company Petition.

5. The statements made in paragraphs 1 to 3 of the present affidavit are true to my own knowledge / information shared with me which I believe to be true.



DEPONENT

VERIFICATION

I, Neeraj Kumar Tiwari, son of Late Sushil Kumar Tiwari, aged 36 years, residing at Shivraj Nagar Colony, Mahmoorganj Varanasi, Uttar Pradesh – 221010, do solemnly affirm and say as follows:



722

Verified at Prayagraj on this 4th day of April, 2026 that the contents of the present affidavit are true and correct, no part of it is false and nothing material has been concealed therefrom.



DEPONENT



The documents above mentioned
.....
office at Allahabad the document is / are
identified by shri.....
advocate the Content of the Documents
has been explained to the Excuted which wa
admit the to be Correct.
and the Documents is Attested

Kamesh Chandra Ojha
Advocate Notary
str Head Quarter Allh

4-4-26

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सत्यमेव जयते

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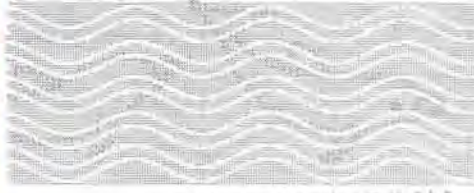
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Certificate No.	: IN-UP55600078561779Y
Certificate Issued Date	: 16-Mar-2026 10:30 AM
Account Reference	: NEWIMPACC (SV)/ up14541104/ VARANASI SADAR/ UP-VNS
Unique Doc. Reference	: SUBIN-UPUP1454110406447592668453Y
Purchased by	: Utkarsh Small Finance Bank Limited
Description of Document	: Article 4 Affidavit
Property Description	: Not Applicable
Consideration Price (Rs.)	:
First Party	: Utkarsh Small Finance Bank Limited
Second Party	: Utkarsh CoreInvest Limited
Stamp Duty Paid By	: Utkarsh Small Finance Bank Limited
Stamp Duty Amount(Rs.)	: 100 (One Hundred only)

सत्यमेव जयते

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paner Date 16/3/26



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This stamp paper is annex alongwith the affidavit filed in the matter of Utkarsh CoreInvest and Utkarsh Small Finance Bank Ltd.



Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate
3. In case of any discrepancy please inform the Competent Authority.

Sehmalpur, Kazi Sarai, Harhua,
Varanasi, Uttar Pradesh – 221005.

..... Petitioner Company 2/ Transferee Company

.....

PETITIONER COMPANIES

Affidavit Verifying Application

725

I, Muthiah Ganapathy, son of A Ganapathy, aged 55 years, residing at 2/Roopashree Co. Op. Housing Society, DR, Moose Road, Opp. Gadkari Rangayatan, Naupada, Thane – 400602 (Maharashtra), do solemnly affirm and say as follows:

1. That I am the constituted and authorized signatory of the Petitioner Company 2 / Transferee Company in terms of the Board of Directors resolution dated September 20, 2024 and am conversant and well versed with the facts and circumstances of the present case and am competent to depose and file the present Affidavit. A copy of the afore-said resolution is annexed as **ANNEXURE – 3 (colly.)** to the captioned Company Petition.

2. I state that there no other sectoral regulators with respect to the business of the Petitioner Company 2 / Transferee Company. I state that with respect to the Petitioner Company 2 / Transferee Company notice of the scheme and the Company Application filed before this Hon'ble Tribunal was issued and sent to the following authorities:
 - (i) Central Government through the Regional Director, B-2 Wing, 2nd floor, Pt. Deendayal Antyodaya Bhawan, 2nd floor, CGO Complex, New Delhi – 110003;
 - (ii) Registrar of Companies, Ministry of Corporate Affairs, 37/17, Westcott Building, The Mall, Kanpur – 208001, Uttar Pradesh;
 - (iii) Official Liquidator, Ministry of Corporate Affairs, 9th Floor, Sangam Palace, Civil Lines, Allahabad – 211001;
 - (iv) National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051, India;
 - (v) BSE Limited, Floor 25, P.J. Towers, Dalal Street, Mumbai – 400001;
 - (vi) Reserve Bank of India, Department of Regulation, 13th floor, Central Office Building, Shahid Bhagat Singh Marg, Fort, Mumbai – 400001;



- (vii) Reserve Bank of India, Foreign Exchange Department, 11th floor, Central Office Building, Shahid Bhagat Singh Marg, Fort, Mumbai – 400001;
- (viii) Principle Commissioner of Income Tax, U.P. (West) & Uttarakhand Region, Aayakar Bhawan, 16/69, Civil Lines, Kanpur, Uttar Pradesh – 208001;
- (ix) Assistant Commissioner of Income Tax, DC / ACIT-R1, Area Code: LKN, AO type: C AO Code: 2, Range Code: 23 Aayakar Bhawan, Maqbool Alam Road, Varanasi, Uttar Pradesh – 221002; and
- (x) Income Tax Officer, Ward- DC / ACIT-R1, Area Code: LKN, AO type: C AO Code: 02, Range Code: 23, Aayakar Bhawan, Maqbool Alam Road, Varanasi, Uttar Pradesh – 221002.

3. It is therefore stated that no notice of the captioned Company Petition is required to be served on any authority or regulator.
4. In these circumstances, I say and submit that this Hon'ble Tribunal be pleased to put on record the present Affidavit in support of the Company Petition.
5. The statements made in paragraphs 1 to 3 of the present affidavit are true to my own knowledge / information shared with me which I believe to be true.



DEPONENT



I, Muthiah Ganapathy, deponent mentioned above do hereby most solemnly affirm and verify that what is stated in the above Affidavit is true to my knowledge and believe the same to be true.



727

Verified at Prayagraj on this 4th day of April, 2026 that the contents of the present affidavit are true and correct, no part of it is false and nothing material has been concealed therefrom.



DEPONENT



The documents of the Dependent Party were presented to me at my office at Allahabad the document is identified by shri. Murthy Chandra Prady Advocate the Content of the Documents was explained to the Excuted which was admit the to be Correct.

and the Documents is Attested
Ramesh Chandra Ojha
Advocate Notary
str. Heard Quarter Alia

4-4-26

**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL
BENCH AT ALLAHABAD**

ANNEXURE – 23

**COMPANY PETITION (CAA) No./ALD/2026
SECOND MOTION**

[Under Sections 230-232 of Companies Act, 2013 and Rule 15(1) of the
Companies (Compromises, Arrangements and Amalgamations) Rules, 2016]

CONNECTED WITH

**COMPANY APPLICATION (CAA) No. 37/ALD/2025
FIRST MOTION**

[Under Sections 230-232 of the Companies Act, 2013]

IN THE MATTER OF:

Petition for Sanction of the Scheme of Amalgamation between Utkarsh
CoreInvest Limited and Utkarsh Small Finance Bank Limited and their
respective Shareholders (“Scheme”).

IN THE MATTER OF:

UTKARSH COREINVEST LIMITED

AND

UTKARSH SMALL FINANCE BANK LIMITED

AND IN THE MATTER OF:

SCHEME OF AMALGAMATION BETWEEN THE PETITIONER
COMPANIES AND THEIR RESPECTIVE SHAREHOLDERS

1. Utkarsh CoreInvest Limited
..... **Petitioner Company 1/ Transferor Company**

2. Utkarsh Small Finance Bank Limited
Varanasi, Uttar Pradesh – 221005.
..... **Petitioner Company 2/ Transferee Company**



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**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL
BENCH AT ALLAHABAD**

AFFIDAVIT

IN

**COMPANY PETITION (CAA) No./ALD/2026
SECOND MOTION**

[Under Sections 230-232 of Companies Act, 2013 and Rule 15(1) of the
Companies (Compromises, Arrangements and Amalgamations) Rules, 2016]

CONNECTED WITH

**COMPANY APPLICATION (CAA) No. 37/ALD/2025
FIRST MOTION**

[Under Sections 230-232 of the Companies Act, 2013]

IN THE MATTER OF:

Petition for Sanction of the Scheme of Amalgamation between Utkarsh CoreInvest
Limited and Utkarsh Small Finance Bank Limited and their respective
Shareholders (“Scheme”).

IN THE MATTER OF:

UTKARSH COREINVEST LIMITED

AND

UTKARSH SMALL FINANCE BANK LIMITED

AND IN THE MATTER OF:

**SCHEME OF AMALGAMATION BETWEEN THE PETITIONER
COMPANIES AND THEIR RESPECTIVE SHAREHOLDERS**



Utkarsh CoreInvest Limited
having its Registered Office at:
S-24/1-2, 4th Floor, Mahavir Nagar Orderly Bazar,
near Mahavir Mandir, Varanasi, Uttar Pradesh – 221002.
..... **Petitioner Company 1/ Transferor Company**

- 2. Utkarsh Small Finance Bank Limited
having its Registered Office at:
Utkarsh Tower, NH- 31 (Airport Road),
Sehmalpur, Kazi Sarai, Harhua,
Varanasi, Uttar Pradesh – 221005.
..... **Petitioner Company 2/ Transferee Company**



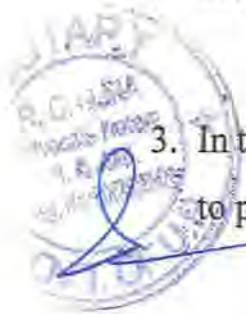
..... **PETITIONER COMPANIES**

Affidavit Verifying Application

731

I, Neeraj Kumar Tiwari, son of Late Sushil Kumar Tiwari, aged 36 years, residing at Shivraj Nagar Colony, Mahmoorganj Varanasi, Uttar Pradesh 221010, do solemnly affirm and state as under:

1. That I am the constituted and authorized signatory of the Petitioner Company 1 / Transferor Company in terms of the Board of Directors resolution dated September 20, 2024 and am conversant and well versed with the facts and circumstances of the present case and am competent to depose and file the present Affidavit. A copy of the afore-said resolution is annexed as **ANNEXURE – 3 (colly.)** to the captioned Company Petition.
2. It is stated that till date the Petitioner Company 1/Transferor Company has not received any representation or objection to the Scheme or any communication from any of the authorities mentioned in Para 32 of the captioned Company Petition in response to the service of the captioned Company Application made on them or from any other person except from one shareholder, in response to the notices published in the newspapers with respect to the meetings of the Equity Shareholders of the Petitioner Company 1. No person or authority has sent any communication to the Petitioner Company 1 / Transferor Company expressing his desire to be heard on the captioned Company Petition.
3. In these circumstances, I say and submit that this Hon'ble Tribunal be pleased to put on record the present Affidavit in support of the Company Petition.
4. The statements made in paragraphs 1 to 2 of the present affidavit are true to my own knowledge / information shared with me which I believe to be true.



DEPONENT

VERIFICATION

I, Neeraj Kumar Tiwari, son of Late Sushil Kumar Tiwari, aged 36 years, residing at Shivraj Nagar Colony, Mahmoorganj Varanasi, Uttar Pradesh – 221010, do solemnly affirm and say as follows:

Verified at Prayagraj on this 04th day of April, 2026.



DEPONENT



The documents of the above nature were presented to me at my office at Allahabad the document is /are identified by shri. Neeraj Kumar Tiwari son of Late Sushil Kumar Tiwari, aged 36 years, residing at Shivraj Nagar Colony, Mahmoorganj Varanasi, Uttar Pradesh – 221010, do solemnly affirm and say as follows: The content of the documents has been explained to the Excuted which was admitted to be Correct.

and the Documents is Attested
Ramesh Chandra Ojha
Advocate Notary
str. Head Quarter Alid

4-4-26



INDIA NON JUDICIAL



Government of Uttar Pradesh

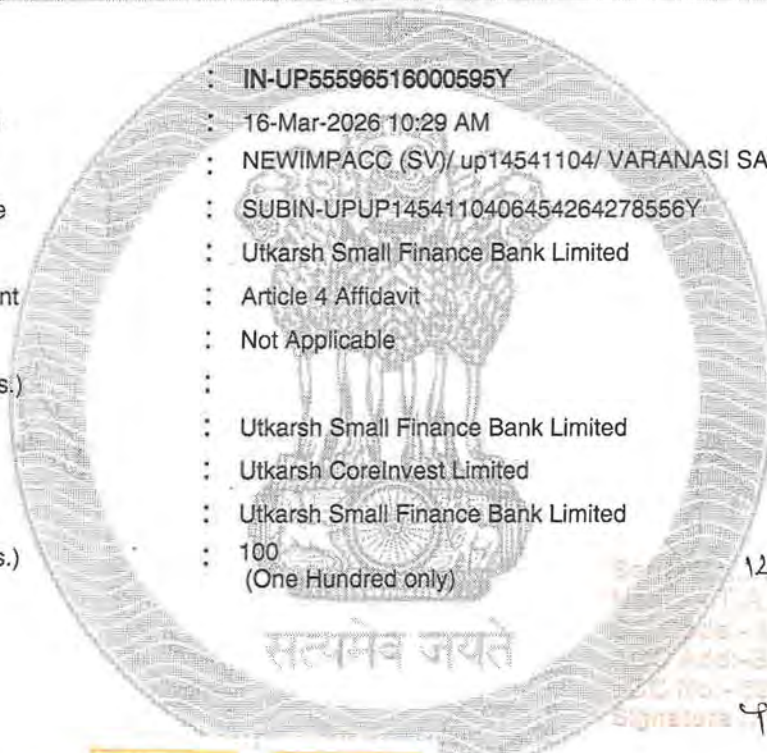
IN-UP55596516000595Y

e-Stamp

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Certificate No. : IN-UP55596516000595Y
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 Account Reference : NEWIMPACC (SV)/up14541104/ VARANASI SADAR/ UP-VNS
 Unique Doc. Reference : SUBIN-UPUP1454110406454264278556Y
 Purchased by : Utkarsh Small Finance Bank Limited
 Description of Document : Article 4 Affidavit
 Property Description : Not Applicable
 Consideration Price (Rs.) :
 First Party : Utkarsh Small Finance Bank Limited
 Second Party : Utkarsh CoreInvest Limited
 Stamp Duty Paid By : Utkarsh Small Finance Bank Limited
 Stamp Duty Amount(Rs.) : 100
 (One Hundred only)

₹ 100 ₹ 100 ₹ 100 ₹ 100

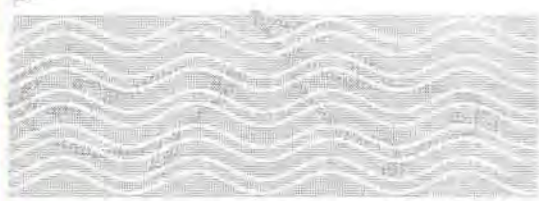


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Signature Yamin Date 16/3/26



₹100



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Show this line



This stamp paper is annex alongwith the affidavit filed in the matter of Utkarsh CoreInvest and Utkarsh Small Finance Bank Ltd.



Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate
3. In case of any discrepancy please inform the Competent Authority.

734

**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL
BENCH AT ALLAHABAD**

AFFIDAVIT

IN

**COMPANY PETITION (CAA) No./ALD/2026
SECOND MOTION**

[Under Sections 230-232 of Companies Act, 2013 and Rule 15(1) of the
Companies (Compromises, Arrangements and Amalgamations) Rules, 2016]

CONNECTED WITH

**COMPANY APPLICATION (CAA) No. 37/ALD/2025
FIRST MOTION**

[Under Sections 230-232 of the Companies Act, 2013]

IN THE MATTER OF:

Petition for Sanction of the Scheme of Amalgamation between Utkarsh CoreInvest
Limited and Utkarsh Small Finance Bank Limited and their respective
Shareholders (“Scheme”).

IN THE MATTER OF:

UTKARSH COREINVEST LIMITED

AND

UTKARSH SMALL FINANCE BANK LIMITED

AND IN THE MATTER OF:

**SCHEME OF AMALGAMATION BETWEEN THE PETITIONER
COMPANIES AND THEIR RESPECTIVE SHAREHOLDERS**

1 Utkarsh CoreInvest Limited
having its Registered Office at:
S-24/1-2, 4th Floor, Mahavir Nagar Orderly Bazar,
near Mahavir Mandir, Varanasi, Uttar Pradesh – 221002.

..... **Petitioner Company 1/ Transferor Company**

2. Utkarsh Small Finance Bank Limited
having its Registered Office at:
Utkarsh Tower, NH- 31 (Airport Road),
Sehmalpur, Kazi Sarai, Harhua,
Varanasi, Uttar Pradesh – 221005.

..... **Petitioner Company 2/ Transferee Company**

..... **PETITIONER COMPANIES**



Affidavit Verifying Application

735

I, Muthiah Ganapathy, son of A Ganapathy, aged 55 years, residing at 2/Roopashree Co. Op. Housing Society, DR, Moose Road, Opp. Gadkari Rangayatan, Naupada, Thane – 400602 (Maharashtra), do solemnly affirm and say as follows:

1. That I am the constituted and authorized signatory of the Petitioner Company 2 / Transferee Company in terms of the Board of Directors resolution dated September 20, 2024 and am conversant and well versed with the facts and circumstances of the present case and am competent to depose and file the present Affidavit. A copy of the afore-said resolution is annexed as **ANNEXURE – 3 (colly.)** to the captioned Company Petition.
2. It is stated that till date the Petitioner Company 2/Transferee Company has not received any representation or objection to the Scheme or any communication from any of the authorities mentioned in Para 32 of the captioned Company Petition in response to the service of the captioned Company Application made on them or from any other person except from one shareholder, in response to the notices published in the newspapers with respect to the meetings of the Equity Shareholders and Unsecured Creditors of the Petitioner Company 2. No person or authority has sent any communication to the Petitioner Company 2/ Transferee Company expressing his desire to be heard on the captioned Company Petition.
3. In these circumstances, I say and submit that this Hon'ble Tribunal be pleased to put on record the present Affidavit in support of the Company Petition.
4. The statements made in paragraphs 1 to 2 of the present affidavit are true to my own knowledge / information shared with me which I believe to be true.



DEPONENT

VERIFICATION

I, Muthiah Ganapathy, deponent mentioned above do hereby most solemnly affirm and verify that what is stated in the above Affidavit is true to my knowledge and believe the same to be true.

Verified at Prayagraj on 04th day of April, 2026.



DEPONENT



4-4-26

The documents have been presented before me
at Allahabad the document is /are
identified by shri.....
advocate the Content of the Documents
has been explained to the Excuted which was
drift the to be Correct.
and the Documents is Attested

[Signature]
Kamesh Chandra Ojha
Advocate Notary
str Head Quarter Alla
4-4-26

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL
BENCH AT ALLAHABAD

737

ANNEXURE - 24

COMPANY PETITION (CAA) No./ALD/2026
SECOND MOTION

[Under Sections 230-232 of Companies Act, 2013 and Rule 15(1) of the
Companies (Compromises, Arrangements and Amalgamations) Rules, 2016]

CONNECTED WITH
COMPANY APPLICATION (CAA) No. 37/ALD/2025
FIRST MOTION

[Under Sections 230-232 of the Companies Act, 2013]

IN THE MATTER OF:

Petition for Sanction of the Scheme of Amalgamation between Utkarsh
CoreInvest Limited and Utkarsh Small Finance Bank Limited and their
respective Shareholders (“Scheme”).

IN THE MATTER OF:

UTKARSH COREINVEST LIMITED

AND

UTKARSH SMALL FINANCE BANK LIMITED

AND IN THE MATTER OF:

SCHEME OF AMALGAMATION BETWEEN THE PETITIONER
COMPANIES AND THEIR RESPECTIVE SHAREHOLDERS

1. Utkarsh CoreInvest Limited
..... **Petitioner Company 1/ Transferor Company**

2. Utkarsh Small Finance Bank Limited
Varanasi, Uttar Pradesh – 221005.
..... **Petitioner Company 2/ Transferee Company**



SUMIT K. B. AGRAWAL & CO.
Chartered Accountants

FORM NO. MGT - 13
REPORT OF SCRUTINIZER

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014 and the Order dated 11th February, 2026 passed by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj]

To,

Dr. Santosh Kumari,

The Chairperson appointed by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj, for meeting of the Equity Shareholders of Utkarsh Small Finance Bank Limited pursuant to Company Application No. CA(CAA) No.37/ALD/2025, Order dated 11th February, 2026.

Madam,

I, Sumit Agrawal, Membership No. 405377, Partner, M/s. Sumit K.B. Agrawal & Co., Chartered Accountants, 6/7, Chak, Zero Road, Prayagraj, appointed as the Scrutinizer by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj vide its Order dated 11th February, 2026, for the purpose of scrutinizing the voting process (remote e-voting and e-voting during the Meeting) conducted at the Meeting of the Equity Shareholders of Utkarsh Small Finance Bank Limited ("Company"/"Transferee Company"), held on Saturday, 28th March, 2026 at 12:30 P.M. (IST) through Video Conferencing (VC), in the matter of the Scheme of Amalgamation of Utkarsh Coreinvest Limited ("Transferor Company") with Utkarsh Small Finance Bank Limited ("Transferee Company") and their respective shareholders ("Scheme"), hereby submit my report as under:

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder and directions issued by the Hon'ble National Company Law Tribunal, Allahabad bench, relating to voting at the Meeting on the resolution contained in the Notice of the Meeting of the Equity Shareholders of the Company. My responsibility as a Scrutinizer is to scrutinize and ensure that the voting through remote e-voting and e-voting done at the meeting is done in a fair and transparent manner and to make a Scrutinizer's Report on the votes cast "In Favour" or "Against, on the resolution.

1. The Meeting of the equity shareholders of the Company was convened on Saturday, 28th March, 2026 at 12:30 P.M. (IST) through Video Conferencing (VC), pursuant to and in compliance with the Orders dated 11th February, 2026 ("NCLT Orders") passed by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj ("NCLT") in Company Application No. CA (CAA) No.37/ALD/2025.
2. The equity shareholders of the Company were given the facility to vote on the Resolution (as set out in the Notice of the Meeting) for approval of the Scheme by casting their votes through:



6/7, Chak, Zero Road, Prayagraj – 211003
CIN: U74900UP2005PTC015348986, email id: agrsumit@yahoo.co.in



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- (a) Remote e-voting: National Securities Depository Limited (“NSDL”) was engaged as the e-voting agency. Remote e-voting was available from Wednesday, 25th March, 2026 at 09:00 A.M. (IST) to Friday, 27th March, 2026 at 05:00 P.M. (IST).
- (b) E-voting during the Meeting: The e-voting facility during the Meeting was made available to those equity shareholders who had not casted their vote through remote e-voting. The facility was available for 30 minutes after conclusion of discussion on the Resolution.
3. The cut-off date for determining the equity shareholders entitled to vote on the Resolution was Saturday, 21st March, 2026.
4. The EVEN (Electronic Voting Event Number) allotted for the Meeting by NSDL was 138676. The remote e-voting and e-voting during the Meeting were conducted through NSDL’s e-voting platform at www.evoting.nSDL.com.
5. As confirmed by Shri Muthiah Ganapathy, Company Secretary and the NSDL representative, total 47 shareholders (including 4(four) speaker shareholders) joined the meeting virtually. According to NCLT order and section 103 of the Companies Act, 2013 the requisite quorum of 30 members were present and the meeting was convened at the scheduled time.
6. Upon conclusion of e-voting, I unblocked the votes casted through remote e-voting and e-voting in the presence of Mr. Aditya Kesharwani and Mr. Asheesh Kumar (witnesses), not in the employment of the Company.
7. The resolution for remote e-voting and e-voting is as under:

To consider and if thought fit, to pass, with or without modification(s), the following resolutions under Sections 230 to 232 of the Companies Act and the CAA Rules (including any statutory modification(s) thereof for the time being in force) for approval of the Scheme by requisite majority:

“RESOLVED THAT pursuant to the provisions of Sections 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force) (“Companies Act”) read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other rules, circulars and notifications made thereunder, as may be applicable, the Banking Regulation Act, 1949, the Reserve Bank of India Master Directions – Amalgamation of Private Sector Banks, Directions, 2016, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 (“SEBI Master Circular”) and SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD1/P/CIR/2024/48 dated May 21, 2024 (SEBI NCD Circular) as amended from time to time, the memorandum and articles of association of Utkarsh Small Finance Bank Limited, any other applicable provisions of any other law for the time being in force, the approval / no



objection letter dated January 02, 2025 issued by the Reserve Bank of India ("RBI"), the approval / no adverse observation letters issued by BSE Limited and National Stock Exchange of India Limited, both letters dated July 04, 2025 & July 07, 2025 respectively, and subject to approval of National Company Law Tribunal, Allahabad Branch, ("NCLT") and such other approvals, permissions and sanctions of regulatory or governmental and other authorities, and subject to such conditions and modifications as may be prescribed or imposed by the NCLT or by any regulatory or other authorities, while granting such consents, approvals and permissions, which may be agreed to by the Board of Directors of Utkarsh Small Finance Bank Limited (hereinafter referred to as the "Board", which term shall be deemed to mean and include one or more committee(s) constituted to be constituted by the Board or any person(s) which the Board may nominate to exercise its powers including the powers conferred by this resolution), and subject to such approvals, consents, permissions and sanctions, as may be applicable and required, the Scheme of Amalgamation ("Scheme") providing for amalgamation of Utkarsh CoreInvest Limited, the Promoter company ("Transferor Company") into and with Utkarsh Small Finance Bank Limited ("Company" / "Bank" or "Transferee Company"), draft of which was circulated along with the Notice, be and is hereby approved."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion, deem requisite, desirable, appropriate or necessary to give effect to the above resolution and effectively implement the Scheme and to take decision regarding accepting such modifications, amendments, limitations and/or conditions, if any, which may be required and/ or imposed by the NCLT while approving the Scheme or by any regulatory or other authorities, or to approve withdrawal (and where applicable, refiling) of the Scheme at any stage for any reason including in case any changes and/or modifications are suggested/required to be made in the Scheme or any condition suggested, required or imposed, whether by any shareholder, creditor, Reserve Bank of India, Securities and Exchange Board of India, the National Company Law Tribunal, National Stock Exchange of India Limited, BSE Limited and/or any other authority and to do all acts as may be required for the purpose of resolving any questions or doubts or difficulties that may arise or settling of any questions or difficulties arising under the Scheme or in regard to and of the meaning or interpretation of the Scheme or implementation thereof or in any matter whatsoever connected therewith, including passing of such accounting entries and/or making such adjustments in the books of accounts as may be considered necessary or any matter(s) as may be considered ancillary and/or incidental in giving effect to the Scheme."

The report on the result of the remote e-voting and e-voting in respect of the said resolution is as under:

(i) Voted in Favour of The Resolution:

Category of Shareholders	No. of Shareholders voted	Total Votes casted	Total Value of votes casted	% of valid votes
Promoter(s) and Promoter Group	1	75,92,72,222	46,26,76,158**	70.483%
Non-Promoter Shareholders	299	19,37,33,110	19,37,33,110	29.512%
Total - All Equity Shareholders	300	95,30,05,332	65,64,09,268	99.995%

**Note: Utkarsh Coreinvest Limited (Promoter) holds 75,92,72,222 shares amounting 42.667% total equity capital of the Bank. However, its voting rights are restricted to 26% of the equity share capital of the Bank in terms of Section 12(2) of the Banking Regulation Act, 1949. Accordingly, excess of 26% shareholding/voting rights of UCL has not been considered in accordance the section referred to above. Hence, out of 177,95,23,684 total equity shares of the Bank, only 46,26,76,158 equity shares forming 26% of the total equity share capital of the Bank is considered for the purpose of eligible voting rights of the UCL (promoters).



741

(ii) Voted Against The Resolution:

Category of Shareholders	No. of Shareholders voted	Total Votes casted	Total Value of votes casted	% of valid votes
Promoter(s) and Promoter Group	0	0	0	0.000%
Non-Promoter Shareholders	18	30,112	30,112	0.005%
Total - All Equity Shareholders	18	30,112	30,112	0.005%

(iii) Invalid Votes:

Category of Shareholders	No. of Shareholders voted	Total Votes casted	Total Value of votes casted	% of valid votes
Promoter(s) and Promoter Group	0	0	0	0
Non-Promoter Shareholders	0	0	0	0
Total - All Equity Shareholders	0	0	0	0

8. Based on the above scrutiny, the Resolution as set out in the Notice of Meeting has been **PASSED** with the requisite majority as per the provisions of Sections 230 to 232 of the Companies Act, 2013, read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and in accordance with the NCLT Orders.
9. As per the NCLT Orders, the quorum for the Meeting was as per provisions of the Companies Act, 2013. The requisite quorum was present during the Meeting.
10. All relevant records relating to the voting process, including data received from NSDL (e-voting agency), have been sealed, handed over to the Company Secretary of the Company for safe keeping.

Thanking you.

Yours faithfully,

Place: Prayagraj

Date: 30th March, 2026



Sumit Agrawal

CA Sumit Agrawal
 Membership No. 405377
 Partner, M/s Sumit K.B. Agrawal & Co.
 Chartered Accountants
 6/7, Chak, Zero Road, Prayagraj
 (Scrutinizer appointed for the Meeting)

UDIN: 26405377JQBNUJ4849



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FORM NO. MGT - 13
REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 and 21(2) of the Companies (Management and Administration) Rules, 2014 and the Order dated 11th February, 2026 passed by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj]

To,

Dr. Santosh Kumari,

The Chairperson appointed by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj, for meeting of the Unsecured Creditors of Utkarsh Small Finance Bank Limited pursuant to Company Application No. CA(CAA) No.37/ALD/2025, Order dated 11th February, 2026.

Madam,

I, Sumit Agrawal, Membership No. 405377, Partner, M/s Sumit K.B. Agrawal & Co., Chartered Accountants, 6/7, Chak, Zero Road, Prayagraj, appointed as the Scrutinizer by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj vide its Order dated 11th February, 2026 for the purpose of scrutinizing the voting process (remote e-voting and e-voting during the Meeting) conducted at the Meeting of the unsecured creditors of Utkarsh Small Finance Bank Limited ("Company"/"Transferee Company"), held on Saturday, 28th March, 2026 at 03:30 P.M. (IST) through Video Conferencing (VC), in the matter of the Scheme of Amalgamation between Utkarsh Coreinvest Limited ("Transferor Company") into and with Utkarsh Small Finance Bank Limited ("Transferee Company") hereby submit my report as under:

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder and directions issued by the Hon'ble National Company Law Tribunal, Allahabad Bench, relating to voting at the Meeting on the resolution contained in the Notice of the Meeting of the Unsecured Creditors of the Company. My responsibility as a Scrutinizer is to scrutinize and ensure that the voting through remote e-voting and e-voting done at the meeting is done in a fair and transparent manner and to make a Scrutinizer's Report on the votes cast "In Favour" or "Against, on the resolution.

1. VOTING RIGHTS OF UNSECURED CREDITORS

The voting rights of the Unsecured Creditors were in proportion to the outstanding amount due by the Company as on the cut-off date i.e. 30th November, 2025. The total outstanding amount of the Unsecured Creditors of Utkarsh Small Finance Limited as on the cut-off date was Rs.10,052.97 Lakh.



6/7, Chak, Zero Road, Prayagraj - 211003
Cell: 9415348986, email id: agrsumit@yahoo.co.in

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2. E-VOTING PERIOD

Remote E-Voting Start	Wednesday, 25 th March, 2026 at 9:00 A.M. (IST)
Remote E-Voting End	Friday, 27 th March, 2026 at 5:00 P.M. (IST)
E-Voting at Meeting	Saturday, 28 th March, 2026 – during and 30 minutes after conclusion of Meeting
E-Voting Platform / Agency	National Securities Depository Limited (NSDL)

The EVEN (Electronic Voting Event Number) allotted for the Meeting by NSDL was 138699. The remote e-voting and e-voting during the Meeting were conducted through NSDL's e-voting platform at www.evoting.nsdl.com.

3. RESOLUTION PLACED BEFORE UNSECURED CREDITORS

The following resolution was circulated for consideration and vote of the Unsecured Creditors present virtually:

To consider and if thought fit, to pass, with or without modification(s), the following resolutions under Sections 230 to 232 of the Companies Act and the CAA Rules (including any statutory modification(s) thereof for the time being in force) for approval of the Scheme by requisite majority

"RESOLVED THAT" pursuant to the provisions of Sections 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force) ("Companies Act ") read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other rules, circulars and notifications made thereunder, as may be applicable, the Banking Regulation Act, 1949, the Reserve Bank of India Master Directions – Amalgamation of Private Sector Banks, Directions, 2016, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 ("SEBI Master Circular") and SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD1/P/CIR/2024/48 dated May 21, 2024 (SEBI NCD Circular) as amended from time to time, the memorandum and articles of association of Utkarsh Small Finance Bank Limited, any other applicable provisions of any other law for the time being in force, the approval / no objection letter dated January 02, 2025 issued by the Reserve Bank of India ("RBI"), the approval / no adverse observation letters issued by BSE Limited and National Stock Exchange of India Limited, both letters dated July 04, 2025 & July 07, 2025 respectively, and subject to approval of National Company Law Tribunal, Allahabad Branch, ("NCLT") and such other approvals, permissions and sanctions of regulatory or governmental and other authorities, and subject to such conditions and modifications as may be prescribed or imposed by the NCLT or by any regulatory or other authorities, while granting such consents, approvals and permissions, which may be agreed to by the Board of Directors of Utkarsh Small Finance Bank Limited (hereinafter 6 referred to as the "Board", which term shall be deemed to mean and include one or more committee(s) constituted/to be constituted by the Board or any person(s) which the Board may nominate to exercise its powers including the powers conferred by this resolution), and subject to such approvals, consents, permissions and sanctions, as may be applicable and required, the Scheme of Amalgamation ("Scheme") providing for amalgamation of Utkarsh CoreInvest Limited, the Promoter company ("Transferor Company") into and with Utkarsh Small Finance Bank Limited ("Company" / "Bank" or "Transferee Company"), draft of which was circulated along with the Notice, be and is hereby approved."



744

“RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion, deem requisite, desirable, appropriate or necessary to give effect to the above resolution and effectively implement the Scheme and to take decision regarding accepting such modifications, amendments, limitations and/or conditions, if any, which may be required and/ or imposed by the NCLT while approving the Scheme or by any regulatory or other authorities, or to approve withdrawal (and where applicable, refiling) of the Scheme at any stage for any reason including in case any changes and/or modifications are suggested/required to be made in the Scheme or any condition suggested, required or imposed, whether by any shareholder, creditor, Reserve Bank of India, Securities and Exchange Board of India, the National Company Law Tribunal, National Stock Exchange of India Limited, BSE Limited and/or any other authority and to do all acts as may be required for the purpose of resolving any questions or doubts or difficulties that may arise or settling of any questions or difficulties arising under the Scheme or in regard to and of the meaning or interpretation of the Scheme or implementation thereof or in any matter whatsoever connected therewith, including passing of such accounting entries and/or making such adjustments in the books of accounts as may be considered necessary or any matter(s) as may be considered ancillary and/or incidental in giving effect to the Scheme.”

4. QUORUM OF THE MEETING

As confirmed by Shri Muthiah Ganapathy, Company Secretary and NSDL representative, total 16 (in words sixteen) Unsecured Creditors joined the meeting virtually. The requisite quorum was present and the meeting was convened at the scheduled time.

5. CONSOLIDATED VOTING RESULTS

Upon conclusion of e-voting, I unblocked the votes cast through remote E-Voting and E-Voting at the Meeting in the presence of Mr. Aditya Kesharwani and Mr. Manish Kumar (witnesses) not in the employment of the Company. The consolidated voting results are as under:

Particulars	Number of Unsecured Creditors	Value of the Unsecured Creditors (Rs. Lakh)
Total Unsecured Creditors entitled to vote (as on cut-off date)	1292	10,052.97
Total Unsecured Creditors who participated in e-voting (Remote + at the Meeting)	19	333.38
Votes cast in FAVOUR of the Resolution	19	333.38
Votes cast AGAINST the Resolution	0	0
Invalid / Abstained Votes	0	0

8. RESULT OF VOTING

Based on the scrutiny of votes cast through remote e-Voting and e-Voting at the Meeting, and as per the consolidated report generated by NSDL, the Scrutinizer hereby reports that:



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- (a) The voting was conducted in a fair and transparent manner through the electronic voting platform of NSDL.
 - (b) The requisite quorum as directed by the Hon'ble Tribunal present at the commencement of the Meeting.
 - (c) The votes cast in favour of the Resolution being 100%, exceeded the requisite majority, i.e., majority in number representing three-fourths (3/4th) in value of unsecured creditors present.
 - (d) The Resolution for approval of the Scheme of Amalgamation has accordingly been PASSED with requisite majority.
9. All relevant records relating to the voting process, including data received from NSDL (e-voting agency), have been sealed, handed over to the Company Secretary of the Company for safe keeping.

Place: Prayagraj
Date: 31st March, 2026



CA Sumit Agrawal
Membership No. 405377
Partner, M/s Sumit K.B. Agrawal & Co.
Chartered Accountants
6/7, Chak, Zero Road, Prayagraj
(Scrutinizer appointed for the Meeting)

UDIN: 2640S377IFSDTQ1788



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FORM NO. MGT - 13
REPORT OF SCRUTINIZER

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014 and the Order dated 11th February, 2026 passed by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj]

To,

Dr. Santosh Kumari,

The Chairperson appointed by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj, for meeting of the Equity Shareholders (including public shareholders) of Utkarsh Coreinvest Limited pursuant to Company Application No. CA (CAA) No.37/ALD/2025, Order dated 11th February, 2026.

Madam,

I, Sumit Agrawal, Membership No. 405377, Partner, M/s Sumit K.B. Agrawal & Co., Chartered Accountants, 6/7, Chak, Zero Road, Prayagraj, appointed as the Scrutinizer by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj vide its Order dated 11th February, 2026, for the purpose of scrutinizing the voting process (remote e-voting and e-voting during the Meeting) conducted at the Meeting of the Equity Shareholders (including public shareholders) of Utkarsh Coreinvest Limited ("Company"/"Transferee Company"), held on Saturday, 28th March, 2026 at 10:30 A.M. (IST) through Video Conferencing (VC), in the matter of the Scheme of Amalgamation between Utkarsh Coreinvest Limited ("Transferor Company") into and with Utkarsh Small Finance Bank Limited ("Transferee Company") and their respective shareholders ("Scheme"), hereby submit my report as under:

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder and directions issued by the Hon'ble National Company Law Tribunal, Allahabad bench, relating to e-voting at the Meeting on the resolution contained in the aforesaid Notice of the Meeting of the Equity Shareholders of the Company. My responsibility as a Scrutinizer is to scrutinize and ensure that the voting through remote e-voting and e-voting done at the meeting is done in a fair and transparent manner and to make a Scrutinizer's Report on the votes cast "In Favour" or "Against, on the resolution.

1. The Meeting of the equity shareholders of the Company was convened on Saturday, 28th March, 2026 at 10:30 A.M. (IST) through Video Conferencing (VC), pursuant to and in compliance with the Order dated 11th February, 2026 ("NCLT Order") passed by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj ("NCLT") in Company Application No. CA (CAA) No.37/ALD/2025.
2. The equity shareholders of the Company were given the facility to vote on the Resolution (as set out in the Notice of the Meeting) for approval of the Scheme by casting their votes through:
 - (a) Remote e-voting: National Securities Depository Limited ("NSDL") was engaged as the e-voting agency. Remote e-voting was available from Wednesday, 25th March, 2026 at 09:00 A.M. (IST) to Friday, 27th March, 2026 at 05:00 P.M. (IST).



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6/7, Chak, Zero Road, Prayagraj - 211003
Cell: 9415348986, email id: agrsumit@yahoo.co.in

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747

- (b) E-voting during the Meeting: The e-voting facility during the Meeting was made available to those equity shareholders who had not cast their vote through remote e-voting. The facility was available for 30 minutes after conclusion of discussion on the Resolution.
3. The cut-off date for determining the equity shareholders entitled to vote on the Resolution was Saturday, 21st March, 2026.
 4. The EVEN (Electronic Voting Event Number) allotted for the Meeting by NSDL was 138593. The remote e-voting and e-voting during the Meeting were conducted through NSDL's e-voting platform at www.evoting.nsdl.com.
 5. As confirmed by Shri Neeraj Kumar Tiwari, Company Secretary and the NSDL representative, total 39 (thirty nine) shareholders joined the meeting virtually. According to NCLT order and section 103 of the Companies Act, 2013 the requisite quorum of 30 members were present and the meeting was convened at the scheduled time.
 6. Upon conclusion of e-voting at the Meeting, I unblocked the votes casted through remote e-voting in the presence of Mr. Aditya Kesharwani and Mr. Asheesh Kumar (witnesses), not in the employment of the Company.
 7. The resolution for remote e-voting and e-voting is as under:

To consider and if thought fit, to pass, with or without modification(s), the following resolutions under Sections 230 to 232 of the Companies Act and the CAA Rules (including any statutory modification(s) thereof for the time being in force) for approval of the Scheme by requisite majority:

"RESOLVED THAT pursuant to the provisions of Sections 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force) ("**Companies Act**") read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other rules, circulars and notifications made thereunder, as may be applicable, the Banking Regulation Act, 1949, the Reserve Bank of India Master Directions - Amalgamation of Private Sector Banks, Directions, 2016 and subject to approval of National Company Law Tribunal, Allahabad Branch, ("**NCLT**") and such other approvals, permissions and sanctions of regulatory or governmental and other authorities, and subject to such conditions and modifications as may be prescribed or imposed by the NCLT or by any regulatory or other authorities, while granting such consents, approvals and permissions, which may be agreed to by the Board of Directors of Utkarsh CoreInvest Limited (hereinafter referred to as the "**Board**", which term shall be deemed to mean and include one or more committee(s) constituted/to be constituted by the Board or any person(s) which the Board may nominate to exercise its powers including the powers conferred by this resolution), and subject to such approvals, consents, permissions and sanctions, as may be applicable and required, the Scheme of Amalgamation ("**Scheme**") providing for amalgamation of Utkarsh CoreInvest Limited, the holding company ("**Transferor Company**") into and with Utkarsh Small Finance Bank Limited ("**Company**" / "**Bank**" or "**Transferee Company**"), draft of which was circulated along with the notice, be and is hereby approved.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion, deem requisite, desirable, appropriate or necessary to give effect to the above resolution and effectively implement



748

the Scheme and to take decision regarding accepting such modifications, amendments, limitations and/or conditions, if any, which may be required and/ or imposed by the NCLT while approving the Scheme or by any regulatory or other authorities or to approve withdrawal (and where applicable, re-filing) of the Scheme at any stage for any reason including in case any changes and/or modifications are suggested/required to be made in the Scheme or any condition suggested, required or imposed, whether by any shareholder, creditor, Reserve Bank of India, Securities and Exchange Board of India, the National Company Law Tribunal, National Stock Exchange of India Limited, BSE Limited and/or any other authority and to do all acts as may be required for the purpose of resolving any questions or doubts or difficulties that may arise or settling of any questions or difficulties arising under the Scheme or in regard to and of the meaning or interpretation of the Scheme or implementation thereof or in any matter whatsoever connected therewith, including passing of such accounting entries and/or making such adjustments in the books of accounts as may be considered necessary or any matter(s) as may be considered ancillary and/or incidental in giving effect to the Scheme."

The report on the result of the remote e-voting and e-voting in respect of the said resolution is as under:

(i) Voted in Favour of The Resolution:

Category of Shareholders	No. of Shareholders voted	Total Votes casted	Total Value of votes casted	% of valid votes
Promoter(s) and Promoter Group	0	0	0	0.000%
Non-Promoter Shareholders	77	8,10,58,260	8,10,58,260	100.00%
Total - All Equity Shareholders	77	8,10,58,260	8,10,58,260	100.00%

(ii) Voted Against The Resolution:

Category of Shareholders	No. of Shareholders voted	Total Votes casted	Total Value of votes casted	% of valid votes
Promoter(s) and Promoter Group	0	0	0	0.000%
Non-Promoter Shareholders	0	0	0	0.000%
Total - All Equity Shareholders	0	0	0	0.000%

(iii) Invalid Votes:

Category of Shareholders	No. of Shareholders voted	Total Votes casted	Total Value of votes casted
Promoter(s) and Promoter Group	0	0	0
Non-Promoter Shareholders	0	0	0
Total - All Equity Shareholders	0	0	0



3

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749

8. Based on the above scrutiny, the Resolution as set out in the Notice of Meeting has been **PASSED** with the requisite majority as per the provisions of Sections 230 to 232 of the Companies Act, 2013, read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and in accordance with the NCLT Orders.
9. As per the NCLT Order, the quorum for the Meeting was as per provisions of the Companies Act, 2013. The requisite quorum was present during the Meeting.
10. All relevant records relating to the voting process, including data received from NSDL (e-voting agency), have been sealed, handed over to the Company Secretary of the Company for safe keeping.

Thanking you.

Yours faithfully,

Place: Prayagraj

Date: 31st March, 2026



Sumit Agrawal

CA Sumit Agrawal
Membership No. 405377
Partner, M/s Sumit K.B. Agrawal & Co.
Chartered Accountants
6/7, Chak, Zero Road, Prayagraj
(Scrutinizer appointed for the Meeting)

UDIN: 26405377DGICXJ4103



750

**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL
BENCH AT ALLAHABAD**

ANNEXURE - 25

**COMPANY PETITION (CAA) No./ALD/2026
SECOND MOTION**

[Under Sections 230-232 of Companies Act, 2013 and Rule 15(1) of the
Companies (Compromises, Arrangements and Amalgamations) Rules, 2016]

**CONNECTED WITH
COMPANY APPLICATION (CAA) No. 37/ALD/2025
FIRST MOTION**

[Under Sections 230-232 of the Companies Act, 2013]

IN THE MATTER OF:

Petition for Sanction of the Scheme of Amalgamation between Utkarsh
CoreInvest Limited and Utkarsh Small Finance Bank Limited and their
respective Shareholders (“Scheme”).

IN THE MATTER OF:

UTKARSH COREINVEST LIMITED

AND

UTKARSH SMALL FINANCE BANK LIMITED

AND IN THE MATTER OF:

SCHEME OF AMALGAMATION BETWEEN THE PETITIONER
COMPANIES AND THEIR RESPECTIVE SHAREHOLDERS

1. Utkarsh CoreInvest Limited
..... **Petitioner Company 1/ Transferor Company**

2. Utkarsh Small Finance Bank Limited
Varanasi, Uttar Pradesh – 221005.
..... **Petitioner Company 2/ Transferee Company**



751

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL
ALLAHABAD BENCH, PRAYAGRAJ

CA (CAA) NO. 37/ALD/2025
(First Motion)

IN THE MATTER OF SCHEME OF AMALGAMATION OF:

UTKARSH COREINVEST LIMITED

having its registered office at:

S-24/1-2, 4th Floor, Mahavir Nagar Orderly Bazar,

Near Mahavir Mandir, Varanasi, Uttar Pradesh – 221002

..... Applicant No.1 / Transferor Company

with

UTKARSH SMALL FINANCE BANK LIMITED

Having its registered office at:

Utkarsh Tower, NH-31 (Airport Road),

Sehmalpur, Kazi Sarai, Harhua, Varanasi, Uttar Pradesh – 221005

..... Applicant No.2 / Transferee Company

INDEX

S.No.	Particulars	Page Nos.	
		From	To
1.	Report of result by the Chairperson of the Meeting of Equity Shareholders of Utkarsh CoreInvest Limited (Applicant No. 1 / Transferor Company) held on 28 th March, 2026 at 10:30 AM.	2	6
2.	<u>Annexure – R1(Colly):</u> Copy of the extract cuttings of the aforesaid public advertisements.	7	9
3.	<u>Annexure – R2 (Colly):</u> A copy of the Scrutinizer's Report along with supporting documents, duly signed by the Scrutinizer.	10	17

DR. SANTOSH KUMARI
Advocate

Chairperson appointed for the meeting of
Equity Shareholders of Utkarsh CoreInvest Limited

Date: 02.04.2026

Place: New Delhi



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752

FORM No. CAA. 4

[Pursuant to Rule 13(2) and Rule 14 of The Companies (Compromises, Arrangements and Amalgamations) Rules, 2016]

**BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL
ALLAHABAD BENCH, PRAYAGRAJ**

**Company Application (CAA) NO. 37/ALD/2025
(First Motion)**

(under Sections 230-232 of the Companies Act, 2013 and the
Companies (Compromises, Arrangements and Amalgamations)
Rules, 2016)

IN THE MATTER OF SCHEME OF AMALGAMATION OF:

UTKARSH COREINVEST LIMITED

having its registered office at:

S-24/1-2, 4th Floor, Mahavir Nagar Orderly Bazar,

Near Mahavir Mandir, Varanasi, Uttar Pradesh – 221002

..... Applicant No.1 / Transferor Company

with

UTKARSH SMALL FINANCE BANK LIMITED

Having its registered office at:

Utkarsh Tower, NH-31 (Airport Road),

Sehmalpur, Kazi Sarai, Harhua, Varanasi, Uttar Pradesh – 221005

..... Applicant No.2 / Transferee Company

**REPORT BY THE CHAIRPERSON OF RESULT OF MEETING OF EQUITY
SHAREHOLDERS OF APPLICANT NO. 1 / TRANSFEROR COMPANY, HELD
THROUGH VIDEO CONFERENCING ON 28.03.2026 AT 10:30 AM.**

I, Dr. Santosh Kumari, having been appointed by this Hon'ble National Company Law Tribunal, Allahabad Bench at Prayagraj vide its Order dated 11.02.2026 to act as the Chairperson of the meeting of Equity Shareholders of Utkarsh Coreinvest Limited ("Applicant No.1 / Transferor Company").

I summoned the meeting by notice served to the Equity Shareholders of the Applicant No.1 / Transferor Company and by advertisements published in "Financial Express" (English, All India Edition) on 25.02.2026, in "Jansatta" (Hindi, All India Edition) on

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25.02.2026, in "Gandiv" (Hindi, Varanasi Edition) on 25.02.2026, and the meeting was held on Saturday, 28.03.2026 at 10:30 AM (the "meeting") through video conferencing. I hereby report to this Hon'ble Tribunal as follows:

1. This report is being submitted in furtherance of the order, dated 11.02.2026 passed by this Hon'ble National Company Law Tribunal, Allahabad Bench (the "Order"), whereby, I was appointed as the Chairperson for the purpose of holding the meeting of Equity Shareholders of Utkarsh CoreInvest Limited. The meeting was ordered to be scheduled on 28.03.2026 at 10:30 AM.
2. Number of Equity Shareholders: 4,578.
3. Compliance of service of Notice prior to the Meeting: Prior to the Meeting, notices were duly served to the Equity Shareholders of the Applicant No. 1 / Transferor Company.
 - a) Newspaper: The notice of the meeting was published once a week for three consecutive weeks both in English & Hindi newspapers. Advertisements for the meeting were published in "Financial Express" (English, All India Edition) on 25.02.2026, "Jansatta" (Hindi, All India Edition) on 25.02.2026, "Gandiv" (Hindi, Varanasi Edition) on 25.02.2026. In further compliance of Para XV of the order, the affidavit of service in respect of publication of notice was filed with this Hon'ble Tribunal on 20.03.2026 vide filing no. 0902109016732025. Copies of the extract cuttings of the aforesaid public advertisements are annexed hereto as *Annexure-R1 (Colly)*.
 - b) Email: Notice of the meeting under my signature and supervision was sent to the Equity Shareholders of Utkarsh CoreInvest Limited, which was enclosed with the first motion application accompanied by the Explanatory Statement [under Sections 230 and 232 of the Companies Act, 2013 and the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016], the proposed Scheme of Amalgamation along with other documents, through email. It was further shown to me from the confirmation email dated 24.02.2026 of one Mr.



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754

Nihar Kudaskar from NSDL that Notice to the Equity Shareholders was served through e-mail.

4. E-voting compliance prior to Meeting: Pursuant to the Order, the Applicant No. 1 / Transferor Company had provided the facility of remote e-voting through National Securities Depository Limited ("NSDL") to enable the Equity Shareholders to consider and approve the Scheme by way of the resolution. The remote e-voting prior to the Meeting commenced on Wednesday, 25.03.2026 at 9:00 AM and ended on Friday, 27.03.2026 at 5:00 PM in terms of the guidelines issued by the Ministry of Corporate Affairs.
5. Presence of persons in Meeting: I, the undersigned, being the Chairperson of the meeting, attended the meeting. The Alternate Chairperson Mr. Anant Prakash, Advocate, along with Scrutinizer Mr. Sumit Agrawal, Chartered Accountant, were present as appointed by the Order. Apart from Equity Shareholders, Board Members and Management of the Applicant Company No. 1 / Transferor Company were also present in the Meeting.
6. Place and Time of Meeting: The Meeting was held on Saturday, 28.03.2026 at 10:30 AM through video conferencing.
7. Quorum fulfilled: The requisite quorum required for conducting the proceedings of the Meeting under Section 103 of the Companies Act, 2013, was a **minimum of 15 members**. The Learned Scrutiniser informed me that the quorum fixed for the meeting was present. Thus, the meeting was put to transact the agenda as mentioned in the Notice of Meeting. The Equity Shareholders were virtually present, so there was no occasion to adjourn the meeting.
8. Timeline of holding of the meeting:
 - a) Salient features explained: The proposed Scheme of Amalgamation and other necessary information, as mentioned in the Notice and the explanatory statement (including the annexures), was circulated to the Equity Shareholders on February 24, 2026 both through electronic and physical mode, in compliance with the Order



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passed by the Hon'ble NCLT, and therefore, the same was taken as read. The salient features and the rationale of the Scheme, the purpose of the Meeting and the process of casting votes by way of remote e-voting were explained at the Meeting.

- b) Poll and Voting system kept open: In terms of the notice sent to the Equity Shareholders, the remote e-voting system was announced to be kept open for 30 minutes after the conclusion of the discussion in the meeting.
- c) Mode of casting of vote and votes casted: The Equity Shareholders were given the facility to vote on the Resolution for approval of the Scheme by casting their votes either through remote e-voting (conducted through NSDL's e-voting platform, from 25th March 2026 to 27th March 2026) or by e-voting during the meeting. The Equity Shareholders who were present at the Meeting were given the opportunity to cast their votes through the remote e-voting facility if they had not already cast their votes prior to the Meeting.
- d) Conclusion of Meeting: The Meeting was announced to be concluded and closed at 10:55 AM. Mr. Sumit Agrawal, Chartered Accountant, the Scrutinizer of the Meeting, submitted his Report to me having details of voting made by the Equity Shareholders during the prescribed time period. The Scrutinizer scrutinized the voting made by the Equity Shareholders and submitted the results to me pursuant to the conclusion of the Meeting, which is appended with the Scrutinizer's Report. A copy of the Report of the Scrutinizer is appended herein as *Annexure-R2 (Colly)*.
- e) Result of the Meeting: A majority of 77 Equity Shareholders (100% of value of valid votes) voted in favour of the resolution. There was 0% voting (0 votes out of 77 votes) against the resolution. Additionally, there was no invalid vote, which was also duly checked by the Scrutinizer. For clarity, thus, the combined result of the voting upon the said question is as follows:



756

Votes Cast	No. of votes in favour	No. of votes against	Invalid votes	Total votes
No. of shareholders voted	77	0	0	77
Total votes	8,10,58,260	0	0	8,10,58,260
Total (value)	8,10,58,260	0	0	8,10,58,260
Total (%)	100%	0	0	100%

9. Conclusion:

- a) Under Section 230 to Section 232 of the Companies Act 2013, the Scheme of Amalgamation shall be considered approved by the Equity Shareholders subject to receipt of requisite number of votes through remote e-voting and e-voting during the Meeting.
- b) Thus, 77 valid votes have been cast by the Equity Shareholders of Applicant No. 1/ Transferor Company, i.e., Utkarsh CoreInvest Limited, for the approval of the proposed Scheme of Amalgamation of Utkarsh CoreInvest Limited with Utkarsh Small Finance Bank Limited, and the above resolution has been **APPROVED** with majority through remote e-voting and e-voting during the Meeting, i.e. **100% in favour** of the aforesaid resolution.



DR. SANTOSH KUMARI
Advocate

Chairperson appointed for the Meeting of
Equity Shareholders of Utkarsh CoreInvest Limited

Date: 02.04.2026
Place: New Delhi




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757

Utkarsh CoreInvest Limited

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL ALLAHABAD BENCH AT ALLAHABAD IN THE MATTER OF THE COMPANIES ACT, 2013 AND IN THE MATTER OF SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 AND IN THE MATTER OF UTKARSH COREINVEST LIMITED AND IN THE MATTER OF UTKARSH SMALL FINANCE BANK LIMITED AND IN THE MATTER OF SCHEME OF AMALGAMATION OF UTKARSH COREINVEST LIMITED WITH UTKARSH SMALL FINANCE BANK LIMITED AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS CA (CAA) NO. 37/2025

UTKARSH COREINVEST LIMITED

CIN: U65191UP1999PLC045609
A company incorporated under the Companies Act, 2013, Registered Office: S-24/1-2, Fourth Floor, Mahavir Nagar, Orderly Bazar, Near Mahavir Mandir, Varanasi, Uttar Pradesh, India - 221002
Represented by its authorized signatory - Mr. Neeraj Kumar Tiwari
Tel. No.: +91-9598069737 | Email: secretarial@utkarshcoreinvest.com

NOTICE AND ADVERTISEMENT OF NOTICE FOR CONVENING MEETING OF EQUITY SHAREHOLDERS (INCLUDING PUBLIC SHAREHOLDERS) OF UTKARSH COREINVEST LIMITED

1. Notice is hereby given that the Hon'ble National Company Law Tribunal, Allahabad Bench, Allahabad ("NCLT"), by an order dated February 11, 2026, ("NCLT Order"), has directed convening of a meeting of the equity shareholders (including public shareholders) of Utkarsh CoreInvest Limited ("Company"/ "Transferor Company") for the purpose of considering, and if thought fit, approving the Scheme of Amalgamation between Utkarsh CoreInvest Limited ("Transferor Company") and Utkarsh Small Finance Bank Limited ("Transferee Company") and their respective shareholders (hereinafter referred to as "Scheme") pursuant to Sections 230 to 232 of the Companies Act, 2013 ("Companies Act") read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2015 ("CAA Rules") and other applicable provisions of the Companies Act and CAA Rules.
2. In pursuance of the NCLT Order and as directed therein further, this Notice is hereby given that a meeting of the equity shareholders (including public shareholders) of the Transferor Company will be held on Saturday, March 28, 2026 through video conferencing ("VC") (hereinafter referred to as the "Meeting") in compliance with the applicable laws including circulars issued by the Ministry of Corporate Affairs from time to time and the said equity shareholders are requested to attend the meeting.
3. The Transferor Company has sent via email the Notice of the Meeting dated February 24, 2026 and the Explanatory Statement as required under Sections 230(3), 232(1) and (2) and 102 of the Act read with Rule 6 of the Rules and the documents stated in the index of the notice (collectively referred to as "Notice and Annexures") on February 24, 2026 to the equity shareholders of the Transferor Company whose names appear in the register of members/list of beneficial owners as on Friday February 20, 2026, and whose e-mail addresses are registered with the Transferor Company/ the relevant Depository (ies) as on the said date. For the equity shareholders who have not registered their e-mail address with the Transferor Company/ the relevant Depository (ies), the Notice of this Meeting, together with Annexures can be downloaded from the website of the Transferor Company. A copy of this Notice and the Annexures will also be hosted on the website of the Transferor Company at www.utkarshcoreinvest.com and on the website of the e-voting agency viz. National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.
4. Up to the date of this meeting, the copies of the Notice and/or Annexure can be obtained free of charge within 1 (one) day on a requisition being so made for the same by any person entitled to attend the Meeting at the registered office.
5. Considering that the Meeting is being held through VC as per NCLT Order, and in compliance with MCA Circulars, without the requirement of physical presence of the equity shareholders, the facility of appointment of proxies by equity shareholders under Section 105 of the Companies Act will not be available for the said Meeting.
6. The NCLT has appointed Dr. Santosh Kumar (email ID: sk.kumar7916@gmail.com) as the Chairperson and Mr. Anant Prakash (email: anantprakash.adv@gmail.com) as the alternate Chairperson, of the said meeting. The NCLT has appointed Mr. Sumit Agrawal (email ID: sumit@yashoo.co.in) to be the Scrutinizer for the Meeting.
7. The equity shareholders shall have the facility and option of voting on the resolution for approval of the Scheme by casting their votes (a) through e-voting system available at the Meeting to be held through VC (b) by remote electronic voting during the period as stated below.

Remote e-voting period

Commencement of remote e-voting period	09:00 AM IST, Wednesday, March 25, 2026
End of remote e-voting period	05:00 PM IST, Friday, March 27, 2026

- The detailed procedure for attending the meeting through VC and e-voting forms part of the said Notice, and the equity shareholders are requested to read the same. A few important details regarding e-voting are provided below:
 - The E-voting facility will also be made available during the meeting for those equity shareholders who had not voted through remote e-voting, to exercise their voting rights. Equity shareholders who have cast their vote through remote e-voting, will be entitled to attend and participate in the Meeting, but not to vote again during the Meeting. The e-voting would commence post the discussion pertaining to the business mentioned in the Notice is concluded and this facility would be available for 30 minutes thereafter.
 - Voting rights of a member / beneficial owner (in case of electronic shareholding) shall be in proportion to their share in the paid-up equity share capital as on the cut-off date, i.e., Friday February 20, 2026.
 - Any person who becomes member of the Company after dispatch of the Notice of the Meeting and holding shares as on the cut-off date or the member who has not registered his/her e-mail address may obtain the User ID and password from NSDL by sending a request to NSDL.
 - The Scheme shall be considered as approved by the equity shareholders of the Transferor Company if the resolution mentioned in the Notice has been approved by majority of persons representing three-fourth in value of the equity shareholders by remote e-voting and by e-voting during the Meeting, taken together, in terms of the provisions of Sections 230 - 232 of the Companies Act. The Scheme shall be acted upon only if the number of votes cast by the Public Shareholders (through remote e-voting and e-voting during the Meeting) in favour of the aforesaid resolution for approval of the Scheme is more than the number of votes cast by the Public Shareholders against it.
 - Further, the Scheme once approved by the equity shareholders as aforesaid, will be subject to the subsequent approval of the NCLT.
- The result of e-voting will be declared on or before March 31, 2026, and the same, along with the Scrutinizer's Report, will be displayed at the registered office, on the website of the Transferor Company at <https://www.utkarshcoreinvest.com> and on the website of e-voting agency, National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.
- In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022-4386 7000 or send a request to Mr. Kaustabh Kumar at evoting@nsdl.com.

By Order of the NCLT, Allahabad Bench

Neeraj Kumar Tiwari
Authorized Representative
Utkarsh CoreInvest Limited

Date: February 25, 2026
Place: Varanasi

Utkarsh Small Finance Bank

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL ALLAHABAD BENCH, PRAYAGRAJ IN THE MATTER OF THE COMPANIES ACT, 2013 AND IN THE MATTER OF SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 AND RULES FRAMED THEREUNDER AND IN THE MATTER OF UTKARSH COREINVEST LIMITED ("TRANSFEROR COMPANY" OR "APPLICANT COMPANY 1") AND IN THE MATTER OF UTKARSH SMALL FINANCE BANK LIMITED ("TRANSFEREE COMPANY" OR "APPLICANT COMPANY 2") AND IN THE MATTER OF SCHEME OF AMALGAMATION OF UTKARSH COREINVEST LIMITED WITH UTKARSH SMALL FINANCE BANK LIMITED AND THEIR RESPECTIVE SHAREHOLDERS CA (CAA) NO. 37/ALD/2025

UTKARSH SMALL FINANCE BANK LIMITED

CIN: U65202UP1999PLC042884
A company incorporated under the Companies Act, 2013, Registered Office: Utarash Tower, N-31 (Airport Road), Saharnpur, Kanpur, Uttar Pradesh, India - 221005, Uttar Pradesh
Represented by its authorized signatory - Mr. Mahesh Ganapathy
Tel. No.: +91-542-6126000 | Email: shareholders@utkarshbank.com

NOTICE AND ADVERTISEMENT OF NOTICE FOR CONVENING MEETING OF EQUITY SHAREHOLDERS OF UTKARSH SMALL FINANCE BANK LIMITED

1. Notice is hereby given that the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj ("NCLT"), by an order dated February 11, 2026, ("NCLT Order"), has directed convening of a meeting of the equity shareholders of Utkarsh Small Finance Bank Limited ("Company"/ "Transferee Company") for the purpose of considering, and if thought fit, approving the Scheme of Amalgamation of Utkarsh CoreInvest Limited ("Transferor Company") and Utkarsh Small Finance Bank Limited ("Transferee Company") and their respective shareholders (hereinafter referred to as "Scheme") pursuant to Sections 230 to 232 of the Companies Act, 2013 ("Companies Act") read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2015 ("CAA Rules") and other applicable provisions of the Companies Act and CAA Rules.
2. In pursuance of the NCLT Order and as directed therein further, this Notice is hereby given that a meeting of the equity shareholders of the Transferee Company will be held on Saturday, March 28, 2026 at 12:30 pm (IST) through video conferencing ("VC") (hereinafter referred to as the "Meeting") in compliance with the applicable laws including circulars issued by the Ministry of Corporate Affairs from time to time and the said equity shareholders are requested to attend the meeting.
3. The Transferee Company has sent via email the Notice of the Meeting dated February 24, 2026 and the Explanatory Statement as required under Sections 230(3), 232(1) and (2) and 102 of the Act read with Rule 6 of the Rules and the documents stated in the index of the notice (collectively referred to as "Notice and Annexures") on February 24, 2026 to the equity shareholders of the Transferee Company whose names appear in the register of members/list of beneficial owners as on Friday, February 20, 2026 and whose e-mail addresses are registered with the Transferee Company/ the relevant Depository (ies) as on the said date. Physical copies of the Notice(s) are being sent to those shareholders who have not registered their e-mail address in the mode as specified in NCLT Order. A copy of this Notice and the Annexures will also be hosted on the website of the Transferee Company at www.utkarshbank.com and on the website of the e-voting agency viz. National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.
4. Up to the date of this meeting, the copies of the Notice and/or Annexure can be obtained free of charge within 1 (one) day on a requisition being so made for the same by any person entitled to attend the Meeting at the registered office.
5. Considering that the Meeting is being held through VC as per NCLT Order, and in compliance with MCA Circulars, without the requirement of physical presence of the equity shareholders, the facility of appointment of proxies by equity shareholders under Section 105 of the Companies Act will not be available for the said Meeting.
6. The NCLT has appointed Dr. Santosh Kumar (email ID: sk.kumar7916@gmail.com) as the Chairperson and Mr. Anant Prakash (email: anantprakash.adv@gmail.com) as the alternate Chairperson, of the said meeting. The NCLT has appointed Mr. Sumit Agrawal (email ID: sumit@yashoo.co.in) to be the Scrutinizer for the Meeting.
7. The equity shareholders shall have the facility and option of voting on the resolution for approval of the Scheme by casting their votes (a) through e-voting system available at the Meeting to be held through VC (b) by remote electronic voting during the period as stated below.

Remote e-voting period

Commencement of remote e-voting period	09:00 AM IST, Wednesday, March 25, 2026
End of remote e-voting period	05:00 PM IST, Friday, March 27, 2026

- The detailed procedure for attending the meeting through VC and e-voting forms part of the said Notice, and the equity shareholders are requested to read the same. A few important details regarding e-voting are provided below:
 - The E-voting facility will also be made available during the meeting for those equity shareholders who had not voted through remote e-voting, to exercise their voting rights. Equity shareholders who have cast their vote through remote e-voting, will be entitled to attend and participate in the Meeting, but not to vote again during the Meeting. The e-voting would commence post the discussion pertaining to the business mentioned in the Notice is concluded and this facility would be available for 30 minutes thereafter.
 - Voting rights of a member / beneficial owner (in case of electronic shareholding) except the Promoter of the Bank i.e. Utkarsh CoreInvest Limited shall be in proportion to their share in the paid-up equity share capital as on the cut-off date, i.e. March 21, 2026.
 - Any person who becomes member of the Bank after dispatch of the Notice of the Meeting and holding shares as on the cut-off date or the member who has not registered his/her e-mail address may obtain the User ID and password from NSDL by sending a request to NSDL.
 - The Scheme shall be considered as approved by the equity shareholders of the Transferee Company if the resolution mentioned in the Notice has been approved by majority of persons representing three-fourth in value of the equity shareholders by remote e-voting and by e-voting during the Meeting, taken together, in terms of the provisions of Sections 230 - 232 of the Companies Act. Further, in terms of SEBI Master Circular No. SEBI/HO/CFD/P00-219/2023/03 dated June 20, 2023 (which rescinded the erstwhile SEBI Master Circular No. SEBI/HO/CFD/DR/1/CR/2/02/065 dated November 23, 2021) ("SEBI Master Circular"), the Scheme shall be acted upon only if the number of votes cast by the Public Shareholders (through remote e-voting and voting during the Meeting) in favour of the aforesaid resolution for approval of the Scheme is more than the number of votes cast by the Public Shareholders against it. Further, the Scheme once approved by the equity shareholders as aforesaid, will be subject to the subsequent approval of the NCLT.
 - The result of e-voting will be declared on or before March 31, 2026, and the same, along with the Scrutinizer's Report, will be displayed at the registered office, on the website of the Transferee Company at <https://www.utkarshbank.com> and on the website of the e-voting agency, National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.
 - In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022-4386 7000 or send a request to Mr. Kaustabh Kumar at evoting@nsdl.com.

By Order of the NCLT, Allahabad Bench, Prayagraj

Mahesh Ganapathy
Authorized Representative
Utkarsh Small Finance Bank Limited

Date: February 25, 2026
Place: Kanpur

PATRI FINANCE LIMITED

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL ALLAHABAD BENCH, PRAYAGRAJ IN THE MATTER OF THE COMPANIES ACT, 2013 AND IN THE MATTER OF SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 AND RULES FRAMED THEREUNDER AND IN THE MATTER OF SCHEME OF AMALGAMATION OF PATRI FINANCE LIMITED WITH UTKARSH SMALL FINANCE BANK LIMITED AND THEIR RESPECTIVE SHAREHOLDERS CA (CAA) NO. 37/ALD/2025

Notice is hereby given that the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj ("NCLT"), by an order dated February 11, 2026, ("NCLT Order"), has directed convening of a meeting of the equity shareholders of Patri Finance Limited ("Company"/ "Transferor Company") for the purpose of considering, and if thought fit, approving the Scheme of Amalgamation between Patri Finance Limited ("Transferor Company") and Utkarsh Small Finance Bank Limited ("Transferee Company") and their respective shareholders (hereinafter referred to as "Scheme") pursuant to Sections 230 to 232 of the Companies Act, 2013 ("Companies Act") read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2015 ("CAA Rules") and other applicable provisions of the Companies Act and CAA Rules.

In pursuance of the NCLT Order and as directed therein further, this Notice is hereby given that a meeting of the equity shareholders of the Transferor Company will be held on Saturday, March 28, 2026 through video conferencing ("VC") (hereinafter referred to as the "Meeting") in compliance with the applicable laws including circulars issued by the Ministry of Corporate Affairs from time to time and the said equity shareholders are requested to attend the meeting.

The Transferor Company has sent via email the Notice of the Meeting dated February 24, 2026 and the Explanatory Statement as required under Sections 230(3), 232(1) and (2) and 102 of the Act read with Rule 6 of the Rules and the documents stated in the index of the notice (collectively referred to as "Notice and Annexures") on February 24, 2026 to the equity shareholders of the Transferor Company whose names appear in the register of members/list of beneficial owners as on Friday, February 20, 2026 and whose e-mail addresses are registered with the Transferor Company/ the relevant Depository (ies) as on the said date. Physical copies of the Notice(s) are being sent to those shareholders who have not registered their e-mail address in the mode as specified in NCLT Order. A copy of this Notice and the Annexures will also be hosted on the website of the Transferor Company at www.patrifinance.com and on the website of the e-voting agency viz. National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

Up to the date of this meeting, the copies of the Notice and/or Annexure can be obtained free of charge within 1 (one) day on a requisition being so made for the same by any person entitled to attend the Meeting at the registered office.

Considering that the Meeting is being held through VC as per NCLT Order, and in compliance with MCA Circulars, without the requirement of physical presence of the equity shareholders, the facility of appointment of proxies by equity shareholders under Section 105 of the Companies Act will not be available for the said Meeting.

The NCLT has appointed Dr. Santosh Kumar (email ID: sk.kumar7916@gmail.com) as the Chairperson and Mr. Anant Prakash (email: anantprakash.adv@gmail.com) as the alternate Chairperson, of the said meeting. The NCLT has appointed Mr. Sumit Agrawal (email ID: sumit@yashoo.co.in) to be the Scrutinizer for the Meeting.

The equity shareholders shall have the facility and option of voting on the resolution for approval of the Scheme by casting their votes (a) through e-voting system available at the Meeting to be held through VC (b) by remote electronic voting during the period as stated below.

Patri Finance Limited

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL ALLAHABAD BENCH, PRAYAGRAJ IN THE MATTER OF THE COMPANIES ACT, 2013 AND IN THE MATTER OF SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 AND RULES FRAMED THEREUNDER AND IN THE MATTER OF SCHEME OF AMALGAMATION OF PATRI FINANCE LIMITED WITH UTKARSH SMALL FINANCE BANK LIMITED AND THEIR RESPECTIVE SHAREHOLDERS CA (CAA) NO. 37/ALD/2025

Notice is hereby given that the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj ("NCLT"), by an order dated February 11, 2026, ("NCLT Order"), has directed convening of a meeting of the equity shareholders of Patri Finance Limited ("Company"/ "Transferor Company") for the purpose of considering, and if thought fit, approving the Scheme of Amalgamation between Patri Finance Limited ("Transferor Company") and Utkarsh Small Finance Bank Limited ("Transferee Company") and their respective shareholders (hereinafter referred to as "Scheme") pursuant to Sections 230 to 232 of the Companies Act, 2013 ("Companies Act") read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2015 ("CAA Rules") and other applicable provisions of the Companies Act and CAA Rules.

In pursuance of the NCLT Order and as directed therein further, this Notice is hereby given that a meeting of the equity shareholders of the Transferor Company will be held on Saturday, March 28, 2026 through video conferencing ("VC") (hereinafter referred to as the "Meeting") in compliance with the applicable laws including circulars issued by the Ministry of Corporate Affairs from time to time and the said equity shareholders are requested to attend the meeting.

The Transferor Company has sent via email the Notice of the Meeting dated February 24, 2026 and the Explanatory Statement as required under Sections 230(3), 232(1) and (2) and 102 of the Act read with Rule 6 of the Rules and the documents stated in the index of the notice (collectively referred to as "Notice and Annexures") on February 24, 2026 to the equity shareholders of the Transferor Company whose names appear in the register of members/list of beneficial owners as on Friday, February 20, 2026 and whose e-mail addresses are registered with the Transferor Company/ the relevant Depository (ies) as on the said date. Physical copies of the Notice(s) are being sent to those shareholders who have not registered their e-mail address in the mode as specified in NCLT Order. A copy of this Notice and the Annexures will also be hosted on the website of the Transferor Company at www.patrifinance.com and on the website of the e-voting agency viz. National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

Up to the date of this meeting, the copies of the Notice and/or Annexure can be obtained free of charge within 1 (one) day on a requisition being so made for the same by any person entitled to attend the Meeting at the registered office.

Considering that the Meeting is being held through VC as per NCLT Order, and in compliance with MCA Circulars, without the requirement of physical presence of the equity shareholders, the facility of appointment of proxies by equity shareholders under Section 105 of the Companies Act will not be available for the said Meeting.

The NCLT has appointed Dr. Santosh Kumar (email ID: sk.kumar7916@gmail.com) as the Chairperson and Mr. Anant Prakash (email: anantprakash.adv@gmail.com) as the alternate Chairperson, of the said meeting. The NCLT has appointed Mr. Sumit Agrawal (email ID: sumit@yashoo.co.in) to be the Scrutinizer for the Meeting.

The equity shareholders shall have the facility and option of voting on the resolution for approval of the Scheme by casting their votes (a) through e-voting system available at the Meeting to be held through VC (b) by remote electronic voting during the period as stated below.

By Order of the NCLT, Allahabad Bench, Prayagraj

Neeraj Kumar Tiwari
Authorized Representative
Utkarsh Small Finance Bank Limited

Date: February 25, 2026
Place: Varanasi



758

Utkarsh Small Finance Bank
 (A Scheduled Commercial Bank)
BEFORE THE NATIONAL COMPANY LAW TRIBUNAL ALLAHABAD BENCH, PRAYAGRAJ
IN THE MATTER OF THE COMPANIES ACT, 2013
AND
IN THE MATTER OF SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 AND RULES FRAMED THEREUNDER
AND
IN THE MATTER OF UTKARSH COREINVEST LIMITED ("TRANSFEROR COMPANY" or "APPLICANT COMPANY 1")
AND
IN THE MATTER OF UTKARSH SMALL FINANCE BANK LIMITED ("TRANSFEREE COMPANY" or "APPLICANT COMPANY 2")
AND
IN THE MATTER OF SCHEME OF AMALGAMATION OF UTKARSH COREINVEST LIMITED WITH UTKARSH SMALL FINANCE BANK LIMITED AND THEIR RESPECTIVE SHAREHOLDERS
CA (CAA) NO. 37/ALD/2025

UTKARSH SMALL FINANCE BANK LIMITED
 CIN: L65900UP2016PLC02601
 A Company incorporated under the Companies Act, 2013.
 Registered Office: Utkarsh Tower, NH-21 (Bypass Road), Sahasrabudhi, Kazi Sarai, Mahuli, Varanasi, PW - 221005, Uttar Pradesh
 Represented by its authorized signatory - Mr. Mahesh Gopalpatil
 Tel. No.: +91-542-6130001 | Email: shareholders@utkarshsb.com

Utkarsh Coreinvest Limited
BEFORE THE NATIONAL COMPANY LAW TRIBUNAL ALLAHABAD BENCH AT ALLAHABAD IN THE MATTER OF THE COMPANIES ACT, 2013
AND
IN THE MATTER OF SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013
AND
IN THE MATTER OF UTKARSH COREINVEST LIMITED
AND
IN THE MATTER OF UTKARSH SMALL FINANCE BANK LIMITED
AND
IN THE MATTER OF SCHEME OF AMALGAMATION OF UTKARSH COREINVEST LIMITED WITH UTKARSH SMALL FINANCE BANK LIMITED AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS
CA (CAA) NO. 37/2025

UTKARSH COREINVEST LIMITED
 CIN: U55191UP1990PLC045809
 A company incorporated under the Companies Act, 2013,
 Registered Office: S-24/1-2, Fourth Floor, Mahavir Nagar, Orderly Bazar, Near Mahavir Mandir, Varanasi, Uttar Pradesh, India - 221002
 Represented by its authorized signatory - Mr. Neeraj Kumar Tiwari
 Tel. No.: +91-9598069737 | Email: secretarial@utkarshcoreinvest.com

क्र.सं.	विवरण
1	उत्कर्ष कोरिन्वेस्ट लिमिटेड का नाम, पता, स्थिति, और अन्य विवरण।
2	उत्कर्ष स्मॉल फाइनेंस बैंक लिमिटेड का नाम, पता, स्थिति, और अन्य विवरण।
3	उत्कर्ष कोरिन्वेस्ट लिमिटेड और उत्कर्ष स्मॉल फाइनेंस बैंक लिमिटेड के बीच अमलगातन के विवरण।
4	उत्कर्ष कोरिन्वेस्ट लिमिटेड और उत्कर्ष स्मॉल फाइनेंस बैंक लिमिटेड के शेयरधारकों के विवरण।
5	उत्कर्ष कोरिन्वेस्ट लिमिटेड और उत्कर्ष स्मॉल फाइनेंस बैंक लिमिटेड के क्रेडिटर्स के विवरण।
6	उत्कर्ष कोरिन्वेस्ट लिमिटेड और उत्कर्ष स्मॉल फाइनेंस बैंक लिमिटेड के बीच अमलगातन के विवरण।
7	उत्कर्ष कोरिन्वेस्ट लिमिटेड और उत्कर्ष स्मॉल फाइनेंस बैंक लिमिटेड के शेयरधारकों के विवरण।
8	उत्कर्ष कोरिन्वेस्ट लिमिटेड और उत्कर्ष स्मॉल फाइनेंस बैंक लिमिटेड के क्रेडिटर्स के विवरण।
9	उत्कर्ष कोरिन्वेस्ट लिमिटेड और उत्कर्ष स्मॉल फाइनेंस बैंक लिमिटेड के बीच अमलगातन के विवरण।
10	उत्कर्ष कोरिन्वेस्ट लिमिटेड और उत्कर्ष स्मॉल फाइनेंस बैंक लिमिटेड के शेयरधारकों के विवरण।
11	उत्कर्ष कोरिन्वेस्ट लिमिटेड और उत्कर्ष स्मॉल फाइनेंस बैंक लिमिटेड के क्रेडिटर्स के विवरण।
12	उत्कर्ष कोरिन्वेस्ट लिमिटेड और उत्कर्ष स्मॉल फाइनेंस बैंक लिमिटेड के बीच अमलगातन के विवरण।
13	उत्कर्ष कोरिन्वेस्ट लिमिटेड और उत्कर्ष स्मॉल फाइनेंस बैंक लिमिटेड के शेयरधारकों के विवरण।
14	उत्कर्ष कोरिन्वेस्ट लिमिटेड और उत्कर्ष स्मॉल फाइनेंस बैंक लिमिटेड के क्रेडिटर्स के विवरण।
15	उत्कर्ष कोरिन्वेस्ट लिमिटेड और उत्कर्ष स्मॉल फाइनेंस बैंक लिमिटेड के बीच अमलगातन के विवरण।
16	उत्कर्ष कोरिन्वेस्ट लिमिटेड और उत्कर्ष स्मॉल फाइनेंस बैंक लिमिटेड के शेयरधारकों के विवरण।
17	उत्कर्ष कोरिन्वेस्ट लिमिटेड और उत्कर्ष स्मॉल फाइनेंस बैंक लिमिटेड के क्रेडिटर्स के विवरण।
18	उत्कर्ष कोरिन्वेस्ट लिमिटेड और उत्कर्ष स्मॉल फाइनेंस बैंक लिमिटेड के बीच अमलगातन के विवरण।
19	उत्कर्ष कोरिन्वेस्ट लिमिटेड और उत्कर्ष स्मॉल फाइनेंस बैंक लिमिटेड के शेयरधारकों के विवरण।
20	उत्कर्ष कोरिन्वेस्ट लिमिटेड और उत्कर्ष स्मॉल फाइनेंस बैंक लिमिटेड के क्रेडिटर्स के विवरण।

उत्कर्ष कोरिन्वेस्ट लिमिटेड
 (Utkarsh Coreinvest Limited)
 (A Company incorporated under the Companies Act, 2013)
 Registered Office: S-24/1-2, Fourth Floor, Mahavir Nagar, Orderly Bazar, Near Mahavir Mandir, Varanasi, Uttar Pradesh, India - 221002
 Represented by its authorized signatory - Mr. Neeraj Kumar Tiwari
 Tel. No.: +91-9598069737 | Email: secretarial@utkarshcoreinvest.com

उत्कर्ष स्मॉल फाइनेंस बैंक लिमिटेड
 (Utkarsh Small Finance Bank Limited)
 (A Scheduled Commercial Bank)
 Registered Office: Utkarsh Tower, NH-21 (Bypass Road), Sahasrabudhi, Kazi Sarai, Mahuli, Varanasi, PW - 221005, Uttar Pradesh
 Represented by its authorized signatory - Mr. Mahesh Gopalpatil
 Tel. No.: +91-542-6130001 | Email: shareholders@utkarshsb.com

उत्कर्ष कोरिन्वेस्ट लिमिटेड और उत्कर्ष स्मॉल फाइनेंस बैंक लिमिटेड के बीच अमलगातन के विवरण
 (Scheme of Amalgamation of Utkarsh Coreinvest Limited with Utkarsh Small Finance Bank Limited and their respective shareholders and creditors)

उत्कर्ष कोरिन्वेस्ट लिमिटेड और उत्कर्ष स्मॉल फाइनेंस बैंक लिमिटेड के शेयरधारकों के विवरण
 (Shareholders of Utkarsh Coreinvest Limited and Utkarsh Small Finance Bank Limited)

उत्कर्ष कोरिन्वेस्ट लिमिटेड और उत्कर्ष स्मॉल फाइनेंस बैंक लिमिटेड के क्रेडिटर्स के विवरण
 (Creditors of Utkarsh Coreinvest Limited and Utkarsh Small Finance Bank Limited)

उत्कर्ष कोरिन्वेस्ट लिमिटेड और उत्कर्ष स्मॉल फाइनेंस बैंक लिमिटेड के बीच अमलगातन के विवरण
 (Scheme of Amalgamation of Utkarsh Coreinvest Limited with Utkarsh Small Finance Bank Limited and their respective shareholders and creditors)

उत्कर्ष कोरिन्वेस्ट लिमिटेड और उत्कर्ष स्मॉल फाइनेंस बैंक लिमिटेड के शेयरधारकों के विवरण
 (Shareholders of Utkarsh Coreinvest Limited and Utkarsh Small Finance Bank Limited)

उत्कर्ष कोरिन्वेस्ट लिमिटेड और उत्कर्ष स्मॉल फाइनेंस बैंक लिमिटेड के क्रेडिटर्स के विवरण
 (Creditors of Utkarsh Coreinvest Limited and Utkarsh Small Finance Bank Limited)

NOTICE AND ADVERTISEMENT OF NOTICE FOR CONVENING MEETING OF EQUITY SHAREHOLDERS (INCLUDING PUBLIC SHAREHOLDERS) OF UTKARSH COREINVEST LIMITED

1. Notice is hereby given that the Hon'ble National Company Law Tribunal, Allahabad Bench, Allahabad ("NCLT"), by an order dated February 11, 2025, ("NCLT Order"), has directed convening of a meeting of the equity shareholders (including public shareholders) of Utkarsh Coreinvest Limited ("Company" / "Transferor Company") for the purpose of considering, and if thought fit, approving the Scheme of Amalgamation between Utkarsh Coreinvest Limited ("Transferor Company") and Utkarsh Small Finance Bank Limited ("Transferee Company") and their respective shareholders (hereinafter referred to as "Scheme") pursuant to Sections 230 to 232 of the Companies Act, 2013 ("Companies Act") read with the Companies (Compromises, Arrangements and Amalgamation) Rules, 2016 ("CAA Rules") and other applicable provisions of the Companies Act and CAA Rules.

2. In pursuance of the NCLT Order and as directed therein further, this Notice is hereby given that a meeting of the equity shareholders (including public shareholders) of the Transferor Company will be held on Saturday, March 28, 2026 through video conferencing ("VC") (hereinafter referred to as the "Meeting") in compliance with the applicable laws including circulars issued by the Ministry of Corporate Affairs from time to time and the said equity shareholders are requested to attend the meeting.

3. The Transferor Company has sent via email the Notice of the Meeting dated February 24, 2025 and the Explanatory Statement as required under Sections 230(2), 232(1) and (2) and 102 of the Act read with Rule 6 of the Rules and the documents stated in the index of the notice (collectively referred to as "Notice and Annexures") on February 24, 2025 to the equity shareholders of the Transferor Company whose names appear in the register of members/list of beneficial owners as on Friday, February 20, 2025, and whose e-mail addresses are registered with the Transferor Company (the relevant Depository(ies)) as on the said date. For the equity shareholders who have not registered their e-mail address with the Transferor Company/the relevant Depository(ies), the Notice of this Meeting, together with Annexures can be downloaded from the website of the Transferor Company. A copy of this Notice and the Annexures will also be hosted on the website of the Transferor Company at www.utkarshcoreinvest.com and on the website of the e-voting agency viz. National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

4. Up to the date of this meeting, the copies of the Notice and/or Annexures can be obtained free of charge within 1 (one) day on a requisition being so made for the same by any person entitled to attend the Meeting at the registered office.

5. Considering that the Meeting is being held through VC as per NCLT Order, and in compliance with MCA Circulars, without the requirement of physical presence of the equity shareholders, the facility of appointment of proxy by equity shareholders under Section 105 of the Companies Act will not be available for the said Meeting.

6. The NCLT has appointed Dr. Saritosh Kumar (email ID: skumar7916@gmail.com) as the Chairperson and Mr. Anand Prakash (email: anandprakash.adp@gmail.com) as the alternate Chairperson, of the said meeting. The NCLT has appointed Mr. Sumit Agrawal (email ID: agrawalsumit@yahoo.co.in) to be the Scrutinizer for the Meeting.

7. The equity shareholders shall have the facility and option of voting on the resolution for approval of the Scheme by casting their votes (a) through a voting system available at the Meeting to be held through VC (b) by remote electronic voting during the period as stated below:

Remote e-voting period	
Commencement of remote e-voting period	09:00 AM IST, Wednesday, March 25, 2026
End of remote e-voting period	05:00 PM IST, Friday, March 27, 2026

8. The detailed procedure for attending the meeting through VC and e-voting forms part of the said Notice, and the equity shareholders are requested to read the same. A few important details regarding e-voting are provided below:

a) The E-voting facility will also be made available during the meeting for those equity shareholders who had not voted through remote e-voting, to exercise their voting rights. Equity shareholders who have cast their vote through remote e-voting, will be entitled to attend and participate in the Meeting, but not to vote again during the Meeting. The e-voting would commence post the discussion pertaining to the business mentioned in the notice is concluded and this facility would be available for 30 minutes thereafter.

b) Voting rights of a member / beneficial owner (in case of electronic shareholding) shall be in proportion to their share in the paid-up equity share capital as on the cut-off date, i.e. Friday, February 20, 2026.

c) Any person who becomes member of the Company after dispatch of the Notice of the Meeting and holding shares as on the cut-off date or the member who has not registered his/her e-mail address may obtain the User ID and password from NSDL by sending a request to NSDL.

d) The Scheme shall be considered as approved by the equity shareholders of the Transferor Company if the resolution mentioned in the Notice has been approved by majority of persons representing three-fourth in value of the equity shareholders by remote e-voting and by e-voting during the Meeting, taken together, in terms of the provisions of Sections 230 - 232 of the Companies Act. The Scheme shall be acted upon only if the number of votes cast by the Public Shareholders (through remote e-voting and e-voting during the Meeting) in favour of the aforesaid resolution for approval of the Scheme is more than the number of votes cast by the Public Shareholders against it. Further, the Scheme once approved by the equity shareholders as aforesaid, will be subject to the subsequent approval of the NCLT.

The result of e-voting will be declared on or before March 31, 2026, and the same, along with the Scrutinizer's Report, will be displayed at the registered office, on the website of the Transferor Company at www.utkarshcoreinvest.com and on the website of e-voting agency, National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

e) In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022-4886 7000 or send a request to Mr. Kaushal Kumar at evoting@nsdl.com.

By Order of the NCLT, Allahabad Bench
 (Authorized Representative)
 Utkarsh Coreinvest Limited

Date: February 25, 2026
 Place: Varanasi

NOTICE AND ADVERTISEMENT OF NOTICE FOR CONVENING MEETING OF EQUITY SHAREHOLDERS OF UTKARSH SMALL FINANCE BANK LIMITED

1. Notice is hereby given that the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj ("NCLT"), by an order dated February 11, 2025, ("NCLT Order"), has directed convening of a meeting of the equity shareholders of Utkarsh Small Finance Bank Limited ("Company" / "Bank" / "Transferee Company") for the purpose of considering, and if thought fit, approving the Scheme of Amalgamation of Utkarsh Coreinvest Limited ("Transferor Company") and Utkarsh Small Finance Bank Limited ("Transferee Company") and their respective shareholders (hereinafter referred to as "Scheme") pursuant to Sections 230 to 232 of the Companies Act, 2013 ("Companies Act") read with the Companies (Compromises, Arrangements and Amalgamation) Rules, 2016 ("CAA Rules") and other applicable provisions of the Companies Act and CAA Rules.

2. In pursuance of the NCLT Order and as directed therein further, this Notice is hereby given that a meeting of the equity shareholders of the Transferee Company will be held on Saturday, March 28, 2026 at 12:30 pm (IST) through video conferencing ("VC") (hereinafter referred to as the "Meeting") in compliance with the applicable laws including circulars issued by the Ministry of Corporate Affairs from time to time and the said equity shareholders are requested to attend the meeting.

3. The Transferee Company has sent via email the Notice of the Meeting dated February 24, 2025 and the Explanatory Statement as required under Sections 230(2), 232(1) and (2) and 102 of the Act read with Rule 6 of the Rules and the documents stated in the index of the notice (collectively referred to as "Notice and Annexures") on February 24, 2025 to the equity shareholders of the Transferee Company whose names appear in the register of members/list of beneficial owners as on Friday, February 20, 2025 and whose e-mail addresses are registered with the Transferee Company (the relevant Depository(ies)) as on the said date. Physical copies of the Notice(s) are being sent to those shareholders who have not registered their e-mail address in the mode as specified in NCLT Order. A copy of this Notice and the Annexures will also be hosted on the website of the Transferee Company at www.utkarshsb.com and on the website of the e-voting agency viz. National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

4. Up to the date of this meeting, the copies of the Notice and/or Annexures can be obtained free of charge within 1 (one) day on a requisition being so made for the same by any person entitled to attend the Meeting at the registered office.

5. Considering that the Meeting is being held through VC as per NCLT Order, and in compliance with MCA Circulars, without the requirement of physical presence of the equity shareholders, the facility of appointment of proxy by equity shareholders under Section 105 of the Companies Act will not be available for the said Meeting.

6. The NCLT has appointed Dr. Saritosh Kumar (email ID: skumar7916@gmail.com) as the chairperson and Mr. Anand Prakash (email: anandprakash.adp@gmail.com) as the alternate chairperson, of the said meeting. The NCLT has appointed Mr. Sumit Agrawal (email ID: agrawalsumit@yahoo.co.in) to be the Scrutinizer for the Meeting.

7. The equity shareholders shall have the facility and option of voting on the resolution for approval of the Scheme by casting their votes (a) through a voting system available at the Meeting to be held through VC (b) by remote electronic voting during the period as stated below:

Remote e-voting period	
Commencement of remote e-voting period	09:00 AM IST, Wednesday, March 25, 2026
End of remote e-voting period	05:00 PM IST, Friday, March 27, 2026

8. The detailed procedure for attending the meeting through VC and e-voting forms part of the said Notice, and the equity shareholders are requested to read the same. A few important details regarding e-voting are provided below:

a) The E-voting facility will also be made available during the meeting for those equity shareholders who had not voted through remote e-voting, to exercise their voting rights. Equity shareholders who have cast their vote through remote e-voting, will be entitled to attend and participate in the Meeting, but not to vote again during the Meeting. The e-voting would commence post the discussion pertaining to the business mentioned in the notice is concluded and this facility would be available for 30 minutes thereafter.

b) Voting rights of a member / beneficial owner (in case of electronic shareholding) except the Promoter of the Bank i.e. Utkarsh Coreinvest Limited shall be in proportion to their share in the paid-up equity share capital as on the cut-off date, i.e. March 21, 2025.

c) Any person who becomes member of the Bank after dispatch of the Notice of the Meeting and holding shares as on the cut-off date or the member who has not registered his/her e-mail address may obtain the User ID and password from NSDL by sending a request to NSDL.

d) The Scheme shall be considered as approved by the equity shareholders of the Transferee Company if the resolution mentioned in the Notice has been approved by majority of persons representing three-fourth in value of the equity shareholders by remote e-voting and by e-voting during the Meeting, taken together, in terms of the provisions of Sections 230 - 232 of the Companies Act, Further, in terms of SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CR/2023/93 dated June 20, 2023 (which rescinded the aforesaid SEBI Master Circular No. SEBI/HO/CFD/DIL/CR/P/2021/665 dated November 22, 2021) ("SEBI Master Circular"), the Scheme shall be acted upon only if the number of votes cast by the Public Shareholders (through remote e-voting and e-voting during the Meeting) in favour of the aforesaid resolution for approval of the Scheme is more than the number of votes cast by the Public Shareholders against it. Further, the Scheme once approved by the equity shareholders as aforesaid, will be subject to the subsequent approval of the NCLT.

The result of e-voting will be declared on or before March 31, 2026, and the same, along with the Scrutinizer's Report, will be displayed at the registered office, on the website of the Transferee Company at www.utkarshsb.com and on the website of the e-voting agency, National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

e) In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022-4886 7000 or send a request to Mr. Kaushal Kumar at evoting@nsdl.com.

By Order of the NCLT, Allahabad Bench, Prayagraj
 (Authorized Representative)
 Utkarsh Small Finance Bank Limited

Date: February 25, 2026
 Place: Allahabad

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759

घरेलू विवाद में खुद को मारी गोली, मौत

आजकाल के युवाओं में घरेलू विवादों का स्तर बढ़ रहा है। इन विवादों में खुद को मारने की घटनाएँ बढ़ रही हैं।

माननीय राज्यपाल का सम्भावित कार्यक्रम, जिलाधिकारी व पुलिस अधीक्षक ने तैयारियों का निरीक्षण किया

कोलकाता, 23 फरवरी 2024। माननीय राज्यपाल के सम्भावित कार्यक्रम का निरीक्षण जिलाधिकारी व पुलिस अधीक्षक ने किया।

पत्रकार पर निगरानी विवाद ने पकड़ा तूल, चरणजीत चन्नी ने घेरी पंजाब सरकार

पत्रकारिता में निगरानी विवाद ने पकड़ा तूल। चरणजीत चन्नी ने पंजाब सरकार को घेरा।

पीएम मोदी की 28 फरवरी को प्रस्तावित अजमेर यात्रा -- सीएम ने आयोजन स्थल पर किया तैयारियों का अवलोकन

पीएम मोदी की अजमेर यात्रा का आयोजन स्थल पर तैयारियों का अवलोकन किया।

नये मतदाता फार्म-6 भरते समय रखें विशेष सावधानियाँ, मोबाइल नम्बर दर्ज होने से आसानी से होगा ई-इपिक डाउनलोड

नये मतदाता फार्म-6 भरते समय विशेष सावधानियाँ रखें। मोबाइल नम्बर दर्ज होने से आसानी से होगा ई-इपिक डाउनलोड।



ऑपरेशन रेड कार्ड 2.0 ने दुनिया को दिखाया साइबर माफिया के खिलाफ सामूहिक प्रहार का असली दम



ऑपरेशन रेड कार्ड 2.0 ने दुनिया को दिखाया साइबर माफिया के खिलाफ सामूहिक प्रहार का असली दम।

ऑपरेशन रेड कार्ड 2.0 ने दुनिया को दिखाया साइबर माफिया के खिलाफ सामूहिक प्रहार का असली दम।

ऑपरेशन रेड कार्ड 2.0 ने दुनिया को दिखाया साइबर माफिया के खिलाफ सामूहिक प्रहार का असली दम।

3 मार्च को लगेगा साल का सबसे लंबा चंद्र ग्रहण

3 मार्च को लगेगा साल का सबसे लंबा चंद्र ग्रहण।

3 मार्च को लगेगा साल का सबसे लंबा चंद्र ग्रहण।

3 मार्च को लगेगा साल का सबसे लंबा चंद्र ग्रहण।

3 मार्च को लगेगा साल का सबसे लंबा चंद्र ग्रहण।

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3 मार्च को लगेगा साल का सबसे लंबा चंद्र ग्रहण।

3 मार्च को लगेगा साल का सबसे लंबा चंद्र ग्रहण।

3 मार्च को लगेगा साल का सबसे लंबा चंद्र ग्रहण।

3 मार्च को लगेगा साल का सबसे लंबा चंद्र ग्रहण।

3 मार्च को लगेगा साल का सबसे लंबा चंद्र ग्रहण।

3 मार्च को लगेगा साल का सबसे लंबा चंद्र ग्रहण।

3 मार्च को लगेगा साल का सबसे लंबा चंद्र ग्रहण।

उत्कर्ष कोरडिन्वेस्ट लिमिटेड

उत्कर्ष कोरडिन्वेस्ट लिमिटेड का विवरण, पता, और अन्य जानकारी।

उत्कर्ष कोरडिन्वेस्ट लिमिटेड

उत्कर्ष कोरडिन्वेस्ट लिमिटेड का विवरण, पता, और अन्य जानकारी।

द्वारका इन्वैस्टिगेशन सर्विस प्राइवेट लिमिटेड

द्वारका इन्वैस्टिगेशन सर्विस प्राइवेट लिमिटेड का विवरण, पता, और अन्य जानकारी।



760

ANNEXURE-2 (Colly)

SUMIT K. B. AGRAWAL & CO.
Chartered Accountants

FORM NO. MGT - 13
REPORT OF SCRUTINIZER

(Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014 and the Order dated 11th February, 2026 passed by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj)

To,

Dr. Santosh Kumari,

The Chairperson appointed by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj, for meeting of the Equity Shareholders (including public shareholders) of Utkarsh Coreinvest Limited pursuant to Company Application No. CA (CAA) No.37/ALD/2025, Order dated 11th February, 2026.

Madam,

I, Sumit Agrawal, Membership No. 405377, Partner, M/s Sumit K.B. Agrawal & Co., Chartered Accountants, 6/7, Chak, Zero Road, Prayagraj, appointed as the Scrutinizer by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj vide its Order dated 11th February, 2026, for the purpose of scrutinizing the voting process (remote e-voting and e-voting during the Meeting) conducted at the Meeting of the Equity Shareholders (including public shareholders) of Utkarsh Coreinvest Limited ("Company"/"Transferee Company"), held on Saturday, 28th March, 2026 at 10:30 A.M. (IST) through Video Conferencing (VC), in the matter of the Scheme of Amalgamation between Utkarsh Coreinvest Limited ("Transferor Company") into and with Utkarsh Small Finance Bank Limited ("Transferee Company") and their respective shareholders ("Scheme"), hereby submit my report as under:

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder and directions issued by the Hon'ble National Company Law Tribunal, Allahabad bench, relating to e-voting at the Meeting on the resolution contained in the aforesaid Notice of the Meeting of the Equity Shareholders of the Company. My responsibility as a Scrutinizer is to scrutinize and ensure that the voting through remote e-voting and e-voting done at the meeting is done in a fair and transparent manner and to make a Scrutinizer's Report on the votes cast "In Favour" or "Against, on the resolution.

1. The Meeting of the equity shareholders of the Company was convened on Saturday, 28th March, 2026 at 10:30 A.M. (IST) through Video Conferencing (VC), pursuant to and in compliance with the Order dated 11th February, 2026 ("NCLT Order") passed by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj ("NCLT") in Company Application No. CA (CAA) No.37/ALD/2025.
2. The equity shareholders of the Company were given the facility to vote on the Resolution (as set out in the Notice of the Meeting) for approval of the Scheme by casting their votes through:
 - (a) Remote e-voting: National Securities Depository Limited ("NSDL") was engaged as the e-voting agency. Remote e-voting was available from Wednesday, 25th March, 2026 at 09:00 A.M. (IST) to Friday, 27th March, 2026 at 05:00 P.M. (IST).



6/7, Chak, Zero Road, Prayagraj - 211003
Cell: 9415348988, email id: agrsumit@yahoo.co.in

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761

(b) E-voting during the Meeting: The e-voting facility during the Meeting was made available to those equity shareholders who had not cast their vote through remote e-voting. The facility was available for 30 minutes after conclusion of discussion on the Resolution.

3. The cut-off date for determining the equity shareholders entitled to vote on the Resolution was Saturday, 21st March, 2026.
4. The EVEN (Electronic Voting Event Number) allotted for the Meeting by NSDL was 138593. The remote e-voting and e-voting during the Meeting were conducted through NSDL's e-voting platform at www.evoting.nsdl.com.
5. As confirmed by Shri Neeraj Kumar Tiwari, Company Secretary and the NSDL representative, total 39 (thirty nine) shareholders joined the meeting virtually. According to NCLT order and section 103 of the Companies Act, 2013 the requisite quorum of 15 members were present and the meeting was convened at the scheduled time.
6. Upon conclusion of e-voting at the Meeting, I unblocked the votes casted through remote e-voting in the presence of Mr. Aditya Kesharwani and Mr. Asheesh Kumar (witnesses), not in the employment of the Company.
7. The resolution for remote e-voting and e-voting is as under:

To consider and if thought fit, to pass, with or without modification(s), the following resolutions under Sections 230 to 232 of the Companies Act and the CAA Rules (including any statutory modification(s) thereof for the time being in force) for approval of the Scheme by requisite majority:

"RESOLVED THAT pursuant to the provisions of Sections 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force) ("Companies Act") read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other rules, circulars and notifications made thereunder, as may be applicable, the Banking Regulation Act, 1949, the Reserve Bank of India Master Directions - Amalgamation of Private Sector Banks, Directions, 2016 and subject to approval of National Company Law Tribunal, Allahabad Branch, ("NCLT") and such other approvals, permissions and sanctions of regulatory or governmental and other authorities, and subject to such conditions and modifications as may be prescribed or imposed by the NCLT or by any regulatory or other authorities, while granting such consents, approvals and permissions, which may be agreed to by the Board of Directors of Utkarsh CoreInvest Limited (hereinafter referred to as the "Board", which term shall be deemed to mean and include one or more committee(s) constituted/to be constituted by the Board or any person(s) which the Board may nominate to exercise its powers including the powers conferred by this resolution), and subject to such approvals, consents, permissions and sanctions, as may be applicable and required, the Scheme of Amalgamation ("Scheme") providing for amalgamation of Utkarsh CoreInvest Limited, the holding company ("Transferor Company") into and with Utkarsh Small Finance Bank Limited ("Company" / "Bank" or "Transferee Company"), draft of which was circulated along with the Notice, be and is hereby approved.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion, deem requisite, desirable, appropriate or necessary to give effect to the above resolution and effectively implement



11



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the Scheme and to take decision regarding accepting such modifications, amendments, limitations and/or conditions, if any, which may be required and/ or imposed by the NCLT while approving the Scheme or by any regulatory or other authorities or to approve withdrawal (and where applicable, re-filing) of the Scheme at any stage for any reason including in case any changes and/or modifications are suggested/required to be made in the Scheme or any condition suggested, required or imposed, whether by any shareholder, creditor, Reserve Bank of India, Securities and Exchange Board of India, the National Company Law Tribunal, National Stock Exchange of India Limited, BSE Limited and/or any other authority and to do all acts as may be required for the purpose of resolving any questions or doubts or difficulties that may arise or settling of any questions or difficulties arising under the Scheme or in regard to and of the meaning or interpretation of the Scheme or implementation thereof or in any matter whatsoever connected therewith, including passing of such accounting entries and/or making such adjustments in the books of accounts as may be considered necessary or any matter(s) as may be considered ancillary and/or incidental in giving effect to the Scheme."

The report on the result of the remote e-voting and e-voting in respect of the said resolution is as under:

(I) Voted In Favour of The Resolution:

Category of Shareholders	No. of Shareholders voted	Total Votes casted	Total Value of votes casted	% of valid votes
Promoter(s) and Promoter Group	0	0	0	0.000%
Non-Promoter Shareholders	77	8,10,58,260	8,10,58,260	100.00%
Total - All Equity Shareholders	77	8,10,58,260	8,10,58,260	100.00%

(ii) Voted Against The Resolution:

Category of Shareholders	No. of Shareholders voted	Total Votes casted	Total Value of votes casted	% of valid votes
Promoter(s) and Promoter Group	0	0	0	0.000%
Non-Promoter Shareholders	0	0	0	0.000%
Total - All Equity Shareholders	0	0	0	0.000%

(iii) Invalid Votes:

Category of Shareholders	No. of Shareholders voted	Total Votes casted	Total Value of votes casted
Promoter(s) and Promoter Group	0	0	0
Non-Promoter Shareholders	0	0	0
Total - All Equity Shareholders	0	0	0



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8. Based on the above scrutiny, the Resolution as set out in the Notice of Meeting has been PASSED with the requisite majority as per the provisions of Sections 230 to 232 of the Companies Act, 2013, read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and in accordance with the NCLT Orders.
9. As per the NCLT Order, the quorum for the Meeting was as per provisions of the Companies Act, 2013. The requisite quorum was present during the Meeting.
10. All relevant records relating to the voting process, including data received from NSDL (e-voting agency), have been sealed, handed over to the Company Secretary of the Company for safe keeping.

Thanking you.
Yours faithfully,

Place: Prayagraj
Date: 31st March, 2026



CA Sumit Agrawal
Membership No. 405377
Partner, M/s Sumit K.B. Agrawal & Co.
Chartered Accountants
6/7, Chak, Zero Road, Prayagraj
(Scrutinizer appointed for the Meeting)

UDIN: 26405377DGICXJ4103



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13

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14

e-Voting Module

Result File :138593

EVEN	ISIN	ISIN_NAME	START_DATE	END_DATE	RESULT_DATE	STATUS	EVEN_RATIO
138593	INE396P01012	UTKARSH COREINVEST LIMITED EQ	25-03-2026	27-03-2026	28-03-2026	U	1.00

EVEN	RESOLUTION_ID	OPTION_ID	OPTION_NAME	VOTER COUNTS	VOTE COUNTS
138593	1	1	I/We assent to the resolution(For/ Yes/ Favour)	77	81058260.000
138593	1	2	I/We dissent to the resolution(Against/ No)	0	0.000

EVEN	USER_ID	USER_NAME	RESOLUTION_ID	OPTION_ID	HOLDINGS	VOTES	CAST_VOTE_DATE
138593	IN30302852977828	SANJAY BALWANTRAO JOG	1	1	500.000	500.000	2026-03-27 08:50:48.419
138593	IN30302859607674	NAVINIT KASHINATH BHAGAT	1	1	19126.000	19126.000	2026-03-25 09:41:43.458
138593	IN30154960399363	RAKHI MODAK	1	1	10000.000	10000.000	2026-03-25 10:00:23.897
138593	IN30115122907885	SREEJA JAYESH	1	1	4500.000	4500.000	2026-03-25 10:02:48.759
138593	IN30429514054657	MOHAN KR SAHNI	1	1	11522.000	11522.000	2026-03-25 10:17:18.304
138593	IN30302851174544	SANTOSH RANJAN	1	1	3252.000	3252.000	2026-03-25 10:18:03.124
138593	IN30060110310923	TAPAN THACKER	1	1	14270.000	14270.000	2026-03-25 10:22:40.731
138593	1301240002690794	GAURAV GOEL	1	1	36.000	36.000	2026-03-25 10:25:39.421
138593	IN30290247236648	SARIKA RANJAN	1	1	18000.000	18000.000	2026-03-25 10:27:07.842
138593	IN30429511701508	MOHINDER PAL SINGH	1	1	83800.000	83800.000	2026-03-25 10:30:42.753
138593	IN30051381730828	NEERAJ KUMAR TIWARI	1	1	1000.000	1000.000	2026-03-25 10:46:55.608
138593	IN30051381868671	ANKITA KHETAN	1	1	618.000	618.000	2026-03-25 10:50:13.941
138593	IN30051381528382	ANRUDH SINGH	1	1	917.000	917.000	2026-03-25 10:53:00.705
138593	1208870022310802	ALOK KHARE	1	1	6950.000	6950.000	2026-03-25 10:53:51.438
138593	IN30429514060004	DHIRAJ S DHAKITE	1	1	5000.000	5000.000	2026-03-25 11:05:52.461
138593	IN30302851291686	RAHUL SINHA	1	1	41875.000	41875.000	2026-03-25 11:07:42.963



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765

15

138593	1301240002875771	PRIYANKA SINGH	1	1	69392.000	69392.000	2026-03-25 11:21:30.575
138593	1301240003520213	RAJEEV PANDEY	1	1	11950.000	11950.000	2026-03-25 11:22:48.681
138593	1301240001983450	ARVIND KUMAR	1	1	32990.000	32990.000	2026-03-25 11:25:26.288
138593	IN30302852390548	ARVIND KUMAR	1	1	4000.000	4000.000	2026-03-25 11:29:01.599
138593	IN30290249023405	ABANI KANTA BISOI	1	1	11374.000	11374.000	2026-03-25 11:30:53.354
138593	IN30429514306484	VIKASH KUMAR	1	1	10700.000	10700.000	2026-03-25 11:32:14.581
138593	IN30302897074795	DEEPAK NEGI	1	1	3125.000	3125.000	2026-03-25 11:42:03.291
138593	IN30154957398745	ASHUTOSH OJHA	1	1	4587.000	4587.000	2026-03-25 11:47:16.892
138593	1204470013595684	AMLAN DUTTA	1	1	300.000	300.000	2026-03-25 12:11:11.029
138593	IN30378610005112	AAVISHKAAR BHARAT FUND	1	1	1576923.000	1576923.000	2026-03-25 12:12:12.446
138593	1205420000094957	DALBIR SINGH GAMBHIR	1	1	13057.000	13057.000	2026-03-25 12:12:39.361
138593	1208870185647615	HEERA SINGH	1	1	3500.000	3500.000	2026-03-25 12:19:56.386
138593	1208880001458850	SHIVAPPA PRAVEEN	1	1	90.000	90.000	2026-03-25 12:38:40.525
138593	1301240004463064	PRIYANKA BISHT	1	1	3000.000	3000.000	2026-03-25 13:03:52.838
138593	IN30045011154960	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	1	1	4252134.000	4252134.000	2026-03-25 13:31:17.006
138593	1301240002342922	INDRA DEO PANDEY	1	1	7011.000	7011.000	2026-03-25 15:12:50.271
138593	1301240003484281	VISHVAJEET SINGH	1	1	9.000	9.000	2026-03-25 16:40:07.773
138593	1209610000002936	VISTRA ITCL (INDIA) LIMITED	1	1	9615.000	9615.000	2026-03-25 16:40:32.743
138593	IN30267935059114	NIKHIL KUMAR	1	1	9563.000	9563.000	2026-03-25 17:06:43.98
138593	IN30152430040351	SHRIRAM LIFE INSURANCE COMPANY LIMITED	1	1	4825531.000	4825531.000	2026-03-25 17:11:44.335
138593	IN30216410616158	ARIHANT PATNI	1	1	498753.000	498753.000	2026-03-25 17:24:24.15
138593	IN30216410616140	ARIHANT PATNI	1	1	498753.000	498753.000	2026-03-25 17:25:26.626
138593	IN30216410620469	ASHOKKUMAR SOBHAGMAL PATNI	1	1	498753.000	498753.000	2026-03-25 17:30:47.9
138593	IN30216410620477	APOORVA ASHOKKUMAR PATNI	1	1	498753.000	498753.000	2026-03-25 17:34:22.75
138593	IN30302862482203	MOHIT WAHI	1	1	11250.000	11250.000	2026-03-25 17:48:05.791
138593	1301240002690868	DEEPAK SINGH	1	1	1350.000	1350.000	2026-03-25 17:57:48.73
138593	1301240002918242	GAJAY TIWARI	1	1	29625.000	29625.000	2026-03-25 18:02:07.568
138593	1301240002877181	RAHUL KUMAR DWIVEDI	1	1	19404.000	19404.000	2026-03-25 18:07:51.385
138593	IN30021421190645	SUNIL KANT MUNJAL	1	1	4845496.000	4845496.000	2026-03-25 18:08:48.37
138593	1301240004520694	SAVINAY RAJE	1	1	16005.000	16005.000	2026-03-25 18:13:18.98
138593	1301240004827158	RAMESH CHAUHAN	1	1	2325.000	2325.000	2026-03-25 18:17:28.862
138593	1301240002533584	JEETENDRA BHARTI	1	1	2124.000	2124.000	2026-03-25 18:24:38.799



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766

16

138593	1301240002534778	ABHISHEK VERMA	1	1	41225.000	41225.000	2026-03-25 18:27:40.967
138593	1301240002319261	ASHISH KR MOURYA	1	1	32657.000	32657.000	2026-03-25 18:32:40.083
138593	1301240002306442	TAPI BHUSHAN SINGH	1	1	6700.000	6700.000	2026-03-25 18:36:32.693
138593	1208160023831224	AWADHESH KUMAR MISHRA	1	1	1250.000	1250.000	2026-03-25 18:50:32.82
138593	IN30005410060779	INTERNATIONAL FINANCE CORPORATION	1	1	2786969.000	2786969.000	2026-03-25 21:45:58.156
138593	1208870175563794	HIRANMOY DAS	1	1	1875.000	1875.000	2026-03-26 06:07:45.647
138593	1208160004974316	MANI ELANCHEZHIAN	1	1	1.000	1.000	2026-03-26 08:19:33.315
138593	IN30154965395699	BALAJI K	1	1	243.000	243.000	2026-03-26 09:05:44.974
138593	120816000052427	OMPRAKASH JAIN	1	1	1.000	1.000	2026-03-26 10:44:25.932
138593	IN30302871816475	RAVEENA PRAJAPATI	1	1	100.000	100.000	2026-03-26 11:37:11.837
138593	1301240003522128	HARSHIT AGRAWAL	1	1	7700.000	7700.000	2026-03-26 11:39:43.434
138593	1208160088689281	PRATIK JITENDRA SHAH	1	1	300.000	300.000	2026-03-26 13:02:07.969
138593	IN30152430043165	responsAbility Participations Mauritius	1	1	4845495.000	4845495.000	2026-03-26 13:17:49.927
138593	IN30012611259947	FAERING CAPITAL INDIA EVOLVING FUND II	1	1	7660082.000	7660082.000	2026-03-26 14:08:45.75
138593	IN30154955566995	FAERING CAPITAL INDIA EVOLVING FUND III	1	1	2042868.000	2042868.000	2026-03-26 14:12:00.045
138593	IN30362210005936	AAVISHKAAR GOODWELL INDIA MICROFINANCE DEVELOPMENT COMPANY-II LTD	1	1	4007723.000	4007723.000	2026-03-26 15:07:25.819
138593	IN30014210729227	BRITISH INTERNATIONAL INVESTMENT PLC	1	1	13726978.000	13726978.000	2026-03-26 19:52:50.8
138593	IN30115122424345	SINGULARITY HOLDINGS LIMITED	1	1	650000.000	650000.000	2026-03-27 11:35:14.629
138593	IN30016710142910	HDFC LIFE INSURANCE COMPANY LIMITED	1	1	3113246.000	3113246.000	2026-03-27 11:51:12.905
138593	IN30021417926862	AAVISHKAAR VENTURE MANAGEMENT SERVICES PRIVATE LIMITED	1	1	7476.000	7476.000	2026-03-27 12:51:57.666
138593	IN30154931025339	BADRI PRASAD VIND	1	1	4750.000	4750.000	2026-03-27 13:00:44.698
138593	IN30018310232555	SHRIRAM V IYER	1	1	18515.000	18515.000	2026-03-27 14:06:26.407
138593	IN30134820836212	NMI FRONTIER FUND KS	1	1	7702602.000	7702602.000	2026-03-27 14:17:12.78
138593	IN30152430048819	TRIODOS SICAV II - TRIODOS MICROFINANCE FUND	1	1	2198828.000	2198828.000	2026-03-27 14:26:27.848



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767

172

138593	IN30154957203397	SANTOSH KUMAR PANDEY	1	1	2812.000	2812.000	2026-03-27 14:31:54.25
138593	1303890000000011	RBL BANK LIMITED	1	1	8581150.000	8581150.000	2026-03-27 14:42:20.883
138593	IN30290243930666	ASHISH KUMAR SINGH	1	1	3574.000	3574.000	2026-03-27 14:58:35.872
138593	IN30016710145293	HDFC ERGO GENERAL INSURANCE COMPANY LIMITED	1	1	1469337.000	1469337.000	2026-03-27 16:14:36.882
138593	IN30152430042994	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	1	1	4150995.000	4150995.000	2026-03-27 16:16:30.709



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768

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL
ALLAHABAD BENCH, PRAYAGRAJ

CA (CAA) NO. 37/ALD/2025
(First Motion)

IN THE MATTER OF SCHEME OF AMALGAMATION OF:

UTKARSH COREINVEST LIMITED

having its registered office at:

S-24/1-2, 4th Floor, Mahavir Nagar Orderly Bazar,

Near Mahavir Mandir, Varanasi, Uttar Pradesh – 221002

..... Applicant No.1 / Transferor Company

with

UTKARSH SMALL FINANCE BANK LIMITED

Having its registered office at:

Utkarsh Tower, NH-31 (Airport Road),

Sehmalpur, Kazi Sarai, Harhua, Varanasi, Uttar Pradesh – 221005

..... Applicant No.2 / Transferee Company

INDEX

S.No.	Particulars	Page Nos.	
		From	To
1.	Report of result by the Chairperson of the Meeting of Equity Shareholders of Utkarsh Small Finance Bank Limited (Applicant No. 2 / Transferee Company) held on 28 th March, 2026 at 12:30 PM.	2	6
2.	<u>Annexure – R1(Colly):</u> Copy of the extract cuttings of the aforesaid public advertisements.	7	9
3.	<u>Annexure – R2 (Colly):</u> A copy of the Scrutinizer's Report along with supporting documents, duly signed by the Scrutinizer.	10	25


DR. SANTOSH KUMARI
Advocate

Chairperson appointed for the meeting of
Equity Shareholders of Utkarsh Small Finance Bank Limited

Date: 02.04.2026
Place: New Delhi





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769

FORM No. CAA. 4

[Pursuant to Rule 13(2) and Rule 14 of The Companies (Compromises, Arrangements and Amalgamations) Rules, 2016]

**BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL
ALLAHABAD BENCH, PRAYAGRAJ**

**Company Application (CAA) NO. 37/ALD/2025
(First Motion)**

(under Sections 230-232 of the Companies Act, 2013 and the
Companies (Compromises, Arrangements and Amalgamations)
Rules, 2016)

IN THE MATTER OF SCHEME OF AMALGAMATION OF:

UTKARSH COREINVEST LIMITED

having its registered office at:

S-24/1-2, 4th Floor, Mahavir Nagar Orderly Bazar,

Near Mahavir Mandir, Varanasi, Uttar Pradesh – 221002

..... Applicant No.1 / Transferor Company

with

UTKARSH SMALL FINANCE BANK LIMITED

Having its registered office at:

Utkarsh Tower, NH-31 (Airport Road),

Sehmalpur, Kazi Sarai, Harhua, Varanasi, Uttar Pradesh – 221005

..... Applicant No.2 / Transferee Company

**REPORT BY THE CHAIRPERSON OF RESULT OF MEETING OF EQUITY
SHAREHOLDERS OF APPLICANT NO. 2 / TRANSFEREE COMPANY, HELD
THROUGH VIDEO CONFERENCING ON 28.03.2026 AT 12:30 PM.**

I, **Dr. Santosh Kumari**, having been appointed by this Hon'ble National Company Law Tribunal, Allahabad Bench at Prayagraj vide its Order dated 11.02.2026 to act as the Chairperson of the meeting of Equity Shareholders of Utkarsh Small Finance Bank Limited ("Applicant No. 2 / Transferee Company").

I summoned the meeting by notice served to the Equity Shareholders of the Applicant No. 2 / Transferee Company and by advertisements published in "Financial Express" (English, All India Edition) on 25.02.2026, in "Jansatta" (Hindi, All India Edition) on 25.02.2026, in

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770

"AAJ" (Hindi, Varanasi Edition) and in "Gandiv" (Hindi, Varanasi Edition) on 25.02.2026, and the meeting was held on Saturday, 28.03.2026 at 12:30 PM (the "meeting") through video conferencing. I hereby report to this Hon'ble Tribunal as follows:

1. This report is being submitted in furtherance of the order, dated 11.02.2026 passed by this Hon'ble National Company Law Tribunal, Allahabad Bench (the "Order"), whereby, I was appointed as the Chairperson for the purpose of holding the meeting of Equity Shareholders of Utkarsh Small Finance Bank Limited. The meeting was ordered to be scheduled on 28.03.2026 at 12:30 PM.
2. Number of Equity Shareholders: 2,73,115.
3. Compliance of service of Notice prior to the Meeting: Prior to the Meeting, notices were duly served to the Equity Shareholders of the Applicant No. 2 / Transferee Company.
 - a) Newspaper: Advertisements for the meeting were published in "Financial Express" (English All India Edition) on 25.02.2026, in "Jansatta" (Hindi, All India Edition) on 25.02.2026, in "AAJ" (Hindi, Varanasi Edition) and in "Gandiv" (Hindi, Varanasi Edition) on 25.02.2026. In further compliance of Para XV of the order, the affidavit of service in respect of publication of notice was filed with this Hon'ble Tribunal on 20.03.2026 vide filing no. 0902109016732025. Copies of the extract cuttings of the aforesaid public advertisements are annexed hereto as *Annexure-R1 (Colly)*.
 - b) Email: Notice of the meeting under my signature and supervision was sent to the Equity Shareholders of Utkarsh Small Finance Bank Limited, which was enclosed with the first motion application accompanied by the Explanatory Statement [under Sections 230 and 232 of the Companies Act, 2013 and the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016], the proposed Scheme of *Amalgamation* along with other documents, through email. It was further shown to me from the confirmation email dated 24.02.2026

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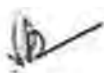
sent by one Ms. Prajakta Pawle from NSDL that Notice to the Equity Shareholders was served through e-mail.

4. E-voting compliance prior to Meeting: Pursuant to the Order, the Applicant No. 2 / Transferee Company had provided the facility of remote e-voting through National Securities Depository Limited ("NSDL") to enable the Equity Shareholders to consider and approve the Scheme by way of the resolution. The remote e-voting prior to the Meeting commenced on Wednesday, 25.03.2026 at 9:00am and ended on Friday, 27.03.2026 at 5:00pm in terms of the guidelines issued by the Ministry of Corporate Affairs.
5. Presence of persons in Meeting: I, the undersigned, being the Chairperson of the meeting, attended the meeting. The Alternate Chairperson Mr. Anant Prakash, Advocate, along with Scrutinizer Mr. Sumit Agrawal, Chartered Accountant, were present as appointed by the Order. Apart from Equity Shareholders, Board Members and Management of the Applicant Company No. 2 / Transferee Company were also present in the Meeting.
6. Place and Time of Meeting: The Meeting was held on Saturday, 28.03.2026 at 12:30 PM through video conferencing.
7. Quorum fulfilled: The requisite quorum required for conducting the proceedings of the Meeting under Section 103 of the Companies Act, 2013, was a **minimum of 30 members**. The Learned Scrutinizer informed me that the quorum fixed for the meeting was present. Thus, the meeting was put to transact the agenda as mentioned in the Notice of Meeting. The Equity Shareholders were virtually present, so there was no occasion to adjourn the meeting.
8. Timeline of holding of the meeting:
 - a) Resolution circulated in advance: The resolution for the Scheme of Amalgamation between Utkarsh CoreInvest Limited and Utkarsh Small Finance Bank Limited, and other necessary information, as mentioned in the Notice and the explanatory statement (including the annexures), was circulated to the Equity Shareholders



on February 24, 2026, both in electronic and physical mode, as per their details registered with the respective Depository Participants, in compliance with the Order passed by the Hon'ble NCLT, and therefore, the same was taken as read.

- b) Salient features read out: The salient features and the rationale of the Scheme, the purpose of the Meeting and the process of casting votes by way of remote e-voting were explained at the Meeting.
- c) Poll and Voting system kept open: In terms of the notice sent to the Equity Shareholders, the remote e-voting system was announced to be kept open for 30 minutes after the conclusion of the discussion in the meeting.
- d) Mode of casting of vote and votes casted: The Equity Shareholders were given the facility to vote on the Resolution for approval of the Scheme by casting their votes either through remote e-voting (conducted through NSDL's e-voting platform, from 25th March 2026 to 27th March 2026) or by e-voting during the meeting. The Equity Shareholders who were present at the Meeting were given the opportunity to cast their votes through the remote e-voting facility if they had not already cast their votes prior to the Meeting.
- e) Conclusion of Meeting: The Meeting was announced to be concluded and closed at 01:25 PM. Mr. Sumit Agrawal, Chartered Accountant, the Scrutinizer of the Meeting, submitted his Report to me having details of voting made by the Equity Shareholders during the prescribed time period. The Scrutinizer scrutinized the voting made by the Equity Shareholders and submitted the results to me pursuant to the conclusion of the Meeting, which is appended with the Scrutinizer's Report. A copy of the Report of the Scrutinizer is appended herein as *Annexure-R2 (Colly)*.
- f) Result of the Meeting: A majority of 300 Equity Shareholders (99.995% of value of valid votes) voted in favour of the resolution. There was 0.005% voting (18 votes out of 318 votes) against the resolution. Additionally, there was no invalid




vote, which was also duly checked by the Scrutinizer. For clarity, thus, the combined result of the voting upon the said question is as follows:

Votes Cast	No. of votes in favour	No. of votes against	Invalid votes	Total votes
No. of shareholders voted	300	18	0	318
Total votes	95,30,05,332	30,112	0	95,30,35,444
Total (value)	65,64,09,268	30,112	0	65,64,39,380
Total (%)	99.995%	0.005%	0	100%

**Note: Utkarsh CoreInvest Limited (Promoter) holds 75,92,72,222 shares amounting 42.667% total equity capital of the Bank. However, its voting rights are restricted to 26% of the equity share capital of the Bank in terms of Section 12(2) of the Banking Regulation Act, 1949. Accordingly, excess of 26% shareholding/voting rights of UCL has not been considered in accordance the section referred to above. Hence, out of 177,95,23,684 total equity shares of the Bank, only 46,26,76,158 equity shares forming 26% of the total equity share capital of the Bank is considered for the purpose of eligible voting rights of the UCL (promoters).

9. Conclusion:

- Under Section 230 to Section 232 of the Companies Act 2013, the Scheme of Amalgamation shall be considered approved by the Equity Shareholders subject to receipt of requisite number of votes through remote e-voting and e-voting during the Meeting.
- Thus, 318 valid votes have been cast by the Equity Shareholders of Applicant No.2/ Transferee Company, i.e., Utkarsh Small Finance Bank Limited, for the approval of the proposed Scheme of Amalgamation of Utkarsh CoreInvest Limited with Utkarsh Small Finance Bank Limited, and the above resolution has been approved with majority through remote e-voting and e-voting during the Meeting, i.e. 99.995% in favour of the aforesaid resolution.


DR. SANTOSH KUMARI
Advocate

Chairperson appointed for the Meeting of
Equity Shareholders of Utkarsh Small Finance Bank Limited

Date: 02.04.2026
Place: New Delhi



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774

Utkarsh CoreInvest Limited
BEFORE THE NATIONAL COMPANY LAW TRIBUNAL ALLAHABAD BENCH AT ALLAHABAD IN THE MATTER OF THE COMPANIES ACT, 2013 AND IN THE MATTER OF SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 AND IN THE MATTER OF UTKARSH COREINVEST LIMITED AND IN THE MATTER OF UTKARSH SMALL FINANCE BANK LIMITED AND IN THE MATTER OF SCHEME OF AMALGAMATION OF UTKARSH COREINVEST LIMITED WITH UTKARSH SMALL FINANCE BANK LIMITED AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS (CAA) NO. 37/2025

UTKARSH COREINVEST LIMITED
 CIN: U65191UP1999PLC046604
 A company incorporated under the Companies Act, 2013,
 Registered Office: S-24-1-2, Fourth Floor, Mahavi Nagar, Orderly Bazar, Near Mahavi Mandi, Varanasi, Uttar Pradesh, India - 221002
 Represented by its authorized signatory - Mr. Neeraj Kumar Thakur
 Tel. No.: +91-9588068737 | Email: secretariat@utkarshcoreinvest.com

NOTICE AND ADVERTISEMENT OF NOTICE FOR CONVENING MEETING OF EQUITY SHAREHOLDERS (INCLUDING PUBLIC SHAREHOLDERS) OF UTKARSH COREINVEST LIMITED

1. Notice is hereby given that the Hon'ble National Company Law Tribunal, Allahabad Bench, Allahabad ("NCLT"), by an order dated February 11, 2026, ("NCLT Order"), has directed convening of a meeting of the equity shareholders (including public shareholders) of Utkarsh CoreInvest Limited ("Company"/"Transferor Company") for the purpose of considering, and if thought fit, approving the Scheme of Amalgamation between Utkarsh CoreInvest Limited ("Transferor Company") and Utkarsh Small Finance Bank Limited ("Transferee Company") and their respective shareholders (hereinafter referred to as "Schemes") pursuant to Sections 230 to 232 of the Companies Act, 2013 ("Companies Act") read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("CAA Rules") and other applicable provisions of the Companies Act and CAA Rules.

2. In pursuance of the NCLT Order and as directed therein further, this Notice is hereby given that a meeting of the equity shareholders (including public shareholders) of the Transferor Company will be held on Saturday, March 28, 2026 through video conferencing ("VC") (hereinafter referred to as the "Meeting") in compliance with the applicable laws including circulars issued by the Ministry of Corporate Affairs from time to time and the said equity shareholders are requested to attend the meeting.

3. The Transferor Company has sent via email the Notice of the Meeting dated February 24, 2026 and the Explanatory Statement as required under Sections 230(1), 232(1) and (2) and 102 of the Act read with Rule 6 of the Rules and the documents stated in the index of the notice (collectively referred to as "Notice and Annexures") on February 24, 2026 to the equity shareholders of the Transferor Company whose names appear in the register of members/list of beneficial owners as on Friday, February 25, 2026, and whose e-mail addresses are registered with the Transferor Company's relevant Depository (as on the said date). For the equity shareholders who have not registered their e-mail address with the Transferor Company's relevant Depository (as on the said date), together with Annexures can be downloaded from the website of the Transferor Company. A copy of this Notice and the Annexures will also be hosted on the website of the Transferor Company at www.utkarshcoreinvest.com and on the website of the e-voting agency M/S. National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

4. Until the date of the meeting, the copies of the Notice and/or Annexures can be obtained free of charge within 1 (one) day on a request being made for the same by any person entitled to attend the Meeting at the registered office.

5. Considering that the Meeting is being held through VC as per NCLT Order, and in compliance with MCA Circulars, without the requirement of physical presence of the equity shareholders, the facility of appointment of proxy by equity shareholders under Section 105 of the Companies Act will not be available for the said Meeting.

6. The NCLT has appointed Mr. Sarvesh Kumar (email ID: skarma71916@gmail.com) as the Chairperson and Mr. Aneel Prakash (email: aneelprakashadv@gmail.com) as the alternate Chairperson of the said meeting. The NCLT has appointed Mr. Suresh Agrawal (email ID: agrawalsh@vsnl.com) to be the Scrutinizer for the Meeting.

7. The equity shareholders shall have the facility and option of voting on the resolution to approve the Scheme by casting their votes (a) through a voting system available at the Meeting to be held through VC, (b) remote electronic voting during the period as stated below:

Remote e-voting period
 Commencement of remote e-voting period: 26.02.2026 at 09:00 AM (Wednesday, March 25, 2026)
 End of remote e-voting period: 28.02.2026 at 05:00 PM (Friday, March 27, 2026)

8. The detailed procedure for attending the meeting through VC and e-voting forms part of the said Notice, and the equity shareholders are requested to read the same. A few important details regarding e-voting are provided below:

(a) The e-voting facility will be made available during the meeting for those equity shareholders who had not used remote e-voting, to exercise their voting rights. Equity shareholders who have cast their vote through remote e-voting, will be entitled to attend and participate in the Meeting, but not to vote again during the Meeting. The e-voting would continue until the discussion pertaining to the business mentioned in the Notice is concluded and the facility would be available for 30 minutes thereafter.

(b) Voting rights of a member - beneficial owner (in case of securities, including shares) shall be proportionate to the share in the purchase price made payable as on the cut-off date i.e. Friday, February 27, 2026.

(c) Any person who becomes a member of the Company after closure of the Notice of the Meeting and holding shares as on the cut-off date in the register who has not registered their e-mail address may attend the VC and participate in the Meeting, by requesting to register to NSDL.

(d) The Scheme will be considered as approved by the equity shareholders of the Transferor Company if the majority (as defined in the Notice) has been expressed by majority of persons representing three-fourth (3/4) of the equity shareholders by remote e-voting and by voting during the Meeting, taken together, in terms of the provisions of Sections 230, 232 of the Companies Act. The Scheme shall be valid only if the number of votes cast by the Public Shareholders through remote e-voting and by voting during the Meeting, in terms of the provisions of Sections 230 and 232 of the Companies Act, is more than the number of votes cast by the Public Shareholders present.

(e) The Scheme shall be considered as approved by the equity shareholders of the Transferor Company if the majority (as defined in the Notice) has been expressed by majority of persons representing three-fourth (3/4) of the equity shareholders by remote e-voting and by voting during the Meeting, taken together, in terms of the provisions of Sections 230, 232 of the Companies Act. The Scheme shall be valid only if the number of votes cast by the Public Shareholders through remote e-voting and by voting during the Meeting, in terms of the provisions of Sections 230 and 232 of the Companies Act, is more than the number of votes cast by the Public Shareholders present.

(f) In case of any dispute, you may refer to the Frequently Asked Questions (FAQs) on e-voting and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call us: 022-4989 7000 or mail a request to M/s. National Securities Depository Limited ("NSDL") at evoting@nsdl.com.

By Order of the NCLT, Allahabad Bench
 Neeraj Kumar Thakur
 Authorized Representative
 Utkarsh CoreInvest Limited

Date: February 25, 2026
 Place: Varanasi

Utkarsh Small Finance Bank
 Aapni Ummid Ka Khanda
BEFORE THE NATIONAL COMPANY LAW TRIBUNAL ALLAHABAD BENCH, PRAYAGRAJ IN THE MATTER OF THE COMPANIES ACT, 2013 AND IN THE MATTER OF SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 AND RULES FRAMED THEREUNDER AND IN THE MATTER OF UTKARSH COREINVEST LIMITED ("TRANSFEROR COMPANY" or "APPLICANT COMPANY 1") AND IN THE MATTER OF UTKARSH SMALL FINANCE BANK LIMITED ("TRANSFEREE COMPANY" or "APPLICANT COMPANY 2") AND IN THE MATTER OF SCHEME OF AMALGAMATION OF UTKARSH COREINVEST LIMITED WITH UTKARSH SMALL FINANCE BANK LIMITED AND THEIR RESPECTIVE SHAREHOLDERS (CAA) NO. 37/ALD/2025

UTKARSH SMALL FINANCE BANK LIMITED
 CIN: U65090UP1999PLC026204
 A company incorporated under the Companies Act, 2013
 Registered Office: Utkarsh Town, W-71 (Airport Road), Gurgaon, Gurgaon, Haryana, India - 122002
 Represented by its authorized signatory - Mr. Mihir Garg
 Tel. No.: +91-542-6120000 | Email: shareholders@utkarshsb.com

NOTICE AND ADVERTISEMENT OF NOTICE FOR CONVENING MEETING OF EQUITY SHAREHOLDERS OF UTKARSH SMALL FINANCE BANK LIMITED

1. Notice is hereby given that the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj ("NCLT"), by an order dated February 11, 2026, ("NCLT Order"), has directed convening of a meeting of the equity shareholders of Utkarsh Small Finance Bank Limited ("Company"/"Transferee Company") for the purpose of considering, and if thought fit, approving the Scheme of Amalgamation of Utkarsh CoreInvest Limited ("Transferor Company") into and with Utkarsh Small Finance Bank Limited ("Transferee Company") and their respective shareholders (hereinafter referred to as "Schemes") pursuant to Sections 230 to 232 of the Companies Act, 2013 ("Companies Act") read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("CAA Rules") and other applicable provisions of the Companies Act and CAA Rules.

2. In pursuance of the NCLT Order and as directed therein further, this Notice is hereby given that a meeting of the equity shareholders of the Transferee Company will be held on Saturday, March 28, 2026 at 12:30 pm (IST) through video conferencing ("VC") (hereinafter referred to as the "Meeting") in compliance with the applicable laws including circulars issued by the Ministry of Corporate Affairs from time to time and the said equity shareholders are requested to attend the meeting.

3. The Transferee Company has sent via email the Notice of the Meeting dated February 24, 2026 and the Explanatory Statement as required under Sections 230(1), 232(1) and (2) and 102 of the Act read with Rule 6 of the Rules and the documents stated in the index of the notice (collectively referred to as "Notice and Annexures") on February 24, 2026 to the equity shareholders of the Transferee Company whose names appear in the register of members/list of beneficial owners as on Friday, February 25, 2026, and whose e-mail addresses are registered with the Transferee Company's relevant Depository (as on the said date). Physical copies of the Notice and the Annexures can be downloaded from the website of the Transferee Company. A copy of this Notice and the Annexures will also be hosted on the website of the Transferee Company at www.utkarshsb.com and on the website of the e-voting agency M/S. National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

4. Until the date of the meeting, the copies of the Notice and/or Annexures can be obtained free of charge within 1 (one) day on a request being made for the same by any person entitled to attend the Meeting at the registered office.

5. Considering that the Meeting is being held through VC as per NCLT Order, and in compliance with MCA Circulars, without the requirement of physical presence of the equity shareholders, the facility of appointment of proxy by equity shareholders under Section 105 of the Companies Act will not be available for the said Meeting.

6. The NCLT has appointed Mr. Sarvesh Kumar (email ID: skarma71916@gmail.com) as the Chairperson and Mr. Aneel Prakash (email: aneelprakashadv@gmail.com) as the alternate Chairperson of the said meeting. The NCLT has appointed Mr. Suresh Agrawal (email ID: agrawalsh@vsnl.com) to be the Scrutinizer for the Meeting.

7. The equity shareholders shall have the facility and option of voting on the resolution to approve the Scheme by casting their votes (a) through a voting system available at the Meeting to be held through VC, (b) remote electronic voting during the period as stated below:

Remote e-voting period
 Commencement of remote e-voting period: 26.02.2026 at 09:00 AM (Wednesday, March 25, 2026)
 End of remote e-voting period: 28.02.2026 at 05:00 PM (Friday, March 27, 2026)

8. The detailed procedure for attending the meeting through VC and e-voting forms part of the said Notice, and the equity shareholders are requested to read the same. A few important details regarding e-voting are provided below:

(a) The e-voting facility will be made available during the meeting for those equity shareholders who had not used remote e-voting, to exercise their voting rights. Equity shareholders who have cast their vote through remote e-voting, will be entitled to attend and participate in the Meeting, but not to vote again during the Meeting. The e-voting would continue until the discussion pertaining to the business mentioned in the Notice is concluded and the facility would be available for 30 minutes thereafter.

(b) Voting rights of a member - beneficial owner (in case of securities, including shares) shall be proportionate to the share in the purchase price made payable as on the cut-off date i.e. Friday, February 27, 2026.

(c) Any person who becomes a member of the Bank after closure of the Notice of the Meeting and holding shares as on the cut-off date in the register who has not registered their e-mail address may attend the VC and participate in the Meeting, by requesting to register to NSDL.

(d) The Scheme will be considered as approved by the equity shareholders of the Transferee Company if the majority (as defined in the Notice) has been expressed by majority of persons representing three-fourth (3/4) of the equity shareholders by remote e-voting and by voting during the Meeting, taken together, in terms of the provisions of Sections 230, 232 of the Companies Act. The Scheme shall be valid only if the number of votes cast by the Public Shareholders through remote e-voting and by voting during the Meeting, in terms of the provisions of Sections 230 and 232 of the Companies Act, is more than the number of votes cast by the Public Shareholders present.

(e) The Scheme shall be considered as approved by the equity shareholders of the Transferee Company if the majority (as defined in the Notice) has been expressed by majority of persons representing three-fourth (3/4) of the equity shareholders by remote e-voting and by voting during the Meeting, taken together, in terms of the provisions of Sections 230, 232 of the Companies Act. The Scheme shall be valid only if the number of votes cast by the Public Shareholders through remote e-voting and by voting during the Meeting, in terms of the provisions of Sections 230 and 232 of the Companies Act, is more than the number of votes cast by the Public Shareholders present.

(f) In case of any dispute, you may refer to the Frequently Asked Questions (FAQs) on e-voting and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call us: 022-4989 7000 or mail a request to M/s. National Securities Depository Limited ("NSDL") at evoting@nsdl.com.

By Order of the NCLT, Allahabad Bench
 Mihir Garg
 Authorized Representative
 Utkarsh Small Finance Bank Limited

Date: February 25, 2026
 Place: Gurgaon

PUNJ FLEXIBOND LIMITED
 A COMPANY INCORPORATED UNDER THE COMPANIES ACT, 2013
 Registered Office: Punj Flexibond Limited, 1st Floor, Sector 14, Gurgaon, Haryana, India - 122002
 Represented by its authorized signatory - Mr. Anil Kumar

NOTICE CALLING EXTRA ORDINARY GENERAL MEETING
 Notice is hereby given that the Hon'ble National Company Law Tribunal, Allahabad Bench, Allahabad ("NCLT"), by an order dated February 11, 2026, ("NCLT Order"), has directed convening of a meeting of the equity shareholders of Punj Flexibond Limited ("Company") for the purpose of considering, and if thought fit, approving the Scheme of Amalgamation between Punj Flexibond Limited ("Transferor Company") and Utkarsh Small Finance Bank Limited ("Transferee Company") and their respective shareholders (hereinafter referred to as "Schemes") pursuant to Sections 230 to 232 of the Companies Act, 2013 ("Companies Act") read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("CAA Rules") and other applicable provisions of the Companies Act and CAA Rules.

2. In pursuance of the NCLT Order and as directed therein further, this Notice is hereby given that a meeting of the equity shareholders of the Transferor Company will be held on Saturday, March 28, 2026 through video conferencing ("VC") (hereinafter referred to as the "Meeting") in compliance with the applicable laws including circulars issued by the Ministry of Corporate Affairs from time to time and the said equity shareholders are requested to attend the meeting.

3. The Transferor Company has sent via email the Notice of the Meeting dated February 24, 2026 and the Explanatory Statement as required under Sections 230(1), 232(1) and (2) and 102 of the Act read with Rule 6 of the Rules and the documents stated in the index of the notice (collectively referred to as "Notice and Annexures") on February 24, 2026 to the equity shareholders of the Transferor Company whose names appear in the register of members/list of beneficial owners as on Friday, February 25, 2026, and whose e-mail addresses are registered with the Transferor Company's relevant Depository (as on the said date). Physical copies of the Notice and the Annexures can be downloaded from the website of the Transferor Company. A copy of this Notice and the Annexures will also be hosted on the website of the Transferor Company at www.punjflexibond.com and on the website of the e-voting agency M/S. National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

4. Until the date of the meeting, the copies of the Notice and/or Annexures can be obtained free of charge within 1 (one) day on a request being made for the same by any person entitled to attend the Meeting at the registered office.

5. Considering that the Meeting is being held through VC as per NCLT Order, and in compliance with MCA Circulars, without the requirement of physical presence of the equity shareholders, the facility of appointment of proxy by equity shareholders under Section 105 of the Companies Act will not be available for the said Meeting.

6. The NCLT has appointed Mr. Sarvesh Kumar (email ID: skarma71916@gmail.com) as the Chairperson and Mr. Aneel Prakash (email: aneelprakashadv@gmail.com) as the alternate Chairperson of the said meeting. The NCLT has appointed Mr. Suresh Agrawal (email ID: agrawalsh@vsnl.com) to be the Scrutinizer for the Meeting.

7. The equity shareholders shall have the facility and option of voting on the resolution to approve the Scheme by casting their votes (a) through a voting system available at the Meeting to be held through VC, (b) remote electronic voting during the period as stated below:

Remote e-voting period
 Commencement of remote e-voting period: 26.02.2026 at 09:00 AM (Wednesday, March 25, 2026)
 End of remote e-voting period: 28.02.2026 at 05:00 PM (Friday, March 27, 2026)

8. The detailed procedure for attending the meeting through VC and e-voting forms part of the said Notice, and the equity shareholders are requested to read the same. A few important details regarding e-voting are provided below:

(a) The e-voting facility will be made available during the meeting for those equity shareholders who had not used remote e-voting, to exercise their voting rights. Equity shareholders who have cast their vote through remote e-voting, will be entitled to attend and participate in the Meeting, but not to vote again during the Meeting. The e-voting would continue until the discussion pertaining to the business mentioned in the Notice is concluded and the facility would be available for 30 minutes thereafter.

(b) Voting rights of a member - beneficial owner (in case of securities, including shares) shall be proportionate to the share in the purchase price made payable as on the cut-off date i.e. Friday, February 27, 2026.

(c) Any person who becomes a member of the Company after closure of the Notice of the Meeting and holding shares as on the cut-off date in the register who has not registered their e-mail address may attend the VC and participate in the Meeting, by requesting to register to NSDL.

(d) The Scheme will be considered as approved by the equity shareholders of the Transferor Company if the majority (as defined in the Notice) has been expressed by majority of persons representing three-fourth (3/4) of the equity shareholders by remote e-voting and by voting during the Meeting, taken together, in terms of the provisions of Sections 230, 232 of the Companies Act. The Scheme shall be valid only if the number of votes cast by the Public Shareholders through remote e-voting and by voting during the Meeting, in terms of the provisions of Sections 230 and 232 of the Companies Act, is more than the number of votes cast by the Public Shareholders present.

(e) The Scheme shall be considered as approved by the equity shareholders of the Transferor Company if the majority (as defined in the Notice) has been expressed by majority of persons representing three-fourth (3/4) of the equity shareholders by remote e-voting and by voting during the Meeting, taken together, in terms of the provisions of Sections 230, 232 of the Companies Act. The Scheme shall be valid only if the number of votes cast by the Public Shareholders through remote e-voting and by voting during the Meeting, in terms of the provisions of Sections 230 and 232 of the Companies Act, is more than the number of votes cast by the Public Shareholders present.

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By Order of the NCLT, Allahabad Bench
 Anil Kumar
 Authorized Representative
 Punj Flexibond Limited

Date: February 25, 2026
 Place: Gurgaon

UTKARSH SMALL FINANCE BANK LIMITED
 Aapni Ummid Ka Khanda
 Registered Office: Utkarsh Town, W-71 (Airport Road), Gurgaon, Haryana, India - 122002
 Represented by its authorized signatory - Mr. Mihir Garg

NOTICE CALLING EXTRA ORDINARY GENERAL MEETING
 Notice is hereby given that the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj ("NCLT"), by an order dated February 11, 2026, ("NCLT Order"), has directed convening of a meeting of the equity shareholders of Utkarsh Small Finance Bank Limited ("Company") for the purpose of considering, and if thought fit, approving the Scheme of Amalgamation of Utkarsh CoreInvest Limited ("Transferor Company") into and with Utkarsh Small Finance Bank Limited ("Transferee Company") and their respective shareholders (hereinafter referred to as "Schemes") pursuant to Sections 230 to 232 of the Companies Act, 2013 ("Companies Act") read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("CAA Rules") and other applicable provisions of the Companies Act and CAA Rules.

2. In pursuance of the NCLT Order and as directed therein further, this Notice is hereby given that a meeting of the equity shareholders of the Transferee Company will be held on Saturday, March 28, 2026 at 12:30 pm (IST) through video conferencing ("VC") (hereinafter referred to as the "Meeting") in compliance with the applicable laws including circulars issued by the Ministry of Corporate Affairs from time to time and the said equity shareholders are requested to attend the meeting.

3. The Transferee Company has sent via email the Notice of the Meeting dated February 24, 2026 and the Explanatory Statement as required under Sections 230(1), 232(1) and (2) and 102 of the Act read with Rule 6 of the Rules and the documents stated in the index of the notice (collectively referred to as "Notice and Annexures") on February 24, 2026 to the equity shareholders of the Transferee Company whose names appear in the register of members/list of beneficial owners as on Friday, February 25, 2026, and whose e-mail addresses are registered with the Transferee Company's relevant Depository (as on the said date). Physical copies of the Notice and the Annexures can be downloaded from the website of the Transferee Company. A copy of this Notice and the Annexures will also be hosted on the website of the Transferee Company at www.utkarshsb.com and on the website of the e-voting agency M/S. National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

4. Until the date of the meeting, the copies of the Notice and/or Annexures can be obtained free of charge within 1 (one) day on a request being made for the same by any person entitled to attend the Meeting at the registered office.

5. Considering that the Meeting is being held through VC as per NCLT Order, and in compliance with MCA Circulars, without the requirement of physical presence of the equity shareholders, the facility of appointment of proxy by equity shareholders under Section 105 of the Companies Act will not be available for the said Meeting.

6. The NCLT has appointed Mr. Sarvesh Kumar (email ID: skarma71916@gmail.com) as the Chairperson and Mr. Aneel Prakash (email: aneelprakashadv@gmail.com) as the alternate Chairperson of the said meeting. The NCLT has appointed Mr. Suresh Agrawal (email ID: agrawalsh@vsnl.com) to be the Scrutinizer for the Meeting.

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8. The detailed procedure for attending the meeting through VC and e-voting forms part of the said Notice, and the equity shareholders are requested to read the same. A few important details regarding e-voting are provided below:

(a) The e-voting facility will be made available during the meeting for those equity shareholders who had not used remote e-voting, to exercise their voting rights. Equity shareholders who have cast their vote through remote e-voting, will be entitled to attend and participate in the Meeting, but not to vote again during the Meeting. The e-voting would continue until the discussion pertaining to the business mentioned in the Notice is concluded and the facility would be available for 30 minutes thereafter.

(b) Voting rights of a member - beneficial owner (in case of securities, including shares) shall be proportionate to the share in the purchase price made payable as on the cut-off date i.e. Friday, February 27, 2026.

(c) Any person who becomes a member of the Bank after closure of the Notice of the Meeting and holding shares as on the cut-off date in the register who has not registered their e-mail address may attend the VC and participate in the Meeting, by requesting to register to NSDL.

(d) The Scheme will be considered as approved by the equity shareholders of the Transferee Company if the majority (as defined in the Notice) has been expressed by majority of persons representing three-fourth (3/4) of the equity shareholders by remote e-voting and by voting during the Meeting, taken together, in terms of the provisions of Sections 230, 232 of the Companies Act. The Scheme shall be valid only if the number of votes cast by the Public Shareholders through remote e-voting and by voting during the Meeting, in terms of the provisions of Sections 230 and 232 of the Companies Act, is more than the number of votes cast by the Public Shareholders present.

(e) The Scheme shall be considered as approved by the equity shareholders of the Transferee Company if the majority (as defined in the Notice) has been expressed by majority of persons representing three-fourth (3/4) of the equity shareholders by remote e-voting and by voting during the Meeting, taken together, in terms of the provisions of Sections 230, 232 of the Companies Act. The Scheme shall be valid only if the number of votes cast by the Public Shareholders through remote e-voting and by voting during the Meeting, in terms of the provisions of Sections 230 and 232 of the Companies Act, is more than the number of votes cast by the Public Shareholders present.

(f) In case of any dispute, you may refer to the Frequently Asked Questions (FAQs) on e-voting and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call us: 022-4989 7000 or mail a request to M/s. National Securities Depository Limited ("NSDL") at evoting@nsdl.com.

By Order of the NCLT, Allahabad Bench
 Mihir Garg
 Authorized Representative
 Utkarsh Small Finance Bank Limited

Date: February 25, 2026
 Place: Gurgaon



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उत्कर्ष कोरिन्वेस्ट लिमिटेड का वार्षिक रिपोर्ट 2023-24. The report details the company's financial performance, including revenue, profit, and assets. It also includes a section on the company's vision and future prospects.

उत्कर्ष कोरिन्वेस्ट लिमिटेड का वार्षिक रिपोर्ट 2023-24. This section contains the Hindi text of the annual report, detailing the company's operations, financial statements, and management's discussion and analysis.

Utkarsh CoreInvest Limited
BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, ALLAHABAD BENCH AT ALLAHABAD IN THE MATTER OF THE COMPANIES ACT, 2013 AND IN THE MATTER OF SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 AND IN THE MATTER OF UTKARSH COREINVEST LIMITED AND IN THE MATTER OF UTKARSH SMALL FINANCE BANK LIMITED AND IN THE MATTER OF SCHEME OF AMALGAMATION OF UTKARSH COREINVEST LIMITED WITH UTKARSH SMALL FINANCE BANK LIMITED AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS (CAA) NO. 37/2025

UTKARSH COREINVEST LIMITED
CIN: U65181UP1909PL0045469

A company incorporated under the Companies Act, 2013, Registered Office: S-24/1-2, Fourth Floor, Mahavir Nagar, Orderly Bazar, Near Mahavir Mandir, Varanasi, Uttar Pradesh, India - 221002 Represented by its authorized signatory - Mr. Nitesh Kumar Tiwari Tel. No.: +91-8598069737 | Email: secretary@utkarshcoreinvest.com

NOTICE AND ADVERTISEMENT OF NOTICE FOR CONVENING MEETING OF EQUITY SHAREHOLDERS INCLUDING PUBLIC SHAREHOLDERS OF UTKARSH COREINVEST LIMITED

1. Notice is hereby given that the Hon'ble National Company Law Tribunal, Allahabad Bench, Allahabad ("NCLT"), by an order dated February 11, 2025, ("NCLT Order"), has directed convening of a meeting of the equity shareholders (including public shareholders) of Utkarsh CoreInvest Limited ("Company" / "Transferor Company") for the purpose of considering, and if thought fit, approving the Scheme of Amalgamation between Utkarsh CoreInvest Limited ("Transferor Company") and Utkarsh Small Finance Bank Limited ("Transferee Company") and their respective shareholders (hereinafter referred to as "Scheme") pursuant to Sections 230 to 232 of the Companies Act, 2013 ("Companies Act") read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("CAA Rules") and other applicable provisions of the Companies Act and CAA Rules.

2. In pursuance of the NCLT Order and as directed therein further, this Notice is hereby given that a meeting of the equity shareholders (including public shareholders) of the Transferor Company will be held on Saturday, March 28, 2026 through video conferencing ("VC") (hereinafter referred to as the "Meeting") in compliance with the applicable laws including circulars issued by the Ministry of Corporate Affairs from time to time and the said equity shareholders are requested to attend the Meeting.

Utkarsh Small Finance Bank
Asghul Usmanov Ka Khazra
(A Scheduled Commercial Bank)
BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, ALLAHABAD BENCH, PRAYAGRAJ IN THE MATTER OF THE COMPANIES ACT, 2013 AND IN THE MATTER OF SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 AND RULES FRAMED THEREUNDER AND IN THE MATTER OF UTKARSH COREINVEST LIMITED ("TRANSFEROR COMPANY" or "APPLICANT COMPANY 1") AND IN THE MATTER OF UTKARSH SMALL FINANCE BANK LIMITED ("TRANSFEEER COMPANY" or "APPLICANT COMPANY 2") AND IN THE MATTER OF SCHEME OF AMALGAMATION OF UTKARSH COREINVEST LIMITED WITH UTKARSH SMALL FINANCE BANK LIMITED AND THEIR RESPECTIVE SHAREHOLDERS (CAA) NO. 37/ALD/2025

UTKARSH SMALL FINANCE BANK LIMITED
CIN: L69909UP191022244
A company incorporated under the Companies Act, 2013, Registered Office: Utkarsh Tower, N-21 (Airport Road), Sector-14, Kirti Sagar, Haridwar, Uttarakhand, PIN - 221105, Uttar Pradesh Represented by its authorized signatory - Mr. Akshay Gargapati Tel. No.: +91-945-6139000 | Email: shareholders@utkarshsb.com

NOTICE AND ADVERTISEMENT OF NOTICE FOR CONVENING MEETING OF EQUITY SHAREHOLDERS OF UTKARSH SMALL FINANCE BANK LIMITED

1. Notice is hereby given that the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj ("NCLT"), by an order dated February 11, 2025, ("NCLT Order"), has directed convening of a meeting of the equity shareholders of Utkarsh Small Finance Bank Limited ("Company" / "Bank" / "Transferee Company") for the purpose of considering, and if thought fit, approving the Scheme of Amalgamation of Utkarsh CoreInvest Limited ("Transferor Company") into and with Utkarsh Small Finance Bank Limited (Transferee Company) and their respective shareholders (hereinafter referred to as "Scheme") pursuant to Sections 230 to 232 of the Companies Act, 2013 ("Companies Act") read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("CAA Rules") and other applicable provisions of the Companies Act and CAA Rules.

Remote e-voting period

Commencement of remote e-voting period: 09:00 AM IST, Wednesday, March 25, 2026
End of remote e-voting period: 05:00 PM IST, Friday, March 27, 2026



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Handwritten initials or signature.

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ANNEXURE - 2 (Colly.)

SUMIT K. B. AGRAWAL & CO.
Chartered Accountants

FORM NO. MGT - 13
REPORT OF SCRUTINIZER

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014 and the Order dated 11th February, 2026 passed by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj]

To,

Dr. Santosh Kumari,

The Chairperson appointed by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj, for meeting of the Equity Shareholders of Utkarsh Small Finance Bank Limited pursuant to Company Application No. CA(CAA) No.37/ALD/2025, Order dated 11th February, 2026.

Madam,

I, Sumit Agrawal, Membership No. 405377, Partner, M/s Sumit K.B. Agrawal & Co., Chartered Accountants, 6/7, Chak, Zero Road, Prayagraj, appointed as the Scrutinizer by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj vide its Order dated 11th February, 2026, for the purpose of scrutinizing the voting process (remote e-voting and e-voting during the Meeting) conducted at the Meeting of the Equity Shareholders of Utkarsh Small Finance Bank Limited ("Company"/"Transferee Company"), held on Saturday, 28th March, 2026 at 12:30 P.M. (IST) through Video Conferencing (VC), in the matter of the Scheme of Amalgamation of Utkarsh Coreinvest Limited ("Transferor Company") with Utkarsh Small Finance Bank Limited ("Transferee Company") and their respective shareholders ("Scheme"), hereby submit my report as under:

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder and directions issued by the Hon'ble National Company Law Tribunal, Allahabad bench, relating to voting at the Meeting on the resolution contained in the Notice of the Meeting of the Equity Shareholders of the Company. My responsibility as a Scrutinizer is to scrutinize and ensure that the voting through remote e-voting and e-voting done at the meeting is done in a fair and transparent manner and to make a Scrutinizer's Report on the votes cast "In Favour" or "Against, on the resolution.

1. The Meeting of the equity shareholders of the Company was convened on Saturday, 28th March, 2026 at 12:30 P.M. (IST) through Video Conferencing (VC), pursuant to and in compliance with the Orders dated 11th February, 2026 ("NCLT Orders") passed by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj ("NCLT") in Company Application No. CA (CAA) No.37/ALD/2025.
2. The equity shareholders of the Company were given the facility to vote on the Resolution (as set out in the Notice of the Meeting) for approval of the Scheme by casting their votes through:

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6/7, Chak, Zero Road, Prayagraj - 211003
Cell: 9675348966, email id: agrsumit@yahoo.co.in



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- (a) Remote e-voting: National Securities Depository Limited ("NSDL") was engaged as the e-voting agency. Remote e-voting was available from Wednesday, 25th March, 2026 at 09:00 A.M. (IST) to Friday, 27th March, 2026 at 05:00 P.M. (IST).
 - (b) E-voting during the Meeting: The e-voting facility during the Meeting was made available to those equity shareholders who had not casted their vote through remote e-voting. The facility was available for 30 minutes after conclusion of discussion on the Resolution.
3. The cut-off date for determining the equity shareholders entitled to vote on the Resolution was Saturday, 21st March, 2026.
 4. The EVEN (Electronic Voting Event Number) allotted for the Meeting by NSDL was 138676. The remote e-voting and e-voting during the Meeting were conducted through NSDL's e-voting platform at www.evoting.nsdl.com.
 5. As confirmed by Shri Muthiah Ganapathy, Company Secretary and the NSDL representative, total 47 shareholders (including 4(four) speaker shareholders) joined the meeting virtually. According to NCLT order and section 103 of the Companies Act, 2013 the requisite quorum of 30 members were present and the meeting was convened at the scheduled time.
 6. Upon conclusion of e-voting, I unblocked the votes casted through remote e-voting and e-voting in the presence of Mr. Aditya Kesharwani and Mr. Asheesh Kumar (witnesses), not in the employment of the Company.
 7. The resolution for remote e-voting and e-voting is as under:

To consider and if thought fit, to pass, with or without modification(s), the following resolutions under Sections 230 to 232 of the Companies Act and the CAA Rules (including any statutory modification(s) thereof for the time being in force) for approval of the Scheme by requisite majority:

"RESOLVED THAT pursuant to the provisions of Sections 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force) ("Companies Act") read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other rules, circulars and notifications made thereunder, as may be applicable, the Banking Regulation Act, 1949, the Reserve Bank of India Master Directions - Amalgamation of Private Sector Banks, Directions, 2016, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 ("SEBI Master Circular") and SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD1/P/CIR/2024/48 dated May 21, 2024 (SEBI NCD Circular) as amended from time to time, the memorandum and articles of association of Utkarsh Small Finance Bank Limited, any other applicable provisions of any other law for the time being in force, the approval/ no



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objection letter dated January 02, 2025 issued by the Reserve Bank of India ("RBI"), the approval / no adverse observation letters issued by BSE Limited and National Stock Exchange of India Limited, both letters dated July 04, 2025 & July 07, 2025 respectively, and subject to approval of National Company Law Tribunal, Allahabad Branch, ("NCLT") and such other approvals, permissions and sanctions of regulatory or governmental and other authorities, and subject to such conditions and modifications as may be prescribed or imposed by the NCLT or by any regulatory or other authorities, while granting such consents, approvals and permissions, which may be agreed to by the Board of Directors of Utkarsh Small Finance Bank Limited (hereinafter referred to as the "Board", which term shall be deemed to mean and include one or more committee(s) constituted/to be constituted by the Board or any person(s) which the Board may nominate to exercise its powers including the powers conferred by this resolution), and subject to such approvals, consents, permissions and sanctions, as may be applicable and required, the Scheme of Amalgamation ("Scheme") providing for amalgamation of Utkarsh CoreInvest Limited, the Promoter company ("Transferor Company") into and with Utkarsh Small Finance Bank Limited ("Company" / "Bank" or "Transferee Company"), draft of which was circulated along with the Notice, be and is hereby approved."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion, deem requisite, desirable, appropriate or necessary to give effect to the above resolution and effectively implement the Scheme and to take decision regarding accepting such modifications, amendments, limitations and/or conditions, if any, which may be required and/ or imposed by the NCLT while approving the Scheme or by any regulatory or other authorities, or to approve withdrawal (and where applicable, refiling) of the Scheme at any stage for any reason including in case any changes and/or modifications are suggested/required to be made in the Scheme or any condition suggested, required or imposed, whether by any shareholder, creditor, Reserve Bank of India, Securities and Exchange Board of India, the National Company Law Tribunal, National Stock Exchange of India Limited, BSE Limited and/or any other authority and to do all acts as may be required for the purpose of resolving any questions or doubts or difficulties that may arise or settling of any questions or difficulties arising under the Scheme or in regard to and of the meaning or interpretation of the Scheme or implementation thereof or in any matter whatsoever connected therewith, including passing of such accounting entries and/or making such adjustments in the books of accounts as may be considered necessary or any matter(s) as may be considered ancillary and/or incidental in giving effect to the Scheme."

The report on the result of the remote e-voting and e-voting in respect of the said resolution is as under:

(i) Voted in Favour of The Resolution:

Category of Shareholders	No. of Shareholders voted	Total Votes casted	Total Value of votes casted	% of valid votes
Promoter(s) and Promoter Group	1	75,92,72,222	46,26,76,158**	70.483%
Non-Promoter Shareholders	299	19,37,33,110	19,37,33,110	29.512%
Total - All Equity Shareholders	300	95,30,05,332	65,64,09,268	99.995%

**Note: Utkarsh Coreinvest Limited (Promoter) holds 75,92,72,222 shares amounting 42.667% total equity capital of the Bank. However, its voting rights are restricted to 26% of the equity share capital of the Bank in terms of Section 12(2) of the Banking Regulation Act, 1949. Accordingly, excess of 26% shareholding/voting rights of UCL has not been considered in accordance the section referred to above. Hence, out of 177,95,23,684 total equity shares of the Bank, only 46,26,76,158 equity shares forming 26% of the total equity share capital of the Bank is considered for the purpose of eligible voting rights of the UCL (promoters).



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(ii) Voted Against The Resolution:

Category of Shareholders	No. of Shareholders voted	Total Votes casted	Total Value of votes casted	% of valid votes
Promoter(s) and Promoter Group	0	0	0	0.000%
Non-Promoter Shareholders	18	30,112	30,112	0.005%
Total - All Equity Shareholders	18	30,112	30,112	0.005%

(iii) Invalid Votes:

Category of Shareholders	No. of Shareholders voted	Total Votes casted	Total Value of votes casted	% of valid votes
Promoter(s) and Promoter Group	0	0	0	0
Non-Promoter Shareholders	0	0	0	0
Total - All Equity Shareholders	0	0	0	0

8. Based on the above scrutiny, the Resolution as set out in the Notice of Meeting has been PASSED with the requisite majority as per the provisions of Sections 230 to 232 of the Companies Act, 2013, read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and in accordance with the NCLT Orders.
9. As per the NCLT Orders, the quorum for the Meeting was as per provisions of the Companies Act, 2013. The requisite quorum was present during the Meeting.
10. All relevant records relating to the voting process, including data received from NSDL (e-voting agency), have been sealed, handed over to the Company Secretary of the Company for safe keeping.

Thanking you.

Yours faithfully,

Place: Prayagraj

Date: 30th March, 2026



CA Sumit Agrawal
Membership No. 405377
Partner, M/s Sumit K.B. Agrawal & Co.
Chartered Accountants
6/7, Chak, Zero Road, Prayagraj
(Scrutinizer appointed for the Meeting)

UDIN: 26405377JQBNUJ4849



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181

e-Voting Module



Result File :138676

EVEN	ISIN	ISIN_NAME	START_DATE	END_DATE	RESULT_DATE	STATUS	EVEN_RATIO
138676	INE735W01017	UTKARSH SMALL FINANCE BANK LIMITED EQ	25-03-2026	27-03-2026	31-03-2026	U	1.00

EVEN	RESOLUTION ID	OPTION ID	OPTION NAME	VOTER COUNTS	VOTE COUNTS
138676	1	1	I/We assent to the resolution(For/ Yes/ Favour)	300	953005332.000
138676	1	2	I/We dissent to the resolution(Against/ No)	18	30112.000

EVEN	USER_ID	USER_NAME	RESOLUTION_ID	OPTION_ID	HOLDINGS	VOTES	CAST_VOTE_DATE
138676	IN30302876271554	NAGARAJA SEKAR MANNEM	1	1	7200.000	3000.000	2026-03-27 16:26:36.132
138676	1208160140382306	MANOJ KUMAR TRIPATHI	1	1	700.000	700.000	2026-03-27 16:32:53.543
138676	1204720023193101	KOYPPILLY KRISHNANKUTTY SHAJI	1	1	15.000	15.000	2026-03-27 16:38:50.518
138676	1203320034752128	CHAUHAN HARDIK CHANDRAKANT	1	2	1400.000	1400.000	2026-03-25 09:12:19.924
138676	IN30302832113577	SANTOSH UTTAM JADHAV	1	1	400.000	400.000	2026-03-25 09:14:31.9
138676	1208870350462806	MOHIT AGARWAL . .	1	1	13076.000	13076.000	2026-03-25 09:18:03.293
138676	1203320308807494	KARTIK AGRAWAL	1	1	12500.000	12500.000	2026-03-25 09:18:34.719
138676	1208160018657511	IRUSAPPAN .	1	1	3400.000	3400.000	2026-03-25 09:24:21.238
138676	IN30059710090287	NARASIMHAN M N	1	1	80.000	80.000	2026-03-25 09:24:33.717
138676	IN30045014577292	KUMAR OM PRAKASH	1	1	7800.000	7800.000	2026-03-25 09:26:46.669
138676	1204470003856127	ANJALI PANDA	1	1	18.000	18.000	2026-03-25 09:27:13.379
138676	IN30429515038772	TAPAN KUMAR OJHA	1	1	100.000	100.000	2026-03-25 09:27:41.542
138676	IN30338260203310	KANAGAPONMUTHUVE L M	1	1	10.000	10.000	2026-03-25 09:35:07.336

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138676	1208180200215077	MAHAKDEEP SINGH CHAHAL	1	1	1.000	1.000	2026-03-25 09:36:37.18
138676	1208160146950067	VINOD KUMAR	1	1	8200.000	8200.000	2026-03-25 09:38:12.816
138676	1208870014034922	PHILIP DSILVA	1	1	33.000	33.000	2026-03-25 09:39:49.313
138676	IN30302859607674	NAVNIT KASHINATH BHAGAT	1	1	8889.000	8889.000	2026-03-25 09:41:13.859
138676	IN30051389952788	SUNIL VITTHALRAO SAKHARE	1	1	2.000	2.000	2026-03-25 09:46:14.178
138676	IN30015911166839	VIKAS VINOD BHANPURKAR	1	1	76073.000	76073.000	2026-03-25 09:46:14.992
138676	IN30302870175108	PARVEEN KUMAR BHAGAT	1	1	600.000	600.000	2026-03-25 09:48:13.784
138676	IN30302814256521	AJINKYA RAJENDRA TIMGONDA	1	1	100.000	100.000	2026-03-25 09:59:16.232
138676	IN30154960399363	RAKHI MODAK	1	1	70000.000	70000.000	2026-03-25 10:01:18.476
138676	IN30115122907885	SREEJA JAYESH	1	1	96923.000	96923.000	2026-03-25 10:02:21.31
138676	IN30154954162955	UTKARSH COREINVEST LIMITED	1	1	759272222.000	759272222.000	2026-03-25 10:04:36.938
138676	IN30290240398150	HARI NARAYAN SINGH	1	1	977.000	977.000	2026-03-25 10:04:58.261
138676	IN30429513668484	ARAVIND KHANDELWAL	1	1	15389.000	15389.000	2026-03-25 10:14:22.654
138676	IN30290248989746	SUMAN SAURABH	1	1	8705.000	8705.000	2026-03-25 10:15:44.597
138676	IN30429514054657	MOHAN KR SAHNI	1	1	35389.000	35389.000	2026-03-25 10:16:47.722
138676	IN30302851174544	SANTOSH RANJAN	1	1	94847.000	94847.000	2026-03-25 10:17:18.82
138676	IN30302831603857	BIBHU RANJAN THANAPATI	1	1	57166.000	57166.000	2026-03-25 10:19:41.325
138676	1601430103222959	RISHIT R CHAUHAN	1	1	500.000	500.000	2026-03-25 10:22:05.493
138676	IN30060110310923	TAPAN THACKER	1	1	8787.000	8787.000	2026-03-25 10:22:21.456
138676	IN30021423347681	MANISH BOHRA	1	1	9000.000	9000.000	2026-03-25 10:23:29.382
138676	1301240002690794	GAURAV GOEL	1	1	12500.000	12500.000	2026-03-25 10:24:06.692
138676	IN30302884367180	ANKUR AGRAWAL	1	1	6.000	6.000	2026-03-25 10:26:23.512
138676	1204720008845773	ASHIM BOSE	1	1	161.000	161.000	2026-03-25 10:28:36.702
138676	IN30429511701508	MOHINDER PAL SINGH	1	1	2500.000	2500.000	2026-03-25 10:30:05.944
138676	IN30045014514615	ASHOK KUMAR AHUJA	1	1	1310.000	1310.000	2026-03-25 10:31:42.121
138676	1203390000164334	ASHISH SHANKAR BANSAL	1	1	2.000	2.000	2026-03-25 10:42:38.109
138676	1208880020528569	CHIRANJEEV CHINMAY PANDEY	1	1	70.000	70.000	2026-03-25 10:48:14.509
138676	1204720023920071	SHRINIWAS SITARAM REDKAR	1	1	10.000	10.000	2026-03-25 10:51:59.287
138676	1208870022310802	ALOK KHARE	1	1	14000.000	14000.000	2026-03-25 10:53:09.537
138676	1203320189882077	GANESH BALIRAMJI DABHADE	1	1	8706.000	8706.000	2026-03-25 10:55:01.59



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138676	1208160021821255	MANOJ DAS GUPTA	1	1	4146.000	4146.000	2026-03-25 10:55:06.885
138676	1208870175774238	MAYANK SHARMA	1	1	4146.000	4146.000	2026-03-25 10:59:09.191
138676	IN30429514060004	DHIRAJ S DHAKITE	1	1	8709.000	8709.000	2026-03-25 11:04:43.97
138676	1208870017768433	MANASH ROY	1	1	6.000	6.000	2026-03-25 11:06:53.235
138676	IN30302851291686	RAHUL SINHA	1	1	73389.000	73389.000	2026-03-25 11:07:24.434
138676	IN30302849314666	RAMESH DIKSHIT	1	1	1245.000	1245.000	2026-03-25 11:10:55.326
138676	1208160032375248	GAURI SHANKAR UPADHYAY	1	1	3500.000	3500.000	2026-03-25 11:13:44.274
138676	IN30021464210580	Manjeet SINGH YADAV	1	1	310.000	310.000	2026-03-25 11:14:50.664
138676	1301240003520213	RAJEEV PANDEY	1	1	13000.000	13000.000	2026-03-25 11:17:18.081
138676	1301240002875771	PRIYANKA SINGH	1	1	17902.000	17902.000	2026-03-25 11:21:03.769
138676	IN30302849997783	KSHITIZ SINGH	1	2	1506.000	1506.000	2026-03-25 11:24:39.307
138676	1301240001983450	ARVIND KUMAR	1	1	38100.000	38100.000	2026-03-25 11:25:00.054
138676	IN30302852390548	ARVIND KUMAR	1	1	15889.000	15889.000	2026-03-25 11:28:37.829
138676	IN30290249023405	ABANI KANTA BISOYI	1	1	60628.000	60628.000	2026-03-25 11:30:26.085
138676	IN30429514306484	VIKASH KUMAR	1	1	13000.000	13000.000	2026-03-25 11:31:48.943
138676	IN30021425959830	GAURAV BHASIN	1	1	5313.000	5313.000	2026-03-25 11:34:32.779
138676	IN30143693311298	SAURABH AGARWAL	1	1	30000.000	30000.000	2026-03-25 11:36:08.276
138676	1203320073808828	CHAUHAN BHAUTIK KISHORBHAI	1	1	174.000	174.000	2026-03-25 11:36:25.915
138676	1301870003524835	DINESH RAJAN NARANGALI	1	1	57.000	57.000	2026-03-25 11:39:36.859
138676	IN30302897074795	DEEPAK NEGI	1	1	2019.000	2019.000	2026-03-25 11:41:53.145
138676	1208160169544171	ELETI PRAVEEN REDDY	1	1	10.000	10.000	2026-03-25 11:43:55.421
138676	IN30154957398745	ASHUTOSH OJHA	1	1	7145.000	7145.000	2026-03-25 11:45:25.369
138676	IN30302866639141	RAJKISHORE CHAUHAN	1	1	2138.000	2138.000	2026-03-25 11:46:21.169
138676	1208870037597059	VINOD PRABHAKAR WAKADE	1	1	75.000	75.000	2026-03-25 11:53:42.935
138676	IN30302852058905	MANRAJ SINGH VIRDI	1	1	200.000	200.000	2026-03-25 11:54:06.423
138676	1208670000100666	VIJAY BABULAL SHARMA	1	1	1000.000	1000.000	2026-03-25 11:57:00.009
138676	IN30021476038169	PRIYADARSHAN SIDDHARTHA	1	1	54.000	54.000	2026-03-25 11:57:08.868
138676	1208160184231134	HANISH REDDY SANIKOMMU	1	1	2561.000	2561.000	2026-03-25 12:02:57.958
138676	IN30051383220112	SHYAM SUNDAR RAI	1	1	101000.000	101000.000	2026-03-25 12:13:50.011
138676	1208870185647615	HEERA SINGH	1	1	53307.000	53307.000	2026-03-25 12:19:39.396
138676	1201090030322327	VASU CHATURVEDI	1	1	1615.000	1615.000	2026-03-25 12:23:14.571
138676	IN30302869809756	HEERA SINGH	1	1	4017.000	4017.000	2026-03-25 12:24:19.514
138676	1203320201345588	HARIKRISHNAN SELVA THIRAVIAM	1	1	8656.000	8656.000	2026-03-25 12:26:35.98



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17

138676	1209500005888400	GHANSHYAMBHAI GHELABHAI PARMAR	1	1	800.000	800.000	2026-03-25 12:26:58.788
138676	IN30302870554106	SRINIVASAN RAJA	1	1	122.000	122.000	2026-03-25 12:32:15.341
138676	IN30154917042335	SURENDRA KUMAR KHADIA	1	1	2000.000	2000.000	2026-03-25 12:33:15.583
138676	IN30154931582095	DEVASHISH SRIVASTAVA	1	1	24988.000	24988.000	2026-03-25 12:34:35.201
138676	1203320002177178	SHAILESH V THAKKAR	1	1	22889.000	22889.000	2026-03-25 12:42:09.461
138676	1204370000433421	DNYANESHWAR KAMALAKAR BHAGWAT	1	1	5.000	5.000	2026-03-25 12:44:02.954
138676	IN30135620821788	GANKIDI RAJENDER REDDY	1	1	200.000	200.000	2026-03-25 12:45:26.093
138676	1208870124798558	ANSAR .	1	1	99.000	99.000	2026-03-25 12:46:14.474
138676	1208870168289315	GORENTLA GOVINDARAJU SHASHANK	1	1	1000.000	1000.000	2026-03-25 12:46:14.866
138676	1208160057759152	RIA KISHOR SHAH	1	1	15389.000	15389.000	2026-03-25 12:47:50.139
138676	IN30302882813925	MADHVESH YELAGALAWADI SETHURAM	1	1	850.000	850.000	2026-03-25 12:50:39.325
138676	1203320139508221	RAMPRASATH BASKARAN	1	1	15.000	15.000	2026-03-25 12:52:23.161
138676	IN30018313096250	PANNEERSELVAM THANGAVELCHETTIYA R	1	1	250.000	250.000	2026-03-25 12:52:32.755
138676	1301240004463064	PRIYANKA BISHT	1	1	21390.000	21390.000	2026-03-25 13:03:32.776
138676	IN30011811508900	HARMOHAN SINGH SAWHNEY	1	1	532.000	532.000	2026-03-25 13:05:57.665
138676	IN30302812267497	ANIRUDH SINGH	1	1	14000.000	14000.000	2026-03-25 13:09:32.161
138676	IN30011810037013	BAYANT KAUR SAHNI	1	1	1063.000	1063.000	2026-03-25 13:11:46.832
138676	IN30343810023233	CITADEL SECURITIES SINGAPORE PTE. LIMITED	1	1	450.000	450.000	2026-03-25 13:31:06.153
138676	IN30267939713829	BALWANT SINGH	1	1	966.000	966.000	2026-03-25 13:35:18.215
138676	1208870100237946	PRADEEP KUMAR SAHOO	1	1	40.000	40.000	2026-03-25 13:35:20.083
138676	IN30018310201121	JAI BHAGWAN GUPTA	1	1	100.000	100.000	2026-03-25 13:36:12.72
138676	IN30005410017350	BHARTI AXA LIFE INSURANCE COMPANY LTD	1	1	6585701.000	6585701.000	2026-03-25 13:37:54.754
138676	IN30131320060838	RAM CHANDRA SINGH	1	1	50.000	50.000	2026-03-25 13:46:02.393
138676	IN30426225692022	BHARGAV JAYESH DITANI	1	1	25.000	25.000	2026-03-25 13:52:27.183
138676	IN30290241380706	CHANDAN PODDER	1	1	5389.000	5389.000	2026-03-25 13:53:14.088



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18

138676	IN30023910610698	RAGHUNATHAN R	1	1	400.000	400.000	2026-03-25 14:09:46.007
138676	IN30302869053593	VIJENDRA RAGHVENDRAO DESH	1	1	1800.000	1800.000	2026-03-25 14:18:49.41
138676	IN30114312037838	HARI PRAKASH GUPTA	1	1	500.000	500.000	2026-03-25 14:18:57.547
138676	1203320077514537	ABHIMANYU KESHAVRAO MASKE	1	1	10.000	10.000	2026-03-25 14:24:56.208
138676	IN30051319706273	KONDA VENKATAKALYANKUM AR	1	1	1607.000	1607.000	2026-03-25 14:30:56.692
138676	1208160009056304	GURUPRASAD ARVIND UTPAT	1	1	200.000	200.000	2026-03-25 14:31:54.392
138676	1204720034940831	ULHAS YESHWANT SHAHANE	1	1	6000.000	6000.000	2026-03-25 14:39:13.121
138676	1203320019523603	KISHAN YADAV	1	1	200.000	200.000	2026-03-25 14:40:46.157
138676	IN30115122038675	BHAKTI TARA	1	1	5390.000	5390.000	2026-03-25 14:42:46.464
138676	1204720053002926	PIYUSH PIKU SINHA	1	1	50.000	50.000	2026-03-25 14:46:01.055
138676	1208160067934520	PRAKASH INDUR KARNANI	1	1	8301.000	8301.000	2026-03-25 14:51:10.576
138676	IN30021430687909	DEBAPRIYA BHATTACHARYA	1	1	200.000	200.000	2026-03-25 14:52:10.554
138676	1208870374189801	ASHISH SHARMA . .	1	1	10.000	10.000	2026-03-25 14:55:37.302
138676	IN30290246228780	SRINIVASAN S	1	1	260.000	260.000	2026-03-25 15:03:29.771
138676	IN30267922671240	GANESH SHANKER SHUKLA	1	1	6200.000	6200.000	2026-03-25 15:05:11.319
138676	IN30429514007923	ULHAS YESHWANT SHAHANE	1	1	5000.000	5000.000	2026-03-25 15:07:41.933
138676	1301240002342922	INDRA DEO PANDEY	1	1	26878.000	26878.000	2026-03-25 15:09:31.705
138676	IN30290243034373	ULHAS Y SHAHANE	1	1	1615.000	1615.000	2026-03-25 15:17:55.266
138676	1208160171310937	RAJEEV AGARWAL	1	2	1.000	1.000	2026-03-25 15:18:14.812
138676	IN30047640539882	ULHAS YESHWANT SHAHANE	1	1	14000.000	14000.000	2026-03-25 15:23:29.461
138676	1208160038724790	RAHUL MANIK DHONE	1	1	100.000	100.000	2026-03-25 15:25:13.59
138676	IN30365510139789	CHINTAVALI MALLIKARJUNA RAO	1	1	58.000	58.000	2026-03-25 15:34:17.561
138676	1203320172103687	HIRANMAYA KAR	1	1	6770.000	6770.000	2026-03-25 15:37:00.492
138676	IN30096611055865	SHIPRA TYAGI	1	1	250.000	250.000	2026-03-25 15:42:45.832
138676	IN30021442443160	DHIRENDRASINH MANUSINH PARMAR	1	1	102.000	102.000	2026-03-25 15:55:52.713
138676	IN30214810510308	G B RAMAKRISHNA	1	1	600.000	600.000	2026-03-25 16:06:39.942
138676	IN30082912060485	ULHAS YESHWANT SHAHANE	1	1	900.000	900.000	2026-03-25 16:12:48.55
138676	1208180026391244	RADHEY RANI GUPTA	1	1	500.000	500.000	2026-03-25 16:19:25.141



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786

138676	IN30021435586490	BALAMURALI MONIKANDAN SUYAMBULINGOM	1	1	2.000	2.000	2026-03-25 16:21:26.578
138676	1208870027547821	DEEPAK PRAKASH POUNIKAR	1	1	6.000	6.000	2026-03-25 16:35:54.312
138676	IN30267935059114	NIKHIL KUMAR	1	1	25889.000	25889.000	2026-03-25 17:03:21.043
138676	1203320009795602	PRASHANT RASIKLAL MUNOT	1	1	161.000	161.000	2026-03-25 17:07:46.602
138676	1208880030109251	KOTESWARARAO NAIK BANAVATHU	1	1	20.000	20.000	2026-03-25 17:13:11.127
138676	IN30154916087847	REJI GEORGE	1	1	2000.000	2000.000	2026-03-25 17:25:47.566
138676	IN30061010204314	K S SUJATHA	1	1	500.000	500.000	2026-03-25 17:38:28.214
138676	1203320137335810	SUBHAJIT MUKHERJEE	1	1	187.000	187.000	2026-03-25 17:39:13.043
138676	IN30302852218028	RAHUL DEY	1	1	64615.000	64615.000	2026-03-25 17:53:55.852
138676	1301240003887801	KARTIK SHAILESH MEHTA	1	1	1020.000	1020.000	2026-03-25 18:17:02.014
138676	1301240002533584	JEETENDRA BHARTI	1	1	2839.000	2839.000	2026-03-25 18:25:03.347
138676	1208340032354771	AMRUTRAJ PRAVIN MANE	1	2	252.000	252.000	2026-03-25 18:56:19.199
138676	IN30021485105047	HARISH RAMCHANDRA DESAI	1	1	3.000	3.000	2026-03-25 19:03:23.356
138676	IN30021426873098	VENKATA SRINIVASU THEEDA	1	1	11000.000	11000.000	2026-03-25 19:03:34.052
138676	IN30154959903367	PRADIP KUMAR KOCHAR	1	1	1000.000	1000.000	2026-03-25 19:06:45.224
138676	IN30021444583726	SANTHANAM SATHIANARAYANAN	1	1	1128.000	1128.000	2026-03-25 19:14:40.269
138676	1203320117219946	RAHAMATHULLAH MOHAMEDMAJEETH	1	1	1000.000	1000.000	2026-03-25 19:16:21.855
138676	IN30021479810821	PRAKASHA V	1	1	66.000	66.000	2026-03-25 19:18:20.375
138676	1203320163959111	RAVIKUMAR RAMASARE SHARMA	1	1	12.000	12.000	2026-03-25 19:18:31.04
138676	IN30267932076637	G H VIJAY RAGHAVA	1	1	8705.000	8705.000	2026-03-25 19:26:32.253
138676	1208880003111881	VEERAAIAH THANGARAJA	1	1	64.000	64.000	2026-03-25 19:31:06.129
138676	1208430000328836	SARIKA MEHROTRA	1	2	152.000	152.000	2026-03-25 19:39:41.167
138676	IN30005410116762	238 PLAN ASSOCIATES LLC	1	1	2928571.000	2928571.000	2026-03-25 20:07:50.34
138676	IN30005410116818	MASSACHUSETTS INSTITUTE OF TECHNOLOGY	1	1	27857142.00 0	27857142.00 0	2026-03-25 20:07:50.34

19



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787

138676	IN30005410116826	MASSACHUSETTS INSTITUTE OF TECHNOLOGY BASIC RETIREMENT PLAN TRUST	1	1	12922753.00 0	12922753.00 0	2026-03-25 20:07:50.34
138676	IN30236510817712	SANJAY NARAYAN MISHRA	1	1	1063.000	1063.000	2026-03-25 20:13:05.401
138676	IN30267921699818	RAJ KUMAR PODDAR	1	1	20.000	20.000	2026-03-25 20:26:06.351
138676	1208870090828301	AJAY KUMAR GUPTA	1	1	200.000	200.000	2026-03-25 20:27:21.282
138676	IN30131321769007	VIJAYKUMAR N	1	1	96.000	96.000	2026-03-25 20:30:18.062
138676	IN30036022349989	UTTAM NIVRUTTI MULIK	1	1	300.000	300.000	2026-03-25 20:40:56.732
138676	IN30133041143985	MOHAMMAD YUSOOF A	1	1	126.000	126.000	2026-03-25 20:41:27.854
138676	IN30115112986859	THANGAM MUTHUSAMY	1	1	550.000	550.000	2026-03-25 20:49:35.986
138676	1208870269267388	SHANKAR MEHER	1	1	17.000	17.000	2026-03-25 20:57:04.263
138676	1201090043935816	BALA RAMAN SRIDHAR	1	1	10.000	10.000	2026-03-25 21:02:25.91
138676	1208870334133392	DINESHKUMAR RAMJIBHAI PATEL . .	1	1	59.000	59.000	2026-03-25 21:05:20.0
138676	IN30051386853982	KAILASH PREMLAL BHATT	1	1	21531.000	21531.000	2026-03-25 21:30:32.149
138676	IN30199111112196	KAMLESHKUMAR JASVANTLAL THAKKER	1	1	15641.000	15641.000	2026-03-25 21:46:23.839
138676	IN30199111248166	SIMABEN KAMLESHKUMAR THAKKAR	1	1	11773.000	11773.000	2026-03-25 21:49:22.822
138676	IN30199111323776	NIRALI KAMLESHBHA I THAKKAR	1	1	11374.000	11374.000	2026-03-25 21:52:27.243
138676	IN30267936160225	MAHANTA D RAJEEV	1	1	39.000	39.000	2026-03-25 22:23:05.541
138676	IN30281411160987	SIVA RAMA KISHORE DADI	1	1	1700.000	1700.000	2026-03-25 22:26:36.959
138676	IN30267939618276	SUNIL KALYANPUR	1	1	300.000	300.000	2026-03-25 22:44:21.825
138676	1208160004358554	SRINIVAS GANDRATHI	1	1	79.000	79.000	2026-03-25 22:50:14.694
138676	1208870043639266	AJAY AGRAWAL	1	1	646.000	646.000	2026-03-25 23:03:25.474
138676	IN30014210801290	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKET	1	1	14882.000	14882.000	2026-03-26 00:56:15.289
138676	IN30087010130426	CHARAN JEET GABA	1	1	600.000	600.000	2026-03-26 02:59:42.223
138676	1201090005204008	RAJMANGAL RAMDASRAO PATIL	1	1	101.000	101.000	2026-03-26 05:55:47.1
138676	1208160103487408	DINESH KUMAR THIYAGARAJAN	1	1	128.000	128.000	2026-03-26 06:13:31.105
138676	IN30267937384778	ANKUSH ROY	1	1	25571.000	25571.000	2026-03-26 07:01:53.709
138676	1208160015519833	SANJEEV KUMAR TIWARI	1	1	50.000	50.000	2026-03-26 07:10:09.396

20/2



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887

138676	1204720015112232	LADI MURALI	1	1	214.000	214.000	2026-03-26 07:22:01.519
138676	IN30021454628585	TABREZ ALAM	1	1	30.000	30.000	2026-03-26 07:56:49.637
138676	IN30290249309586	H VINOD BHAT	1	1	900.000	900.000	2026-03-26 08:06:24.796
138676	1208160004974316	MANI ELANCHEZHIAN	1	1	350.000	350.000	2026-03-26 08:19:17.54
138676	1301870000196780	NEETA BHARTI	1	1	637.000	637.000	2026-03-26 08:48:26.84
138676	1208250004932526	SATISH WAMAN TAPAS	1	1	60.000	60.000	2026-03-26 08:51:43.836
138676	IN30115123535401	VED PRAKASH SINGH	1	1	500.000	500.000	2026-03-26 09:03:12.159
138676	IN30154965395699	BALAJI K	1	1	10102.000	10102.000	2026-03-26 09:06:14.841
138676	IN30143686567181	K SASIKUMAR	1	1	2301.000	2301.000	2026-03-26 09:12:00.338
138676	IN30154961271929	USHARANI P	1	1	600.000	600.000	2026-03-26 09:22:42.028
138676	IN30154953414638	VAIJAYANTI DATTATRAYA WAYAL	1	1	1615.000	1615.000	2026-03-26 09:35:42.562
138676	1208160056568723	MEGHA SANDIP GAIKWAD	1	1	2106.000	2106.000	2026-03-26 09:37:32.556
138676	IN30154918589785	DATTATRAYA BHIMAJI WAYAL	1	2	4814.000	4814.000	2026-03-26 09:39:50.451
138676	1208870212189616	RAMESH KUMAR GURJAR	1	1	1000.000	1000.000	2026-03-26 09:46:54.763
138676	IN30023913564012	SHANTANU PAL	1	1	410.000	410.000	2026-03-26 09:52:32.585
138676	1208880001413359	GOURAV DEEPAK AGRAWAL	1	1	63.000	63.000	2026-03-26 09:56:40.415
138676	1208160104320269	ADITYA LATHE	1	1	10000.000	10000.000	2026-03-26 10:01:13.9
138676	1208870303499185	GOURAV DEEPAK AGRAWAL	1	1	4.000	4.000	2026-03-26 10:01:26.543
138676	1208160006988917	RITESH DILIP PATEL	1	1	836.000	836.000	2026-03-26 10:17:37.236
138676	1201320000035791	SANJAY ANANDRAO KHAIRNAR	1	1	1615.000	1615.000	2026-03-26 10:18:07.123
138676	IN30177411334026	NARESH CHANDRA GUPTA	1	1	11031.000	11031.000	2026-03-26 10:25:04.043
138676	1208870071887516	AMIT KUMAR MALL	1	1	29.000	29.000	2026-03-26 10:25:37.221
138676	IN30302854284398	REVANNA GOWDA	1	1	2000.000	2000.000	2026-03-26 10:25:58.62
138676	1208340018442766	SIDDHARTH SURESH THACKER	1	1	47.000	47.000	2026-03-26 10:36:47.195
138676	IN30051320829471	SUSHIL MADHUKAR GODBOLE	1	1	1025.000	1025.000	2026-03-26 10:53:11.472
138676	1208160194006896	ANITA KUMARI	1	1	7150.000	7150.000	2026-03-26 11:06:38.385
138676	1203320289761421	AARAV SURAJ CHHABRIA	1	1	1753.000	1753.000	2026-03-26 11:08:32.812
138676	IN30611441036235	REENA R YADAV	1	1	50.000	50.000	2026-03-26 11:11:59.235
138676	1203320019529453	VED PRAKASH	1	2	1000.000	1000.000	2026-03-26 11:20:18.52
138676	1208160037819034	ANIL KISAN PATIL	1	2	207.000	207.000	2026-03-26 11:30:29.987
138676	IN30302871816475	RAVEENA PRAJAPATI	1	1	969.000	969.000	2026-03-26 11:35:19.56

211



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687

22

138676	IN30070870132437	SANJAY BHAWARLAL JAIN & PARUL SANJAY JAIN	1	1	1050.000	1050.000	2026-03-26 11:49:34.334
138676	IN30154931823923	DHANANJAY SHIRVALKAR	1	2	9499.000	9499.000	2026-03-26 11:58:57.033
138676	1208870019924263	SRIKANTH MANNILEDAM	1	1	55.000	55.000	2026-03-26 12:03:51.259
138676	1304140002817036	NAGARADJANE G	1	1	1300.000	1300.000	2026-03-26 12:09:56.727
138676	IN30302850737359	DHIMAN CHOUDHURY	1	1	8705.000	8705.000	2026-03-26 12:31:00.992
138676	1206420004416646	AVINASH KARANDE	1	1	8000.000	8000.000	2026-03-26 12:33:39.409
138676	1208160127521141	SHIVANI BANDIL	1	1	329.000	329.000	2026-03-26 12:40:45.506
138676	1208160088347909	DINESH JAGDISH SHARMA	1	1	13706.000	13706.000	2026-03-26 12:41:59.984
138676	IN30302850748393	SHIKHA ANIRBAN DUTTA	1	1	8889.000	8889.000	2026-03-26 12:51:30.051
138676	IN30021426353889	ANIL KUMAR	1	1	500.000	500.000	2026-03-26 12:59:07.186
138676	1208160183667562	UTKARSH NEERAJ SHARMA	1	1	19.000	19.000	2026-03-26 13:01:40.617
138676	IN30152430043165	responsAbility Participations Mauritius	1	1	11068992.000	11068992.000	2026-03-26 13:18:20.186
138676	1201090005384698	SUNIL KUMAR MODAK .	1	1	4.000	4.000	2026-03-26 13:29:12.539
138676	IN30142810098118	NARESH KUMAR GARG	1	1	300.000	300.000	2026-03-26 13:29:47.364
138676	1203320030292781	SANTANU SING	1	1	2309.000	2309.000	2026-03-26 13:30:40.831
138676	1301670000688192	HIMANSHU A TRIVEDI	1	1	2.000	2.000	2026-03-26 13:32:15.228
138676	IN30051320555552	TARABEN B DALWADI	1	1	60.000	60.000	2026-03-26 13:48:29.356
138676	IN30214810077113	VENKAT SRIRAM T	1	2	800.000	800.000	2026-03-26 14:00:09.69
138676	1203320061656750	KHURSHEED ALAM KHAN	1	1	138.000	138.000	2026-03-26 14:09:08.646
138676	IN30002010671063	NARESH RELUMAL TAHILIANI	1	1	500.000	500.000	2026-03-26 14:32:07.908
138676	IN30021443974222	BIDUR PHUYAL KUMAR PHUYAL	1	1	420.000	420.000	2026-03-26 14:44:07.103
138676	1204720013365759	ASHWIN GUPTA	1	1	62.000	62.000	2026-03-26 14:44:34.516
138676	IN30021411060462	G MANIKYAM	1	1	80.000	80.000	2026-03-26 15:21:25.107
138676	IN30021452649174	ANANTHARAMAN GANESH	1	1	141.000	141.000	2026-03-26 15:22:17.541
138676	IN30378610005112	AAVISHKAAR BHARAT FUND	1	1	10522221.000	10522221.000	2026-03-26 15:36:33.564
138676	IN30210510740669	MEENU GUPTA	1	1	1227.000	1227.000	2026-03-26 15:38:02.659
138676	1201090041304975	TOTLA MADHUSUDHAN	1	1	6000.000	6000.000	2026-03-26 16:22:40.553
138676	1208160033580707	SUNIL KANWAR	1	1	20671.000	20671.000	2026-03-26 17:15:51.619
138676	IN30021479023942	EEDARA SAI PHANI	1	1	234.000	234.000	2026-03-26 17:19:00.386



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062

231

138676	IN30021427525480	SAMINENI BALASAMY NAIDU	1	2	65.000	65.000	2026-03-26 17:42:05.673
138676	IN30199111328560	NISARG KAMLESHBHAI THAKKAR	1	1	1320.000	1320.000	2026-03-26 18:07:18.152
138676	IN30327080167854	VIJAYKUMAR GANGADHAR BAWA	1	1	25.000	25.000	2026-03-26 18:08:59.875
138676	IN30021485300891	MEET ASHOKBHAI THAVRANI	1	1	2.000	2.000	2026-03-26 18:25:27.19
138676	1204720010163090	DEVESH GUPTA	1	1	2100.000	2100.000	2026-03-26 18:43:35.304
138676	1208160002105226	NANDIKA GUPTA	1	1	1000.000	1000.000	2026-03-26 18:56:56.867
138676	1208180008938254	ASHISH GUPTA	1	1	1.000	1.000	2026-03-26 19:14:18.69
138676	IN30070810342497	PRAMOD KUMAR BARMAN	1	1	1006.000	1006.000	2026-03-26 19:23:27.065
138676	1208530007959512	SAHIL CHANDRASHEKHAR TABE	1	1	1500.000	1500.000	2026-03-26 19:48:20.929
138676	1203320008157981	MUKESH KUMAR	1	1	500.000	500.000	2026-03-26 19:53:43.709
138676	IN30070810893431	INDRAJEET KUMAR	1	1	160.000	160.000	2026-03-26 20:29:37.32
138676	1204720010895431	HARI P G	1	1	100.000	100.000	2026-03-26 20:32:38.188
138676	IN30143680284998	KESAVA PRASAD E P	1	1	20.000	20.000	2026-03-26 20:44:52.107
138676	IN30611468974407	PRASAD . .	1	1	20802.000	20802.000	2026-03-26 20:49:13.547
138676	IN30131321717502	CHANDRASEKARAN T R	1	1	40.000	40.000	2026-03-26 21:08:31.628
138676	IN30611490742977	TAMMA GANGADHARA RAO	1	1	1000.000	1000.000	2026-03-26 21:33:06.27
138676	1208870063855545	ANURAG SHARMA	1	1	1130.000	1130.000	2026-03-26 21:47:34.741
138676	IN30155721182426	NARENDRA NARAYAN MISHRA	1	1	100.000	100.000	2026-03-26 22:12:33.658
138676	IN30089610391554	BALAMURUGAN M	1	1	686.000	686.000	2026-03-26 22:33:08.568
138676	IN30021419463419	RITESHBHAI S SHAH	1	1	15033.000	15033.000	2026-03-26 22:33:37.331
138676	IN30021464993190	NAVIN KUMAR SINGH	1	1	1.000	1.000	2026-03-26 22:54:12.298
138676	IN30135630014280	VINEET KUMAR	1	1	100.000	100.000	2026-03-26 23:01:03.839
138676	IN30021419234777	R SATYA PRASAD	1	1	400.000	400.000	2026-03-27 04:15:41.979
138676	IN30290243271826	PUNEET MAHESHWARI	1	1	67846.000	67846.000	2026-03-27 07:06:06.336
138676	1208160015582237	SAGAR ANIL GANU	1	1	30000.000	30000.000	2026-03-27 07:36:51.977
138676	1208160058551269	NANDKUMAR VINAYAK PHATARPHOD	1	1	5450.000	5450.000	2026-03-27 07:47:51.199
138676	1208160057284495	MANSI NANDKUMAR PHATARPHOD	1	1	7000.000	7000.000	2026-03-27 07:51:15.799
138676	IN30011830152057	ABHISHEK JAIN	1	1	126.000	126.000	2026-03-27 08:10:49.185
138676	IN30021418266601	D J SANDHYA	1	1	200.000	200.000	2026-03-27 09:42:03.971
138676	IN30429570111763	MATRUPRASAD MISHRA	1	1	20.000	20.000	2026-03-27 09:45:38.838
138676	IN30177416616976	VISHAL KUMAR	1	2	100.000	100.000	2026-03-27 10:00:27.154



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24

138676	IN30302875517865	BISHWAJEET BOSE	1	1	541.000	541.000	2026-03-27 10:09:43.498
138676	1208160118211061	OMKAR HASBE	1	1	5.000	5.000	2026-03-27 10:13:13.393
138676	1208880006098716	JIVOTTAM RAMDAS SHET	1	1	972.000	972.000	2026-03-27 10:14:29.856
138676	IN30159010000148	MANJU KHANNA	1	1	200.000	200.000	2026-03-27 10:35:29.181
138676	1208880002382426	HIREN DARJI	1	1	77.000	77.000	2026-03-27 11:17:55.482
138676	IN30115122424345	SINGULARITY HOLDINGS LIMITED	1	1	3810000.000	3810000.000	2026-03-27 11:35:51.598
138676	IN30290240793238	VIRENDER SHARMA	1	1	10000.000	10000.000	2026-03-27 11:35:51.752
138676	IN30016710142910	HDFC LIFE INSURANCE COMPANY LIMITED	1	1	14664285.000	14664285.000	2026-03-27 11:43:18.715
138676	IN30016710178126	WHITEOAK CAPITAL BANKING & FINANCIAL SERVICES FUND	1	1	3166224.000	3166224.000	2026-03-27 11:43:18.715
138676	IN30016710185338	MOTILAL OSWAL BSE 1000 INDEX FUND	1	2	1333.000	1333.000	2026-03-27 11:43:18.715
138676	IN30338210261288	VAIBHAV JAGDISH CHOGLA	1	2	96.000	96.000	2026-03-27 11:56:52.524
138676	1202990001055860	SANJEEV HARIMOHAN GUPTA	1	1	406784.000	406784.000	2026-03-27 12:11:23.456
138676	1202990009423354	SARIKA SANJEEV GUPTA	1	1	110395.000	110395.000	2026-03-27 12:14:29.556
138676	IN30016710159933	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKET	1	1	505786.000	505786.000	2026-03-27 12:16:23.264
138676	IN30016710179731	AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARK	1	1	7836.000	7836.000	2026-03-27 12:16:23.264
138676	1208870456678551	YASH CHOUDHARY . .	1	2	7559.000	7559.000	2026-03-27 12:19:36.979
138676	IN30018311825952	BALAKRISHANA MARUTI GORE	1	1	5.000	5.000	2026-03-27 12:23:04.309
138676	IN30021475844164	VIKAS KUMAR SAH	1	2	1.000	1.000	2026-03-27 12:26:28.413
138676	IN30302820236354	POPAT PRAKASH PURUSHOTTAMDAS	1	1	119.000	119.000	2026-03-27 12:42:55.138
138676	IN30021467119700	DHEERAJ SHARMA	1	1	22.000	22.000	2026-03-27 12:44:57.663
138676	1208160001343674	PAVAN KAILAS PUROHIT	1	1	847.000	847.000	2026-03-27 12:46:37.313
138676	IN30302854703416	SUDHIR KUMAR PANDEY	1	1	62.000	62.000	2026-03-27 12:53:16.383
138676	1208340034392086	AJIT CHANDRAKANT BAMANE	1	1	2.000	2.000	2026-03-27 13:08:13.283
138676	IN30154955705118	GAURAV RAPAL	1	1	8989.000	8989.000	2026-03-27 13:08:26.357
138676	IN30302854044447	S VIJAYA KUMARANATHAN	1	1	200.000	200.000	2026-03-27 13:33:11.798



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162

792

138676	IN30152430026774	KOTAK MAHINDRA LIFE INSURANCE COMPANY LTD.	1	1	42142857.00 0	42142857.00 0	2026-03-27 13:33:58.606
138676	1208880065206014	MATTA KARTHIKEYA VENKAT	1	1	51.000	51.000	2026-03-27 14:00:12.97
138676	IN30018310232555	SHRIRAM V IYER	1	1	20000.000	20000.000	2026-03-27 14:06:59.683
138676	IN30152430042994	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	1	1	51881303.00 0	51881303.00 0	2026-03-27 14:25:04.459
138676	1203320036914120	PAWAN KUMAR DAS	1	1	7603.000	7603.000	2026-03-27 14:29:29.612
138676	IN30047640577756	THRITHALA PRAKASH BABU	1	1	1000.000	1000.000	2026-03-27 14:34:25.003
138676	IN30051390938888	AKHILESH KUMAR GUPTA	1	1	969.000	969.000	2026-03-27 14:47:14.132
138676	1208870007600784	PRASHANT SHUKLA	1	1	34.000	34.000	2026-03-27 14:50:57.766
138676	IN30290243930666	ASHISH KUMAR SINGH	1	1	10403.000	10403.000	2026-03-27 14:58:22.487
138676	1208870055436632	MANIKANT PANDEY	1	1	6695.000	6695.000	2026-03-27 15:03:40.358
138676	IN30021410660769	SHRUTI MANISH SHAH	1	2	1300.000	1300.000	2026-03-27 15:07:45.719
138676	1208870055517411	NAINCY SRIVASTAVA	1	1	530.000	530.000	2026-03-27 15:11:27.311
138676	IN30051380916239	NIDHI BANSAL	1	1	500.000	500.000	2026-03-27 15:29:27.973
138676	IN30267936947744	RAJESH KUMAR	1	1	5500.000	5500.000	2026-03-27 15:52:01.921
138676	1203320075339160	PANKAJ KUMAR	1	2	27.000	27.000	2026-03-27 15:57:18.62
138676	IN30371911272371	SANSHI FUND-I	1	1	3000000.000	3000000.000	2026-03-27 16:16:21.004
138676	IN30154935534037	RAJNISH KUMAR PAL	1	1	5389.000	5389.000	2026-03-27 16:52:12.421
138676	IN30290246511074	PRABHAT KUMAR	1	1	72534.000	72534.000	2026-03-28 13:32:01.817
138676	IN30302851210654	JITENDRA JAISWAL	1	1	2500.000	2500.000	2026-03-28 12:53:21.489
138676	1208870156985425	MANJIT SINGH	1	1	3.000	3.000	2026-03-28 13:05:31.07
138676	IN30429511875199	AMIT ACHARYA	1	1	152531.000	152531.000	2026-03-28 13:22:06.737
138676	1203230000153422	SARJU PRAVIN SIMARIA	1	1	80769.000	80769.000	2026-03-28 13:25:06.671
138676	IN30143691570222	NEERJA SHARMA	1	1	600.000	600.000	2026-03-28 13:25:33.731

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BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL
ALLAHABAD BENCH, PRAYAGRAJ

CA (CAA) NO. 37/ALD/2025
(First Motion)

IN THE MATTER OF SCHEME OF AMALGAMATION OF:

UTKARSH COREINVEST LIMITED

having its registered office at:

S-24/1-2, 4th Floor, Mahavir Nagar Orderly Bazar,

Near Mahavir Mandir, Varanasi, Uttar Pradesh – 221002

..... Applicant No.1 / Transferor Company

with

UTKARSH SMALL FINANCE BANK LIMITED

Having its registered office at:

Utkarsh Tower, NH-31 (Airport Road),

Sehmalpur, Kazi Sarai, Harhua, Varanasi, Uttar Pradesh – 221005

..... Applicant No.2 / Transferee Company

INDEX

S.No.	Particulars	Page Nos.	
		From	To
1.	Report of result by the Chairperson of the Meeting of Unsecured Creditors of Utkarsh Small Finance Bank Limited (Applicant No. 2 / Transferee Company) held on 28 th March, 2026 at 3:30PM.	2	6
2.	<u>Annexure – R1(Colly):</u> Copy of the extract cuttings of the aforesaid public advertisements.	7	12
3.	<u>Annexure – R2 (Colly):</u> A copy of the Scrutinizer's Report along with supporting documents, duly signed by the Scrutinizer.	13	18

Santosh Kumari
DR. SANTOSH KUMARI
Advocate

Chairperson appointed for the meeting of
Unsecured Creditors of Utkarsh Small Finance Bank Limited

Date: 02.04.2026

Place: New Delhi

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FORM No. CAA. 4

[Pursuant to Rule 13(2) and Rule 14 of The Companies (Compromises, Arrangements and Amalgamations) Rules, 2016]

**BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL
ALLAHABAD BENCH AT PRAYAGRAJ**

Company Application (CAA) NO. 37/ALD/2025

(First Motion)

(under Sections 230-232 of the Companies Act, 2013 and the
Companies (Compromises, Arrangements and Amalgamations)
Rules, 2016)

IN THE MATTER OF SCHEME OF AMALGAMATION OF:

UTKARSH COREINVEST LIMITED

having its registered office at:

S-24/1-2, 4th Floor, Mahavir Nagar Orderly Bazar,

Near Mahavir Mandir, Varanasi, Uttar Pradesh – 221002

..... Applicant No.1 / Transferor Company

with

UTKARSH SMALL FINANCE BANK LIMITED

Having its registered office at:

Utkarsh Tower, NH-31 (Airport Road),

Sehmalpur, Kazi Sarai, Harhua, Varanasi, Uttar Pradesh – 221005

..... Applicant No.2 / Transferee Company

**REPORT BY THE CHAIRPERSON OF RESULT OF MEETING OF UNSECURED
CREDITORS OF APPLICANT NO. 2 / TRANSFEREE COMPANY, HELD THROUGH
VIDEO CONFERENCING ON 28.03.2026 AT 3:30 PM.**

I, **Dr. Santosh Kumari**, having been appointed by this Hon'ble National Company Law Tribunal, Allahabad Bench at Prayagraj vide its Order dated 11.02.2026 to act as the Chairperson of the meeting of Unsecured Creditors of Utkarsh Small Finance Bank Limited ("Applicant No.2 / Transferee Company").

I summoned the meeting by notice served to the Unsecured Creditors of the Applicant No. 2 / Transferee Company and by advertisements published in "Financial Express" (English, All India Edition) on 25.02.2026, in "Jansatta" (Hindi, All India Edition) on

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25.02.2026, in "AAJ" (Hindi, Varanasi Edition) and in "Gandiv" (Hindi, Varanasi Edition) on 25.02.2026, and the meeting was held on Saturday, 28.03.2026 at 03:30 PM ("the meeting") through video conferencing. I hereby report to this Hon'ble Tribunal as follows:

1. This report is being submitted in furtherance of the order, dated 11.02.2026 passed by this Hon'ble National Company Law Tribunal, Allahabad Bench (the "Order"), whereby, I was appointed as the Chairperson for the purpose of holding the meeting of Unsecured Creditors of Utkarsh Small Finance Bank Limited. The meeting was ordered to be scheduled on 28.03.2026 at 03:30 PM.
2. Number of Unsecured Creditors: 1,292.
3. Compliance of service of Notice prior to the Meeting: Prior to the Meeting, notices were duly served to the Unsecured Creditors of the Applicant No. 2 / Transferee Company.
 - a) Newspaper: The notice of the meeting was published once a week for three consecutive weeks. Advertisements for the meeting were published in "Financial Express" (English, All India Edition) on 25.02.2026, "Jansatta" (Hindi, All India Edition) on 25.02.2026, in "AAJ" (Hindi, Varanasi Edition) and in "Gandiv" (Hindi, Varanasi Edition) on 25.02.2026. In further compliance of Para XV of the order, the affidavit of service in respect of publication of notice was filed with this Hon'ble Tribunal on 20.03.2026 vide filing no. 0902109016732025. Copies of the extract cuttings of the aforesaid public advertisements are annexed hereto as *Annexure-R1 (Colly)*.
 - b) Email: Notice of the meeting under my signature and supervision was sent to the Unsecured Creditors of Utkarsh Small Finance Bank Limited, which was enclosed with the first motion application accompanied by the Explanatory Statement [under Sections 230 and 232 of the Companies Act, 2013 and the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016], the proposed Scheme of Amalgamation along with other documents, through email. It was further shown to me from the confirmation email dated 25.02.2026

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of one Mr. Nihar Kudaskar from NSDL that Notice to the Unsecured Creditors was served through e-mail.

4. E-voting compliance prior to Meeting: Pursuant to the Order, the Applicant No. 2 / Transferee Company had provided the facility of remote e-voting through National Securities Depository Limited ("NSDL") to enable the Unsecured Creditors to consider and approve the Scheme by way of the resolution. The remote e-voting prior to the Meeting commenced on Wednesday, 25.03.2026 at 9:00 AM and ended on Friday, 27.03.2026 at 5:00 PM in terms of the guidelines issued by the Ministry of Corporate Affairs.
5. Presence of persons in Meeting: I, the undersigned, being the Chairperson of the meeting, attended the meeting. The Alternate Chairperson Mr. Anant Prakash, Advocate, along with Scrutinizer Mr. Sumit Agrawal, Chartered Accountant, were present as appointed by the Order. Apart from Unsecured Creditors, Board Members and Management of the Applicant Company No. 2 /Transferee Company were also present in the Meeting.
6. Place and Time of Meeting: The Meeting was held on Saturday, 28.03.2026 at 03:30 PM through video conferencing.
7. Quorum fulfilled: The requisite quorum required for conducting the proceedings of the Meeting, was a **minimum of 15 members**. The Learned Scrutiniser informed me that the quorum fixed for the meeting was present. Thus, the meeting was put to transact the agenda as mentioned in the Notice of Meeting. The Unsecured Creditors were virtually present, so there was no occasion to adjourn the meeting.
8. Timeline of holding of the meeting:
 - a) Resolution circulated in advance: The resolution for the Scheme of Amalgamation between Utkarsh CoreInvest Limited and Utkarsh Small Finance Bank Limited, and other necessary information, as mentioned in the Notice and the explanatory statement (including the annexures), was circulated to the Unsecured Creditors on February 24, 2026, both in electronic and physical

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mode, as per the list of Unsecured Creditors as on November 30, 2025, in compliance with the Order passed by the Hon'ble NCLT, and therefore, the same was taken as read.

- b) Salient features explained: The salient features and the rationale of the Scheme, the purpose of the Meeting and the process of casting votes by way of remote e-voting were explained at the Meeting.
- c) Poll and Voting system kept open: In terms of the notice sent to the Unsecured Creditors, the remote e-voting system was announced to be kept open for 30 minutes after the conclusion of the discussion in the meeting.
- d) Mode of casting of vote and votes casted: The Unsecured Creditors were given the facility to vote on the Resolution for approval of the Scheme by casting their votes either through remote e-voting (conducted through NSDL's e-voting platform, from 25th March 2026 to 27th March 2026) or by e-voting during the meeting. The Equity Shareholders who were present at the Meeting were given the opportunity to cast their votes through the remote e-voting facility if they had not already cast their votes prior to the Meeting.
- e) Conclusion of Meeting: The Meeting was announced to be concluded and closed at 3:45 PM. Mr. Sumit Agrawal, Chartered Accountant, the Scrutinizer of the Meeting, submitted his Report to me having details of voting made by the Unsecured Creditors during the prescribed time period. The Scrutinizer scrutinized the voting made by the Unsecured Creditors and submitted the results to me pursuant to the conclusion of the Meeting, which is appended with the Scrutinizer's Report. A copy of the Report of the Scrutinizer is appended herein as *Annexure-R2 (Colly)*.
- f) Result of the Meeting: A total of 19 Unsecured Creditors voted in favour of the resolution. There was no voting against the resolution, and there was no invalid vote, which was also duly checked by the Scrutinizer. For clarity, thus, the combined result of the voting upon the said question is as follows:

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Particulars	No. of Unsecured Creditors	Value of Unsecured Creditors (in Rs. Lakh)
Total Unsecured Creditors present and voting	19	333.38
No. of votes in FAVOUR	19	333.38
No. of votes AGAINST	0	0
INVALID votes	0	0

9. Conclusion:

- a) Under Section 230 to Section 232 of the Companies Act 2013, the Scheme of Amalgamation shall be considered approved by the Unsecured Creditors only if the aforesaid resolution is approved by the majority of persons representing three-fourths in value of the Unsecured Creditors who voted through remote e-voting and e-voting during the Meeting (as provided under Section 230 (6) of the Act).
- b) Thus, 19 valid votes have been cast by the Unsecured Creditors of Applicant No.2/ Transferee Company, i.e., Utkarsh Small Finance Bank Limited, for the approval of the proposed Scheme of Amalgamation of Utkarsh CoreInvest Limited with Utkarsh Small Finance Bank Limited. The votes cast for the approval of the Scheme of Amalgamation, being 100% of the value of Unsecured Creditors present and voting, exceeded the requisite majority (i.e. majority of persons representing three-fourths in value of Unsecured Creditors who had cast their votes). The above Scheme of Amalgamation has, thus, been approved with requisite majority through remote e-voting and e-voting during the Meeting.


DR. SANTOSH KUMARI
 Advocate

Chairperson appointed for the Meeting of
 Unsecured Creditors of Utkarsh Small Finance Bank Limited

Date: 02.04.2026
 Place: New Delhi



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उत्कर्ष स्मॉल फाइनेंस बैंक लिमिटेड
 Utkarsh Small Finance Bank Limited
 (A Scheduled Commercial Bank)

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL ALLAHABAD BENCH, PRAYAGRAJ
IN THE MATTER OF THE COMPANIES ACT, 2013 AND
IN THE MATTER OF SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 AND RULES FRAMED THEREUNDER
AND
IN THE MATTER OF UTKARSH COREINVEST LIMITED ("TRANSFEROR COMPANY" OR "APPLICANT COMPANY 1") AND
IN THE MATTER OF UTKARSH SMALL FINANCE BANK LIMITED ("TRANSFeree COMPANY" OR "APPLICANT COMPANY 2")
AND
IN THE MATTER OF SCHEME OF AMALGAMATION OF UTKARSH COREINVEST LIMITED WITH UTKARSH SMALL FINANCE BANK LIMITED AND ITS RESPECTIVE SHAREHOLDERS
CA (CAA) NO. 37/ALD/2025

Utkarsh Small Finance Bank
 Asahi Unimmed Ka Khata
 (A Scheduled Commercial Bank)

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL ALLAHABAD BENCH, PRAYAGRAJ
IN THE MATTER OF THE COMPANIES ACT, 2013 AND
IN THE MATTER OF SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 AND RULES FRAMED THEREUNDER
AND
IN THE MATTER OF UTKARSH COREINVEST LIMITED ("TRANSFEROR COMPANY" OR "APPLICANT COMPANY 1") AND
IN THE MATTER OF UTKARSH SMALL FINANCE BANK LIMITED ("TRANSFeree COMPANY" OR "APPLICANT COMPANY 2")
AND
IN THE MATTER OF SCHEME OF AMALGAMATION OF UTKARSH COREINVEST LIMITED WITH UTKARSH SMALL FINANCE BANK LIMITED AND ITS RESPECTIVE SHAREHOLDERS
CA (CAA) NO. 37/ALD/2025

UTKARSH COREINVEST LIMITED
 CIL 1001910191001043680
 A Company Incorporated under the Companies Act, 2013.
 Registered Office: S-24/1-2, Fourth Floor, Main Road, Noida, Ghaziabad District, Uttar Pradesh, India - 201002
 Represented by: Dr. Anurag Agrawal - Mr. Anurag Agrawal
 Tel. No. +91-562-4172000 | Email: dr.anurag@utkarsh.com

NOTICE AND ADVERTISEMENT OF NOTICE FOR CONVENING MEETING OF UNSECURED CREDITORS OF UTKARSH SMALL FINANCE BANK LIMITED

1. Notice is hereby given that the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj ("NCLT"), by an order dated February 11, 2026, ("NCLT Order"), has directed convening of a meeting of the unsecured creditors of Utkarsh Small Finance Bank Limited ("Company"/"Bank"/"Transferee Company") for the purpose of considering, and if thought fit, approving the Scheme of Amalgamation of Utkarsh Coreinvest Limited ("Transferor Company") into and with Utkarsh Small Finance Bank Limited ("Transferee Company") and its respective shareholders (hereinafter referred to as "Scheme") pursuant to Sections 230 to 232 of the Companies Act, 2013 ("Companies Act") read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("CAA Rules") and other applicable provisions of the Companies Act and CAA Rules.
2. In pursuance of the NCLT Order and as directed therein further, this Notice is hereby given that a meeting of the unsecured creditors of the Transferor Company will be held on Saturday, March 28, 2026 at 3:30 pm (IST) through video conferencing ("VC") (hereinafter referred to as the "Meeting") in compliance with the applicable laws including circulars issued by the Ministry of Corporate Affairs from time to time and the said unsecured creditors are requested to attend the meeting.
3. The Transferor Company has sent via email the Notice of the Meeting dated February 24, 2026 and the Explanatory Statement as required under Sections 230(3), 232(1) and (2) and 102 of the Act read with Rule 8 of the Rules and the documents stated in the index of the notice (collectively referred to as "Notice and Annexures") on February 24, 2026 to the unsecured creditors of the Transferor Company, whose names appear in the list of unsecured creditors as on Sunday, November 30, 2025, and whose e-mail addresses are registered with the Transferor Company (the relevant Depository) as on the said date. Physical copies of the Notice(s) are being sent to those unsecured creditors who have not registered their e-mail address in the mode as specified in NCLT Order. A copy of this Notice and the Annexures will also be hosted on the website of the Transferor Company at <https://www.utkarshbank.in/investors> and the website of BSE Limited (at www.bseindia.com) and National Stock Exchange of India Limited (at www.nseindia.com) and also on the website of the e-voting agency viz., National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.
4. Up to the date of this meeting, the copies of the Notice and/or Annexures can be obtained free of charge within 1 (one) day on a request being so made for the same by any person entitled to attend the Meeting at the registered office.
5. Considering that the Meeting is being held through VC as per NCLT Order, and in compliance with MCA Circulars, without the requirement of physical presence of the unsecured creditors, the facility of appointment of proxies by unsecured creditors will not be available for the said Meeting.
6. The NCLT has appointed Dr. Santosh Kumar (email ID: sk.kumar7915@gmail.com) as the chairperson and Mr. Anant Prakash (email: anantprakashadp@gmail.com) as the alternate chairperson, of the said meeting. The NCLT has appointed Mr. Sarmit Agrawal (email ID: agrawal@pshoo.co.in) to be the Scrutinizer for the Meeting.
7. The unsecured creditors shall have the facility and option of voting on the resolution for approval of the Scheme by casting their votes (a) through e-voting system available at the Meeting to be held through VC, (b) by remote electronic voting during the period as stated below:

Remote e-voting period	
Commencement of remote e-voting period	00:00 AM IST, Wednesday, March 25, 2026
End of remote e-voting period	05:00 PM IST, Friday, March 27, 2026

- a) The detailed procedure for attending the meeting through VC and e-voting forms part of the said Notice, and the unsecured creditors are requested to read the same. A few important details regarding e-voting are provided below:
 i) The E-voting facility will also be made available during the meeting for those unsecured creditors who had not voted through remote e-voting, to exercise their voting rights. Unsecured creditors who have cast their vote through remote e-voting, will be enabled to attend and participate in the Meeting, but not to vote again during the Meeting. The e-voting would commence post the discussion pertaining to the business mentioned in the Notice is concluded and this facility would be available for 30 minutes thereafter.
 ii) Voting rights of an unsecured creditor shall be in proportion to their outstanding dues in the Transferor Company as on the close of business on November 30, 2025.
 iii) The Scheme shall be considered as approved by the unsecured creditors of the Transferor Company if the resolution mentioned in the Notice has been approved by majority of persons representing three-fourth in value of the unsecured creditors by remote e-voting and by e-voting during the Meeting, taken together, in terms of the provisions of Sections 230 - 232 of the Companies Act.
- Further, the Scheme once approved by the unsecured creditors as aforesaid, will be subject to the subsequent approval of the NCLT.
- The result of voting will be declared on or before March 31, 2026, and the same, along with the Scrutinizer's Report, will be displayed at the registered office, on the website of the Transferor Company (at <https://www.utkarshbank.in>), website of BSE Limited (at www.bseindia.com) and National Stock Exchange of India Limited (at www.nseindia.com) and on the website of e-voting agency, National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com and on the website of the e-voting agency viz., National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com or call on: 022-46867000 or send a request at evoting@nsdl.com.

By Order of the NCLT, Allahabad Bench, Prayagraj
 Ms. Anurag Agrawal
 Authorized Representative
 Utkarsh Small Finance Bank Limited

Date: February 23, 2026
 Place: Mumbai

16 जनसंता | 25 फरवरी, 2026

UTKARSH COREINVEST LIMITED
 CIL 1001910191001043680
 A Company Incorporated under the Companies Act, 2013.
 Registered Office: S-24/1-2, Fourth Floor, Main Road, Noida, Ghaziabad District, Uttar Pradesh, India - 201002
 Represented by: Dr. Anurag Agrawal - Mr. Anurag Agrawal
 Tel. No. +91-562-4172000 | Email: dr.anurag@utkarsh.com

UTKARSH SMALL FINANCE BANK LIMITED
 Asahi Unimmed Ka Khata
 (A Scheduled Commercial Bank)

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL ALLAHABAD BENCH, PRAYAGRAJ
IN THE MATTER OF THE COMPANIES ACT, 2013 AND
IN THE MATTER OF SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 AND RULES FRAMED THEREUNDER
AND
IN THE MATTER OF UTKARSH COREINVEST LIMITED ("TRANSFEROR COMPANY" OR "APPLICANT COMPANY 1") AND
IN THE MATTER OF UTKARSH SMALL FINANCE BANK LIMITED ("TRANSFeree COMPANY" OR "APPLICANT COMPANY 2")
AND
IN THE MATTER OF SCHEME OF AMALGAMATION OF UTKARSH COREINVEST LIMITED WITH UTKARSH SMALL FINANCE BANK LIMITED AND ITS RESPECTIVE SHAREHOLDERS
CA (CAA) NO. 37/ALD/2025

NOTICE AND ADVERTISEMENT OF NOTICE FOR CONVENING MEETING OF UNSECURED CREDITORS OF UTKARSH SMALL FINANCE BANK LIMITED

1. Notice is hereby given that the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj ("NCLT"), by an order dated February 11, 2026, ("NCLT Order"), has directed convening of a meeting of the unsecured creditors of Utkarsh Small Finance Bank Limited ("Company"/"Bank"/"Transferee Company") for the purpose of considering, and if thought fit, approving the Scheme of Amalgamation of Utkarsh Coreinvest Limited ("Transferor Company") into and with Utkarsh Small Finance Bank Limited ("Transferee Company") and its respective shareholders (hereinafter referred to as "Scheme") pursuant to Sections 230 to 232 of the Companies Act, 2013 ("Companies Act") read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("CAA Rules") and other applicable provisions of the Companies Act and CAA Rules.
2. In pursuance of the NCLT Order and as directed therein further, this Notice is hereby given that a meeting of the unsecured creditors of the Transferor Company will be held on Saturday, March 28, 2026 at 3:30 pm (IST) through video conferencing ("VC") (hereinafter referred to as the "Meeting") in compliance with the applicable laws including circulars issued by the Ministry of Corporate Affairs from time to time and the said unsecured creditors are requested to attend the meeting.
3. The Transferor Company has sent via email the Notice of the Meeting dated February 24, 2026 and the Explanatory Statement as required under Sections 230(3), 232(1) and (2) and 102 of the Act read with Rule 8 of the Rules and the documents stated in the index of the notice (collectively referred to as "Notice and Annexures") on February 24, 2026 to the unsecured creditors of the Transferor Company, whose names appear in the list of unsecured creditors as on Sunday, November 30, 2025, and whose e-mail addresses are registered with the Transferor Company (the relevant Depository) as on the said date. Physical copies of the Notice(s) are being sent to those unsecured creditors who have not registered their e-mail address in the mode as specified in NCLT Order. A copy of this Notice and the Annexures will also be hosted on the website of the Transferor Company at <https://www.utkarshbank.in/investors> and the website of BSE Limited (at www.bseindia.com) and National Stock Exchange of India Limited (at www.nseindia.com) and also on the website of the e-voting agency viz., National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.
4. Up to the date of this meeting, the copies of the Notice and/or Annexures can be obtained free of charge within 1 (one) day on a request being so made for the same by any person entitled to attend the Meeting at the registered office.
5. Considering that the Meeting is being held through VC as per NCLT Order, and in compliance with MCA Circulars, without the requirement of physical presence of the unsecured creditors, the facility of appointment of proxies by unsecured creditors will not be available for the said Meeting.
6. The NCLT has appointed Dr. Santosh Kumar (email ID: sk.kumar7915@gmail.com) as the chairperson and Mr. Anant Prakash (email: anantprakashadp@gmail.com) as the alternate chairperson, of the said meeting. The NCLT has appointed Mr. Sarmit Agrawal (email ID: agrawal@pshoo.co.in) to be the Scrutinizer for the Meeting.
7. The unsecured creditors shall have the facility and option of voting on the resolution for approval of the Scheme by casting their votes (a) through e-voting system available at the Meeting to be held through VC, (b) by remote electronic voting during the period as stated below:

Remote e-voting period	
Commencement of remote e-voting period	00:00 AM IST, Wednesday, March 25, 2026
End of remote e-voting period	05:00 PM IST, Friday, March 27, 2026

- a) The detailed procedure for attending the meeting through VC and e-voting forms part of the said Notice, and the unsecured creditors are requested to read the same. A few important details regarding e-voting are provided below:
 i) The E-voting facility will also be made available during the meeting for those unsecured creditors who had not voted through remote e-voting, to exercise their voting rights. Unsecured creditors who have cast their vote through remote e-voting, will be enabled to attend and participate in the Meeting, but not to vote again during the Meeting. The e-voting would commence post the discussion pertaining to the business mentioned in the Notice is concluded and this facility would be available for 30 minutes thereafter.
 ii) Voting rights of an unsecured creditor shall be in proportion to their outstanding dues in the Transferor Company as on the close of business on November 30, 2025.
 iii) The Scheme shall be considered as approved by the unsecured creditors of the Transferor Company if the resolution mentioned in the Notice has been approved by majority of persons representing three-fourth in value of the unsecured creditors by remote e-voting and by e-voting during the Meeting, taken together, in terms of the provisions of Sections 230 - 232 of the Companies Act.
- Further, the Scheme once approved by the unsecured creditors as aforesaid, will be subject to the subsequent approval of the NCLT.
- The result of voting will be declared on or before March 31, 2026, and the same, along with the Scrutinizer's Report, will be displayed at the registered office, on the website of the Transferor Company (at <https://www.utkarshbank.in>), website of BSE Limited (at www.bseindia.com) and National Stock Exchange of India Limited (at www.nseindia.com) and on the website of e-voting agency, National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com and on the website of the e-voting agency viz., National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com or call on: 022-46867000 or send a request at evoting@nsdl.com.

By Order of the NCLT, Allahabad Bench, Prayagraj
 Ms. Anurag Agrawal
 Authorized Representative
 Utkarsh Small Finance Bank Limited

Date: February 23, 2026
 Place: Mumbai

उत्कर्ष स्मॉल फाइनेंस बैंक
 Utkarsh Small Finance Bank
 (A Scheduled Commercial Bank)

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL ALLAHABAD BENCH, PRAYAGRAJ
IN THE MATTER OF THE COMPANIES ACT, 2013 AND
IN THE MATTER OF SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 AND RULES FRAMED THEREUNDER
AND
IN THE MATTER OF UTKARSH COREINVEST LIMITED ("TRANSFEROR COMPANY" OR "APPLICANT COMPANY 1") AND
IN THE MATTER OF UTKARSH SMALL FINANCE BANK LIMITED ("TRANSFeree COMPANY" OR "APPLICANT COMPANY 2")
AND
IN THE MATTER OF SCHEME OF AMALGAMATION OF UTKARSH COREINVEST LIMITED WITH UTKARSH SMALL FINANCE BANK LIMITED AND ITS RESPECTIVE SHAREHOLDERS
CA (CAA) NO. 37/ALD/2025

क्र. सं.	नाम	पता/पते (अनुसूचित क्षेत्र)	अंश	वै. सं.	वै. सं.	वै. सं.
1	श्री. अशोक कुमार शर्मा	...	...	...	...	...
2	श्री. सुनील कुमार शर्मा	...	...	...	...	...

IMPORTANT
 Notice regarding the meeting and voting process.

केनरा बैंक Canara Bank

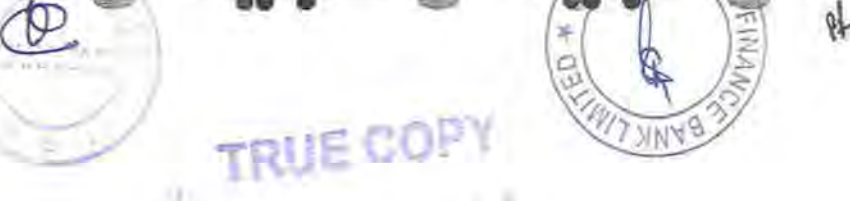
ई-नीलामी विक्री सूचना
 E-auction notice regarding the sale of assets.

क्र. सं.	वस्तु का विवरण	अंश	वै. सं.
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Additional details regarding the auction process and terms and conditions.

Further information regarding the auction and contact details.

Final notice and contact information for the auction.



802

IMPORTANT

Readers are advised to be cautious of advertisements... The Indian Express (P) Limited cannot be held responsible for such contents...

CONGRATULATIONS... This is with pleasure to announce the appointment of Mr. S. S. Srinivasan as Managing Director of the Company...

Best Agrolife Limited... BEST AGROLIFE LIMITED... Notice of Meeting of Shareholders and Extraordinary General Meeting...

BRIJLAXMI LEASING AND FINANCE LIMITED... Notice of Meeting of Shareholders and Extraordinary General Meeting...

M & C COMANDEL AGRICO PRIVATE LIMITED... Notice of Meeting of Shareholders and Extraordinary General Meeting...

Popular Vehicles & Services... POPULAR VEHICLES AND SERVICES LIMITED... Notice of Meeting of Shareholders and Extraordinary General Meeting...

SAFFRON... Notice of Meeting of Shareholders and Extraordinary General Meeting...

HINDUSTAN ORGANIC CHEMICALS LIMITED... Notice of Meeting of Shareholders and Extraordinary General Meeting...

INDOGULF CROSCIENCES LIMITED... Notice of Meeting of Shareholders and Extraordinary General Meeting...

DECCAN TRANSCON LEASING LIMITED... Notice of Meeting of Shareholders and Extraordinary General Meeting...

SPECIAL WINDOW FOR TRANSFER AND DEMATERIALIZATION OF PHYSICAL SECURITIES... Notice is hereby given that pursuant to SEBI Circular HO/38/13/11/2026-MRSD-POD/13750/2026 dated January 30, 2026...

POSTAL BALLOT NOTICE TO THE MEMBERS OF THE COMPANY... Notice is hereby given pursuant to the provisions of Section 108 and 110 and other applicable provisions...

NOTICE OF THE 01/2025-26 EXTRA ORDINARY GENERAL MEETING (EGM) AND E-VOTING INFORMATION... DECCAN TRANSCON LEASING LIMITED... Notice is hereby given that 01/2025-26 Extra Ordinary General Meeting of the Members of DECCAN TRANSCON LEASING LIMITED...

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बिहार राज्यसभा चुनाव 2026: एनडीए की 4 सीटें तय, 5वीं पर कांटे की टक्कर, किंगमेकर बने असदुद्दीन औवैसी व मायावती!



काश (बीएसपी) विचार में 5 सीटों की आवश्यकता है। एनडीए की 4 सीटें तय हैं। 5वीं पर कांटे की टक्कर, किंगमेकर बने असदुद्दीन औवैसी व मायावती!

असदुद्दीन औवैसी ने बिहार राज्यसभा चुनाव में 5 सीटें जीतने का दावा किया है। एनडीए की 4 सीटें तय हैं। 5वीं पर कांटे की टक्कर, किंगमेकर बने असदुद्दीन औवैसी व मायावती!

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राज्यसभा चुनाव 2026

25 फरवरी, 2026 को बिहार राज्यसभा चुनाव होगा। एनडीए की 4 सीटें तय हैं। 5वीं पर कांटे की टक्कर, किंगमेकर बने असदुद्दीन औवैसी व मायावती!

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सरकार ने जो वायदे किए हैं उसे पूरा करें, नहीं तो होगा आंदोलन- प्रशांत किशोर



सरकार ने जो वायदे किए हैं उसे पूरा करें, नहीं तो होगा आंदोलन- प्रशांत किशोर

प्रशांत किशोर ने कहा कि सरकार को अपने वादों का पूरा अंश पूरा करना चाहिए। अन्यथा वे आंदोलन शुरू करेंगे।

जर्मनी प्रवास में उप मुख्यमंत्री श्री केशव प्रसाद मोर्य की उन्नत रेल तकनीक व रक्षा क्षेत्र में सहयोग की संभावनाओं पर सार्थक पहल



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श्री केशव प्रसाद मोर्य ने जर्मनी में उन्नत रेल तकनीक व रक्षा क्षेत्र में सहयोग की संभावनाओं पर सार्थक पहल की।

आस्था के रंगों में डूबा ब्रज: इन तीन मंदिरों में होली का होगा अनोखा उत्सव, पहुंचेंगे हजारों श्रद्धालु

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अधिवक्ता सुप्रीमकोर्ट/ निम्न और साहसी पत्रकार स्मृति सिंह बंदेल के बलिवा विधानसभा से चुनाव लड़ने की चर्चा, पार्टी नाम पर सख्त संरक्षण

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स्मृति सिंह बंदेल ने कहा कि वे विधानसभा से चुनाव लड़ने की चर्चा कर रहे हैं।

राष्ट्रपति द्रौपदी मुर्मू की स्वदेशी उड़ान, जैसलमेर से 'प्रचंड' हेलीकॉप्टर में हुई सवारी



राष्ट्रपति द्रौपदी मुर्मू की स्वदेशी उड़ान, जैसलमेर से 'प्रचंड' हेलीकॉप्टर में हुई सवारी

राष्ट्रपति द्रौपदी मुर्मू ने जैसलमेर से 'प्रचंड' हेलीकॉप्टर में स्वदेशी उड़ान की।

न्यूयॉर्क शहर के मेयर ममदानी ने अचानक व्हाइट हाउस दौरे पर ट्रंप से मुलाकात की



न्यूयॉर्क शहर के मेयर ममदानी ने अचानक व्हाइट हाउस दौरे पर ट्रंप से मुलाकात की

न्यूयॉर्क शहर के मेयर ममदानी ने अचानक व्हाइट हाउस दौरे पर ट्रंप से मुलाकात की।

805

ANNEXURE-2 (colly.)

SUMIT K. B. AGRAWAL & CO.
Chartered Accountants

FORM NO. MGT - 13
REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 and 21(2) of the Companies (Management and Administration) Rules, 2014 and the Order dated 11th February, 2026 passed by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj]

To,

Dr. Santosh Kumari,

The Chairperson appointed by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj, for meeting of the Unsecured Creditors of Utkarsh Small Finance Bank Limited pursuant to Company Application No. CA(CAA) No.37/ALD/2025, Order dated 11th February, 2026.

Madam,

I, Sumit Agrawal, Membership No. 405377, Partner, M/s Sumit K.B. Agrawal & Co., Chartered Accountants, 6/7, Chak, Zero Road, Prayagraj, appointed as the Scrutinizer by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj vide its Order dated 11th February, 2026 for the purpose of scrutinizing the voting process (remote e-voting and e-voting during the Meeting) conducted at the Meeting of the unsecured creditors of Utkarsh Small Finance Bank Limited ("Company"/"Transferee Company"), held on Saturday, 28th March, 2026 at 03:30 P.M. (IST) through Video Conferencing (VC), in the matter of the Scheme of Amalgamation between Utkarsh Coreinvest Limited ("Transferor Company") into and with Utkarsh Small Finance Bank Limited ("Transferee Company") hereby submit my report as under:

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder and directions issued by the Hon'ble National Company Law Tribunal, Allahabad Bench, relating to voting at the Meeting on the resolution contained in the Notice of the Meeting of the Unsecured Creditors of the Company. My responsibility as a Scrutinizer is to scrutinize and ensure that the voting through remote e-voting and e-voting done at the meeting is done in a fair and transparent manner and to make a Scrutinizer's Report on the votes cast "In Favour" or "Against, on the resolution.

I. VOTING RIGHTS OF UNSECURED CREDITORS

The voting rights of the Unsecured Creditors were in proportion to the outstanding amount due by the Company as on the cut-off date i.e. 30th November, 2025. The total outstanding amount of the Unsecured Creditors of Utkarsh Small Finance Limited as on the cut-off date was Rs.10,052.97 Lakh.

6/7, Chak, Zero Road, Prayagraj - 211009
Cell: 9416349988, email id: agrsumit@yahoo.co.in



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2. E-VOTING PERIOD

Remote E-Voting Start	Wednesday, 25 th March, 2026 at 9:00 A.M. (IST)
Remote E-Voting End	Friday, 27 th March, 2026 at 5:00 P.M. (IST)
E-Voting at Meeting	Saturday, 28 th March, 2026 – during and 30 minutes after conclusion of Meeting
E-Voting Platform / Agency	National Securities Depository Limited (NSDL)

The EVEN (Electronic Voting Event Number) allotted for the Meeting by NSDL was 138699. The remote e-voting and e-voting during the Meeting were conducted through NSDL's e-voting platform at www.evoting.nsdl.com.

3. RESOLUTION PLACED BEFORE UNSECURED CREDITORS

The following resolution was circulated for consideration and vote of the Unsecured Creditors present virtually:

To consider and if thought fit, to pass, with or without modification(s), the following resolutions under Sections 230 to 232 of the Companies Act and the CAA Rules (including any statutory modification(s) thereof for the time being in force) for approval of the Scheme by requisite majority

"RESOLVED THAT" pursuant to the provisions of Sections 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force) ("Companies Act ") read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other rules, circulars and notifications made thereunder, as may be applicable, the Banking Regulation Act, 1949, the Reserve Bank of India Master Directions – Amalgamation of Private Sector Banks, Directions, 2016, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 ("SEBI Master Circular") and SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoDI/P/CIR/2024/48 dated May 21, 2024 (SEBI NCD Circular) as amended from time to time, the memorandum and articles of association of Utkarsh Small Finance Bank Limited, any other applicable provisions of any other law for the time being in force, the approval / no objection letter dated January 02, 2025 issued by the Reserve Bank of India ("RBI"), the approval / no adverse observation letters issued by BSE Limited and National Stock Exchange of India Limited, both letters dated July 04, 2025 & July 07, 2025 respectively, and subject to approval of National Company Law Tribunal, Allahabad Branch, ("NCLT") and such other approvals, permissions and sanctions of regulatory or governmental and other authorities, and subject to such conditions and modifications as may be prescribed or imposed by the NCLT or by any regulatory or other authorities, while granting such consents, approvals and permissions, which may be agreed to by the Board of Directors of Utkarsh Small Finance Bank Limited (hereinafter referred to as the "Board", which term shall be deemed to mean and include one or more committee(s) constituted/to be constituted by the Board or any person(s) which the Board may nominate to exercise its powers including the powers conferred by this resolution), and subject to such approvals, consents, permissions and sanctions, as may be applicable and required, the Scheme of Amalgamation ("Scheme") providing for amalgamation of Utkarsh CoreInvest Limited, the Promoter company ("Transferor Company") into and with Utkarsh Small Finance Bank Limited ("Company" / "Bank" or "Transferee Company"), draft of which was circulated along with the Notice, be and is hereby approved."



"RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion, deem requisite, desirable, appropriate or necessary to give effect to the above resolution and effectively implement the Scheme and to take decision regarding accepting such modifications, amendments, limitations and/or conditions, if any, which may be required and/ or imposed by the NCLT while approving the Scheme or by any regulatory or other authorities, or to approve withdrawal (and where applicable, refiling) of the Scheme at any stage for any reason including in case any changes and/or modifications are suggested/required to be made in the Scheme or any condition suggested, required or imposed, whether by any shareholder, creditor, Reserve Bank of India, Securities and Exchange Board of India, the National Company Law Tribunal, National Stock Exchange of India Limited, BSE Limited and/or any other authority and to do all acts as may be required for the purpose of resolving any questions or doubts or difficulties that may arise or settling of any questions or difficulties arising under the Scheme or in regard to and of the meaning or interpretation of the Scheme or implementation thereof or in any matter whatsoever connected therewith, including passing of such accounting entries and/or making such adjustments in the books of accounts as may be considered necessary or any matter(s) as may be considered ancillary and/or incidental in giving effect to the Scheme."

4. QUORUM OF THE MEETING

As confirmed by Shri Muthiah Ganapathy, Company Secretary and NSDL representative, total 16 (in words sixteen) Unsecured Creditors joined the meeting virtually. The requisite quorum was present and the meeting was convened at the scheduled time.

5. CONSOLIDATED VOTING RESULTS

Upon conclusion of e-voting, I unblocked the votes cast through remote E-Voting and E-Voting at the Meeting in the presence of Mr. Aditya Kesharwani and Mr. Manish Kumar (witnesses) not in the employment of the Company. The consolidated voting results are as under:

Particulars	Number of Unsecured Creditors	Value of the Unsecured Creditors (Rs. Lakh)
Total Unsecured Creditors entitled to vote (as on cut-off date)	1292	10,052.97
Total Unsecured Creditors who participated in e-voting (Remote + at the Meeting)	19	333.38
Votes cast in FAVOUR of the Resolution	19	333.38
Votes cast AGAINST the Resolution	0	0
Invalid / Abstained Votes	0	0

8. RESULT OF VOTING

Based on the scrutiny of votes cast through remote e-Voting and e-Voting at the Meeting, and as per the consolidated report generated by NSDL, the Scrutinizer hereby reports that:



208

- (a) The voting was conducted in a fair and transparent manner through the electronic voting platform of NSDL.
 - (b) The requisite quorum as directed by the Hon'ble Tribunal present at the commencement of the Meeting.
 - (c) The votes cast in favour of the Resolution being 100%, exceeded the requisite majority, i.e., majority in number representing three-fourths (3/4th) in value of unsecured creditors present.
 - (d) The Resolution for approval of the Scheme of Amalgamation has accordingly been PASSED with requisite majority.
9. All relevant records relating to the voting process, including data received from NSDL (e-voting agency), have been sealed, handed over to the Company Secretary of the Company for safe keeping.

Place: Prayagraj
Date: 31st March, 2026



CA Sumit Agrawal
Membership No. 405377
Partner, M/s Sumit K.B. Agrawal & Co.
Chartered Accountants
6/7, Chak, Zero Road, Prayagraj
(Scrutinizer appointed for the Meeting)

UDIN: 26405377IFSDTQ1788



809

e-Voting Module



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Result File :138699

EVEN	ISIN	ISIN_NAME	START_DATE	END_DATE	RESULT_DATE	STATUS	EVEN_RATIO
138699	INDUSFBLT123	UTKARSH SMALL FINANCE BANK LIMITED- Unsecured Creditors	25-03-2026	27-03-2026	31-03-2026	U	1.00



EVEN	RESOLUTION ID	OPTION ID	OPTION NAME	VOTER COUNTS	VOTE COUNTS
138699	1	1	I/We assent to the resolution(For/ Yes/ Favour)	19	33338217.000
138699	1	2	I/We dissent to the resolution(Against/ No)	0	0.000

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EVEN	USER_ID	USER_NAME	RESOLUTION_ID	OPTION_ID	HOLDING S	VOTES	CAST_VOTE_DATE
138699	138699USBL000528	Locobuzz Solutions Private Limited	1	1	109000.000	109000.000	2026-03-25 10:51:50.791
138699	138699USBL001275	Commission On Business Correspondent	1	1	30639327.000	30639327.000	2026-03-25 11:40:26.94
138699	138699USBL001137	Tejomaya Ventures Llp	1	1	108573.000	108573.000	2026-03-25 13:11:52.913
138699	138699USBL000590	Mega Kitchen(Vivek Sharma)	1	1	480.000	480.000	2026-03-26 12:38:34.54
138699	138699USBL000146	Avyan Placement Solutions	1	1	111395.000	111395.000	2026-03-26 14:38:46.085
138699	138699USBL000282	Dream Weavers Edutrack Pvt.Ltd	1	1	35952.000	35952.000	2026-03-26 15:47:18.807
138699	138699USBL001292	Womens Day Celebration	1	1	25000.000	25000.000	2026-03-26 16:19:44.142
138699	138699USBL001279	Diwali Celebrations	1	1	195509.000	195509.000	2026-03-26 16:22:52.166
138699	138699USBL000598	Million Ways	1	1	57341.000	57341.000	2026-03-26 17:14:56.396
138699	138699USBL001231	Vleader Verification Solutions Pvt. Ltd.	1	1	94964.000	94964.000	2026-03-27 12:09:03.301
138699	138699USBL000380	Hetfield It Consulting Services	1	1	896000.000	896000.000	2026-03-27 15:11:09.574



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18

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138699	138699USBL001160	Tss Consultancy Private Limited	1	1	516646.000	516646.000	2026-03-28 15:32:12.634
138699	138699USBL001041	Skillnix Recruitment Services Private Limited	1	1	9127.000	9127.000	2026-03-28 15:34:27.071
138699	138699USBL000431	Isro Academy	1	1	8896.000	8896.000	2026-03-28 15:35:59.235
138699	138699USBL000163	Bgps Management Solution	1	1	29558.000	29558.000	2026-03-28 15:53:39.627
138699	138699USBL000422	Indranil Chakraborty-33495	1	1	4220.000	4220.000	2026-03-28 15:58:27.243
138699	138699USBL001027	SHUBH SAHYOG ENTERPRISES	1	1	6000.000	6000.000	2026-03-28 15:59:01.483
138699	138699USBL001048	Snm Advertising Agency	1	1	465229.000	465229.000	2026-03-28 16:02:35.044
138699	138699USBL000054	Ajeet Diwakar Mishra	1	1	25000.000	25000.000	2026-03-28 16:07:52.162



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VAKALATNAMA

**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL
BENCH AT ALLAHABAD**

COMPANY PETITION (CAA) No./ALD/2026

SECOND MOTION

[Under Sections 230-232 of Companies Act, 2013 and Rule 15(1) of the
Companies (Compromises, Arrangements and Amalgamations) Rules, 2016]

CONNECTED WITH

COMPANY APPLICATION (CAA) No. 37/ALD/2025

FIRST MOTION

[Under Sections 230-232 of the Companies Act, 2013]

IN THE MATTER OF:

Petition for Sanction of the Scheme of Amalgamation between Utkarsh CoreInvest Limited and Utkarsh Small Finance Bank Limited and their respective Shareholders (“Scheme”).

IN THE MATTER OF:

UTKARSH COREINVEST LIMITED Petitioner Company 1/Transferor
Company

AND

UTKARSH SMALL FINANCE BANK LIMITED Petitioner Company
2/Transferee Company

I, Neeraj Kumar Tiwari, son of Late Sushil Kumar Tiwari, aged 36 years residing at Shivraj Nagar Colony, Mahmoorganj Varanasi, Uttar Pradesh 221010 the constituted and authorized signatory of **Utkarsh CoreInvest Limited**/Petitioner Company 1 vide board resolution dated 20 September 2024 in the above Application do hereby appoint and retain:

<p>Shri Diptiman Singh Enrollment No. U.P. 3116/2005 AOR No. - A/D 0445/2012 Office: 30, Clive Road, Allahabad. Mobile No.: 9935214676 Chamber No. 178, High Court, Allahabad.</p>	<p>Shri Shubham Agarwal Enrolment No. U.P. 2943/2011 AOR No. A/S/ 1203/2012 Resi: 3B/3, Bank Road, Allahabad Ph: 9415022175 Chamber No. 73, New Building, High Court, Allahabad</p>
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to act and appear for me/us in the above Suit/ Appeal/Petition/Reference & on my/our behalf to conduct, prosecute or defend and compromise the same in the



proceedings that may be taken in respect of any application connected with the same for any decree or order passed therein including proceedings in execution and application for you, to file and obtain return of documents, and to deposit and receive money on my/our behalf in said Suit/ Appeal/Petition/Reference and in application for Review and to represent me/us and to take all necessary steps on my/our behalf in the above manner. I/We agree to ratify all acts done by the aforesaid Advocate in pursuance to this authority.

I/We appoint the said lawyer(s) with the abovementioned authorized after setting the fee and agree that whatever shall be done by the said lawyer(s) in connection with the said proceeding shall be binding on me/us.

Date this 04th Day April of 2026.

Signature



ACCEPTED

WITNESSES

D Singh

DIPTIMAN SINGH SHUBHAM AGARWAL
ADVOCATES FOR THE PETITIONER
COMPANY 1



VAKALATNAMA

**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL
BENCH AT ALLAHABAD**

**COMPANY PETITION (CAA) No./ALD/2026
SECOND MOTION**

[Under Sections 230-232 of Companies Act, 2013 and Rule 15(1) of the
Companies (Compromises, Arrangements and Amalgamations) Rules, 2016]

CONNECTED WITH

**COMPANY APPLICATION (CAA) No. 37/ALD/2025
FIRST MOTION**

[Under Sections 230-232 of the Companies Act, 2013]

IN THE MATTER OF:

Petition for Sanction of the Scheme of Amalgamation between Utkarsh CoreInvest
Limited and Utkarsh Small Finance Bank Limited and their respective
Shareholders (“Scheme”).

IN THE MATTER OF:

UTKARSH COREINVEST LIMITED Petitioner Company 1/Transferor
Company

AND

UTKARSH SMALL FINANCE BANK LIMITED Petitioner Company
2/Transferee Company

I, Muthiah Ganapathy, son of A Ganapathy, aged 55 years, residing at 2/Roopashree Co. Op. Housing Society, DR, Moose Road, Opp. Gadkari Rangayatan, Naupada, Thane – 400602 (Maharashtra) the constituted and authorized signatory of Utkarsh Small Finance Bank Limited/Petitioner Company 2 vide board resolution dated 20 September 2024 in the above Application do hereby appoint and retain: *TSingh*

<p>Shri Diptiman Singh Enrolment No. U.P. 3116/2005 AOR No. - A/D 0445/2012 Office: 30, Clive Road, Allahabad. Mobile No.: 9935214676 Chamber No. 178, High Court, Allahabad.</p>	<p>Shri Shubham Agarwal Enrolment No. U.P. 2943/2011 AOR No. A/S/ 1203/2012 Resi: 3B/3, Bank Road, Allahabad Ph: 9415022175 Chamber No. 73, New Building, High Court, Allahabad</p>
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to act and appear for me/us in the above Suit/ Appeal/Petition/Reference & on my/our behalf to conduct, prosecute or defend and compromise the same in the proceedings that may be taken in respect of any application connected with the same for any decree or order passed therein including proceedings in execution and application for you, to file and obtain return of documents, and to deposit and receive money on my/our behalf in said Suit/ Appeal/Petition/Reference and in application for Review and to represent me/us and to take all necessary steps on my/our behalf in the above manner. I/We agree to ratify all acts done by the aforesaid Advocate in pursuance to this authority.

I/We appoint the said lawyer(s) with the abovementioned authorized after setting the fee and agree that whatever shall be done by the said lawyer(s) in connection with the said proceeding shall be binding on me/us.

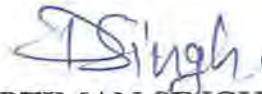
Date this 04th Day April of 2026

Signature



ACCEPTED

WITNESSES



DIPTIMAN SINGH SHUBHAM AGARWAL
ADVOCATES FOR THE PETITIONER
COMPANY 2