

Integrated Governance

UTKARSH SMALL FINANCE BANK LIMITED

General information about company

Scrip code	543942	
NSE Symbol	UTKARSHBNK	
MSEI Symbol	NA	
ISIN	INE735W01017	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Half Yearly	
Date of Quarter Ending	30-09-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	false	There was no new acquisition of shares or voting rights in any unlisted company, as required under the SEBI circular, during the quarter ended September 30, 2025.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	false	There was no fine or penalty imposed on bank, as required under the SEBI circular, during the quarter ended September 30, 2025.
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	false	As there are no tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, there are no update was required under SEBI circular.
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	false	Not applicable - Banking Company
Risk management committee	true	
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities	
Is SCORE ID Available ?	true	
SCORE Registration ID	COMZ00200	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory						Textual Information(1)																	
Whether the listed entity has a Regular Chairperson						true																	
Whether Chairperson is related to MD or CEO						false	Disqualification of Directors under section 164 of the Companies Act, 2013																
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(In months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN
1	Mr	Kshatrapati Shivaji	01185381	Non-Executive - Independent Director	Chairperson		false				Active	No		01-07-2025	01-07-2025		3	1	1	0	0		
2	Mr	Parveen Kumar Gupta	02895343	Non-Executive - Independent Director	Not Applicable		false				Active	No		01-09-2021	01-09-2021		49	3	3	6	2		
3	Mr	Ajay Kumar Kapur	00108420	Non-Executive - Independent Director	Not Applicable		false				Active	No		02-03-2021	02-03-2021		55	1	1	2	0		
4	Mrs	Kalpana Prakash Pandey	06715713	Non-Executive - Independent Director	Not Applicable		false				Active	No		29-04-2020	29-04-2025		65.02	1	1	2	0		
5	Mr	Muralidharan Rajamani	01690363	Non-Executive - Non Independent Director	Not Applicable		false				Active	No		02-03-2021	02-03-2021		55	2	1	2	1		
6	Mr	Nagesh Dinkar Pinge	00062900	Non-Executive - Independent Director	Not Applicable		false				Inactive	No		20-07-2020	20-07-2020	20-07-2025	60	5	5	8	4	Tenure Completion	
7	Mrs	Gauri Rushabh Shah	06625227	Non-Executive - Independent Director	Not Applicable		false				Active	No		01-06-2025	01-06-2025		4	1	1	1	1		
8	Mr	Govind Singh	02470880	Executive Director	Not Applicable	CEO-MD	false				Active	NA		30-04-2016	21-09-2024			1	0	1	0		
9	Mr	Pramod Kumar Dubey	10174154	Executive Director	Not Applicable		false				Active	NA		20-09-2024	20-09-2024			1	0	0	0		

Text Block

Textual Information(1)	Dr. Kshatrapati Shivaji was appointed as the Part Time Chairman of the Bank with effect from July 01, 2025.
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Annexure I

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06625227	Gauri Rushabh Shah	Non-Executive - Independent Director	Chairperson	20-07-2025		
2	00108420	Ajay Kumar Kapur	Non-Executive - Independent Director	Member	31-05-2021		
3	06715713	Kalpana Prakash Pandey	Non-Executive - Independent Director	Member	23-10-2020		
4	02895343	Parveen Kumar Gupta	Non-Executive - Independent Director	Member	20-07-2025		
5	00062900	Nagesh Dinkar Pinge	Non-Executive - Independent Director	Chairperson	20-07-2020	20-07-2025	Textual Information(1)
6	01690363	Muralidharan Rajamani	Non-Executive - Non Independent Director	Member	16-01-2025	20-07-2025	Textual Information(2)

Text Block

Textual Information(1)	Cessation due to completion of tenure as director with effect from July 20, 2025
Textual Information(2)	Cessation due to change in the composition of committee with effect from July 20, 2025.

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02895343	Parveen Kumar Gupta	Non-Executive - Independent Director	Chairperson	04-11-2021		Textual Information(1)
2	01690363	Muralidharan Rajamani	Non-Executive - Non Independent Director	Member	23-03-2022		
3	01185381	Kshatrapati Shivaji	Non-Executive - Independent Director	Member	20-07-2025		Textual Information(2)
4	06715713	Kalpana Prakash Pandey	Non-Executive - Independent Director	Chairperson	16-01-2025	20-07-2025	

Text Block

Textual Information(1)	Parveen Kumar Gupta appointed as the Chairperson of the Committee with effect from July 20, 2025.
Textual Information(2)	Cessation due to change in the composition of committee with effect from July 20, 2025.

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01690363	Muralidharan Rajamani	Non-Executive - Non Independent Director	Chairperson	31-05-2021		
2	06715713	Kalpana Prakash Pandey	Non-Executive - Independent Director	Member	31-05-2021		
3	02470880	Govind Singh	Executive Director	Member	04-11-2021		
4	00108420	Ajay Kumar Kapur	Non-Executive - Independent Director	Member	04-11-2021	20-07-2025	Textual Information(1)

Text Block

Textual Information(1)

Cessation due to change in the composition of committee with effect from July 20, 2025.

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00108420	Ajay Kumar Kapur	Non-Executive - Independent Director	Chairperson	31-05-2021		
2	06715713	Kalpana Prakash Pandey	Non-Executive - Independent Director	Member	07-05-2020		Textual Information(1)
3	01185381	Kshatrapati Shivaji	Non-Executive - Independent Director	Member	20-07-2025		
4	10174154	Pramod Kumar Dubey	Executive Director	Member	16-01-2025		
5	02895343	Parveen Kumar Gupta	Non-Executive - Independent Director	Member	04-11-2021	20-07-2025	Textual Information(2)

Text Block

Textual Information(1)	Ms. Kalpana Prakash Pandey was initially appointed as a Chairperson of the Risk Management Committee effective from 23-10-2020
Textual Information(2)	Cessation due to change in the composition of committee with effect from July 20, 2025.

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01690363	Muralidharan Rajamani	Non-Executive - Non Independent Director	Chairperson	31-05-2021		Textual Information(1)
2	00108420	Ajay Kumar Kapur	Non-Executive - Independent Director	Member	04-11-2021		
3	06715713	Kalpana Prakash Pandey	Non-Executive - Independent Director	Member	07-05-2020		Textual Information(2)

Text Block

Textual Information(1)	Mr. Muralidharan Rajamani was appointed as a Chairperson of the Corporate Social Responsibility Committee effective from 23-07-2021
Textual Information(2)	Mrs. Kalpana Prakash Pandey was initially appointed as a Chairperson of the Committee effective from 20-07-2021.

Other Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson					true	
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
No records available						

Annexure I

III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	14-04-2025			true	7	7	4
2	03-05-2025	18		true	7	7	4
3	07-06-2025	34		true	8	8	5
4	02-08-2025	55		true	8	8	5
5	06-09-2025	34		true	8	8	5

Annexure I

IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	03-05-2025				true	4	4	3	0
2	Audit Committee	06-06-2025	33			true	4	4	3	0
3	Audit Committee	02-08-2025	56			true	4	4	4	0
4	Audit Committee	05-09-2025	33			true	4	4	4	0
5	Stakeholders Relationship Committee	03-05-2025				true	4	4	2	0
6	Stakeholders Relationship Committee	01-08-2025	89			true	3	3	1	0
7	Nomination and remuneration committee	07-05-2025				true	3	3	2	0
8	Nomination and remuneration committee	06-06-2025	29			true	3	3	2	0
9	Corporate Social Responsibility Committee	31-05-2025				true	3	3	2	0
10	Corporate Social Responsibility Committee	05-09-2025	96			true	3	3	2	0
11	Risk Management Committee	20-05-2025				true	4	4	3	0
12	Risk Management Committee	28-08-2025	99			true	4	4	3	0

Annexure I

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	true
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	true
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	true
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Muthiah Ganapathy
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		false
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
No records available		

Affirmations on Compliance Requirements for AGM (applicable only for the first half-year filing i.e., 2nd quarter)

III. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes	
7	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
8	Whether 'Corporate Governance Report' disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

Annexure III

1	Name of signatory	Muthiah Ganapathy
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Muthiah Ganapathy
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	30-10-2025

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
No records available					

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
No records available					

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
No records available				