Form No. MGT-7

Form language

(●) English ( ) Hindi

Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

*All fields marked in * are mandatory*

Refer instruction kit for filing the form

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN) — L65992UP2016PLC082804

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY) — 01/04/2025

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY) — 31/03/2026

(c) *Type of Annual filing — (●) Original ( ) Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	UTKARSH SMALL FINANCE BANK LIMITED	UTKARSH SMALL FINANCE BANK LIMITED
Registered office address	Utkarsh Tower, NH - 31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua,NA,Varanasi,Varanasi,Uttar Pradesh,India,221105	Utkarsh Tower, NH - 31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua,NA,Varanasi,Varanasi,Uttar Pradesh,India,221105
Latitude details	25.412261	25.412261
Longitude details	82.883390	82.883390

(a) *Photograph of the registered office of the Company showing external building and name prominently visible — Utkarsh Tower - Registered Office Pic.jpg.jpg.jpg

(b) *Permanent Account Number (PAN) of the company — AA******5J

(c) *e-mail ID of the company — *****TARIAL.USFB@UTKARSH.BANK.IN

(d) *Telephone number with STD code — 05*******00

(e) Website | www.utkarsh.bank.in

iv *Date of Incorporation (DD/MM/YYYY) | 30/04/2016

v (a) *Class of Company (as on the financial year end date) | Public company

(Private company/Public Company/One Person Company)

(b) *Category of the Company (as on the financial year end date) | Company limited by shares

(Company limited by shares/Company limited by guarantee/Unlimited company)

(c) *Sub-category of the Company (as on the financial year end date) | Indian Non-Government company

(Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company)

vi *Whether company is having share capital (as on the financial year end date) ◉ Yes ○ No

vii (a) Whether shares listed on recognized Stock Exchange(s) ◉ Yes ○ No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)
2	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)

viii Number of Registrar and Transfer Agent | 1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
L72400MH2017PLC444072	KFIN TECHNOLOGIES LIMITED	301, The Centrium, 3rd Floor, 57,, Lal Bahadur Shastri Road, Nav Pada, Kurla (West),Mumbai,Mumbai,Maharashtra,India,400070	INR000000221

ix * (a) Whether Annual General Meeting (AGM) held ◉ Yes ○ No

(b) If yes, date of AGM (DD/MM/YYYY) | 04/08/2026

(c) Due date of AGM (DD/MM/YYYY) | 30/09/2026

(d) Whether any extension for AGM granted ○ Yes ◉ No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities: 1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance activities	64	Financial service activities, except insurance and pension funding	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given: 1

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Joint Venture	% of shares held
1	U65191UP1990PLC045609		UTKARSH COREINVEST LIMITED	Associate	42.67

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	18000000000.00	1779523684.00	1779523684.00	1779523684.00
Total amount of equity shares (in rupees)	180000000000.00	17795236840.00	17795236840.00	17795236840.00

Number of classes

1

Class of shares Equity Share	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of equity shares	18000000000	1779523684	1779523684	1779523684
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	180000000000.00	17795236840.00	17795236840	17795236840

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	2000000000.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	20000000000.00	0.00	0.00	0.00

Number of classes

1

Class of shares Preference	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of preference shares	2000000000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	20000000000.00	0.00	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	0	1101609900	1101609900.00	11016099000	11016099000	
Increase during the year	0.00	677913784.00	677913784.00	6779137840.00	6779137840.00	2711655136.00
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	677913784	677913784.00	6779137840	6779137840	2711655136
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify						
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify			0			
At the end of the year	0.00	1779523684.00	1779523684.00	17795236840.00	17795236840.00	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify			0			
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify			0			
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company: INE735W01017

ii Details of stock split/consolidation during the year (for each class of shares): 0

Class of shares		
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☑ Nil

Number of transfers

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes: 2

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Non-convertible debentures	1950	1000000	1950000000.00
Non-convertible debentures	30500	100000	3050000000.00
Total	32450.00	1100000.00	5000000000.00

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	1950000000	0	0	1950000000.00
Non-convertible debentures	3200000000	0	150000000	3050000000.00
Total	5150000000.00	0.00	150000000.00	5000000000.00

(b) Partly convertible debentures

*Number of classes: 0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes | 0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	5150000000.00	0.00	150000000.00	5000000000.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	5150000000.00	0.00	150000000.00	5000000000.00

v Securities (other than shares and debentures) | 0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover	38097468874
ii * Net worth of the Company	22471803796

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	759272222	42.67	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00

5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	0	0.00	0	0.00
10	Others				
	Total	759272222.00	42.67	0.00	0

Total number of shareholders (promoters) | 1

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	**Percentage**	**Number of shares**	**Percentage**
1	Individual/Hindu Undivided Family				
	(i) Indian	494497550	27.79	0	0.00
	(ii) Non-resident Indian (NRI)	13108446	0.74	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	113262841	6.36	0	0.00
4	Banks	0	0.00	0	0.00

5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	257686930	14.48	0	0.00
7	Mutual funds	3168998	0.18	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	101777361	5.72	0	0.00
10	Others Other	36749336	2.07		
	Total	1020251462.00	57.34	0.00	0

Total number of shareholders (other than promoters): 282992

Total number of shareholders (Promoters + Public/Other than promoters): 282993.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	**Category**	
1	Individual - Female	52798
2	Individual - Male	158135
3	Individual - Transgender	1
4	Other than individuals	72059
	Total	282993.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company 27

Name of the FII	**Address**	**Date of Incorporation**	**Country of Incorporation**	**Number of shares held**	**% of shares held**
INDIA CAPITAL FUND LIMITED	'04TH FLOOR 19 BANK STREET CYBERCITY EBENE	08/07/2026	Mauritius	53000000	2.9783
238 PLAN ASSOCIATES LLC	'ONE BROADWAY 9TH FLOOR SUITE 200 CAMBRIDGE MA	08/07/2026	United States	2928571	0.16457
INDIA MAX INVESTMENT FUND LIMITED	'365 ROYAL ROAD ROSE HILL MAURITIUS	08/07/2026	Mauritius	200000	0.0112

QUADRATURE TRADING VCC - SUB-FUND NO. 1	'JPMorgan Chase Bank, N.A. India Sub Custody 3rd Flr,JP Morgan Tower,Off CST Road Kalina, Santacruz East, Mumbai	08/07/2026	India	311652	0.0175
SOCIETE GENERALE - ODI	'29 BOULEVARD HAUSSMANN PARIS	08/07/2026	France	58530	0.00329
MASSACHUSETTS INSTITUTE OF TECHNOLOGY BASIC RETIRE MENT PLAN TRUST	'77 MASSACHUSETTS AVENUE CAMBRIDGE MA	08/07/2026	United States	12922753	0.7262
TRIODOS CUSTODY B.V. ACTING IN ITS CAPACITY AS A C USTODIAN OF TRIODOS FAIR SHARE FUND	'NIEUWEROORDWEG 1 3704 EC ZEIST THE NETHERLANDS	08/07/2026	India	7998968	0.44950
OLYMPUS ACF PTE LIMITED	'C/O AXIS BANK LTD CUSTODIAL SERVICES 2ND FLR THE RUBY SENAPATI BAPAT MARG DADAR WEST MUMBAI MAHARASHTRACOHESI ON MK BEST IDEAS SUB-TRUST	08/07/2026	India	34201634	1.9220
COHESION MK BEST IDEAS SUB-TRUST	'c/o CIBC Bank & Trust Company (Cayman) Limited CIBC Financial Centre 11 Dr Roy's Drive PO Box 694 Grand Cayman KY	08/07/2026	Cayman Islands	57142857	3.2111
MASSACHUSETTS INSTITUTE OF TECHNOLOGY	'77 MASSACHUSETTS AVENUE CAMBRIDGE MA	08/07/2026	United States	27857142	1.5654
MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	'2 Central Boulevard #22-01 West Tower IOI Central Boulevard Towers	08/07/2026	Singapore	736854	0.04141
MORGAN STANLEY ASIA (SINGAPORE) PTE.	'23 Church Street 16-01 Capital Square	08/07/2026	Singapore	2256	0.00013
RED BAY LTD	'C/O VENTURE CORPORATE SERVICES (MAURITIUS) LIMITED LEVEL 3 TOWER I NEXTERACOM TOWERS CYBERCITY EBENE	08/07/2026	Mauritius	117565	0.00661
VIKASA INDIA EIF I FUND	'4th Floor Bank Street Cybercity Ebene	08/07/2026	Mauritius	3001393	0.1687

FLC INVESTCO, LLC	'c/o Walkers Corporate Ltd 190 Elgin Avenue George Town Grand Cayman	08/07/2026	Cayman Islands	41576908	2.3364
BNP PARIBAS FINANCIAL MARKETS - ODI	'1 RUE LAFFITTE PARIS	08/07/2026	France	94647	0.00532
RESPONSABILITY PARTICIPATIONS MAURITIUS	'LES CASCADES BUILDING, 33, EDITH CAVELL STREET, PORT LOUIS MAURITIUS	08/07/2026	India	11068992	0.6220
AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKET S EQUITY ETF	'4500 MAIN STREET KANSAS CITY MISSOURI	08/07/2026	United States	505786	0.0284
BOFA SECURITIES EUROPE SA - ODI	'51 rue La Boetie Paris	08/07/2026	France	1551127	0.08717
CITADEL SECURITIES SINGAPORE PTE. LIMITED	'#22-01 and #22-02 Asia Square Tower 2 12 Marina View Singapore Singapore	08/07/2026	Singapore	450	0.00002
AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKET S SMALL CAP EQUITY ETF	'4500 MAIN STREET KANSAS CITY MISSOURI	08/07/2026	United States	14882	0.00084
GOLDMAN SACHS BANK EUROPE SE - ODI	'Marienturm Taunusanlage 9-10 Frankfurt	08/07/2026	Germany	671997	0.0377
RADIANT GLOBAL FUND-CLASS B PARTICIPATING SHARES	'C/O ONS FINSERV LTD 11th FLOOR BRAMER HOUSE HOTEL AVENUE EBENE CYBERCITY EBENE	08/07/2026	Mauritius	3330	0.0001
RADIANT CAPITAL GLOBAL OPPORTUNITIES VCC - ASIA PR OSPERITY SUB FUND	'Rue du Savoir 3rd Floor 355 Nex Ebene Ebene	08/07/2026	Mauritius	1700000	0.09553
DOORDARSHI INDIA FUND LP .	'251 LITTLE FALLS DRIVE COUNTY OF NEW CASTLE WILMINGTON DE DELAWARE	08/07/2026	United States	10000	0.00056

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year

Promoters	1	1
Members (other than promoters)	248630	282992
Debenture holders	1234	963

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	**Number of directors at the beginning of the year**		**Number of directors at the end of the year**		**Percentage of shares held by directors as at the end of year**	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	0	0	0	0	0	0
B Non-Promoter	2	5	1	6	0.00	0.00
i Non-Independent	2	1	1	1	0	0
ii Independent	0	4	0	5	0	0
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	2	5	1	6	0.00	0.00

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date: 9

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	**DIN/PAN**	**Designation**	**Number of equity shares held**	**Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)**

GOVIND SINGH	02470880	Managing Director	501390	
AJAY KUMAR KAPUR	00108420	Director	0	
KALPANA PRAKASH PANDEY	06715713	Director	0	
PARVEEN KUMAR GUPTA	02895343	Director	0	
GAURI RUSHABH SHAH	06625227	Director	0	
RAMJASS YADAV	08911900	Director	0	
KSHATRAPATI SHIVAJI	01185381	Director	0	
SARJUKUMAR PRAVIN SIMARIA	AAWPS9499P	CFO	80769	20/06/2026
MUTHIAH GANAPATHY	AGUPG3565E	Company Secretary	0	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

6

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
KSHATRAPATI SHIVAJI	01185381	Director	01/07/2025	Appointment
GAURI RUSHABH SHAH	06625227	Director	01/06/2025	Appointment
RAMJASS YADAV	08911900	Director	03/01/2026	Appointment
MURALIDHARAN RAJAMANI	01690363	Director	02/03/2026	Cessation
NAGESH DINKAR PINGE	00062900	Director	20/07/2025	Cessation
PRAMOD KUMAR DUBEY	10174154	Whole-time director	31/12/2025	Cessation

---

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

2

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance

			Number of members attended	% of total shareholding
Annual General Meeting	22/08/2025	254750	55	6.9
Extra Oridnary General Meeting	28/03/2026	284708	43	4.27

B BOARD MEETINGS

*Number of meetings held

13

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	14/04/2025	7	7	100
2	03/05/2025	7	7	100
3	07/06/2025	8	8	100
4	02/08/2025	8	8	100
5	06/09/2025	8	8	100
6	01/10/2025	8	8	100
7	08/10/2025	8	8	100
8	14/11/2025	8	8	100
9	13/12/2025	8	8	100
10	03/01/2026	7	7	100
11	02/02/2026	8	8	100
12	14/02/2026	8	8	100
13	14/03/2026	7	7	100

C COMMITTEE MEETINGS

Number of meetings held

56

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	03/05/2025	4	4	100
2	Audit Committee	06/06/2025	4	4	100
3	Audit Committee	02/08/2025	4	4	100
4	Audit Committee	05/09/2025	4	4	100
5	Audit Committee	14/11/2025	4	4	100
6	Audit Committee	06/12/2025	4	4	100
7	Audit Committee	02/02/2026	4	4	100
8	Audit Committee	13/03/2026	4	4	100
9	Nomination & Remuneration Committee	07/05/2025	3	3	100
10	Nomination & Remuneration Committee	06/06/2025	3	3	100
11	Nomination & Remuneration Committee	27/10/2025	3	3	100
12	Nomination & Remuneration Committee	08/11/2025	3	3	100
13	Nomination & Remuneration Committee	30/12/2025	3	3	100
14	Stakeholders' Relationship Committee	03/05/2025	4	4	100
15	Stakeholders' Relationship Committee	01/08/2025	3	3	100
16	Stakeholders' Relationship Committee	13/11/2025	3	3	100
17	Stakeholders' Relationship Committee	29/01/2026	3	3	100
18	Risk Management Committee	20/05/2025	4	4	100
19	Risk Management Committee	28/08/2025	4	4	100
20	Risk Management Committee	02/12/2025	4	4	100

21	Risk Management Committee	24/02/2026	4	4	100
22	Corporate Social Responsibility Committee	31/05/2025	3	3	100
23	Corporate Social Responsibility Committee	05/09/2025	3	3	100
24	Corporate Social Responsibility Committee	19/01/2026	3	3	100
25	IT Strategy Committee	15/04/2025	4	4	100
26	IT Strategy Committee	05/06/2025	4	4	100
27	IT Strategy Committee	18/07/2025	4	4	100
28	IT Strategy Committee	01/08/2025	5	5	100
29	IT Strategy Committee	16/10/2025	5	5	100
30	IT Strategy Committee	23/12/2025	5	5	100
31	IT Strategy Committee	25/02/2026	5	5	100
32	IT Strategy Committee	28/03/2026	4	4	100
33	Special Committee to monitor Large value frauds	06/06/2025	4	4	100
34	Special Committee to monitor Large value frauds	04/09/2025	4	4	100
35	Special Committee of the Board for monitoring and follow-up of cases of frauds	06/12/2025	4	4	100
36	Special Committee of the Board for monitoring and follow-up of cases of frauds	11/03/2026	4	4	100
37	Customer Service Committee	05/06/2025	4	4	100
38	Customer Service Committee	04/09/2025	4	4	100
39	Customer Service Committee	08/12/2025	4	4	100
40	Customer Service Committee	26/02/2026	4	4	100
41	Capital Structuring and Fund raise Committee	01/10/2025	4	4	100

42	Credit Approval Committee	13/04/2025	3	3	100
43	Credit Approval Committee	27/04/2025	3	3	100
44	Credit Approval Committee	28/05/2025	3	3	100
45	Credit Approval Committee	07/06/2025	3	3	100
46	Credit Approval Committee	27/06/2025	3	3	100
47	Credit Approval Committee	15/07/2025	3	3	100
48	Credit Approval Committee	28/08/2025	3	3	100
49	Credit Approval Committee	26/09/2025	3	3	100
50	Credit Approval Committee	29/10/2025	3	3	100
51	Credit Approval Committee	22/11/2025	3	3	100
52	Credit Approval Committee	14/12/2025	3	3	100
53	Credit Approval Committee	22/12/2025	3	3	100
54	Credit Approval Committee	16/02/2026	4	4	100
55	Review Committee for Identification of Wilful Defaulters	04/09/2025	3	2	66.67
56	Review Committee for Identification of Wilful Defaulters	05/03/2026	2	2	100

D ATTENDANCE OF DIRECTORS

S. No	**Name of the Director**	**Board Meetings**			**Committee Meetings**			**Whether attended AGM held on**
		Number of Meetings which director was entitled to attend	**Number of Meetings attended**	**% of attendance**	**Number of Meetings which director was entitled to attend**	**Number of Meetings attended**	**% of attendance**	04/08/2026 (Y/N/NA)
1	GOVIND SINGH	13	13	100	12	12	100	Yes

2	AJAY KUMAR KAPUR	13	13	100	34	34	100	Yes
3	KALPANA PRAKASH PANDEY	13	13	100	34	34	100	Yes
4	PARVEEN KUMAR GUPTA	13	13	100	38	38	100	Yes
5	GAURI RUSHABH SHAH	11	11	100	12	12	100	Yes
6	RAMJASS YADAV	3	3	100	2	2	100	Yes
7	KSHATRAPATI SHIVAJI	10	10	100	18	18	100	Yes

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Govind Singh	Managing Director	25700000				25700000.00
2	PRAMOD KUMAR DUBEY	Whole-time director	12252588				12252588.00
	Total		37952588.00	0.00	0.00	0.00	37952588.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Sarjukumar Pravin Simaria	CFO	13837584				13837584.00
2	Muthiah Ganapathy	Company Secretary	5438407				5438407.00
	Total		19275991.00	0.00	0.00	0.00	19275991.00

C *Number of other directors whose remuneration details to be entered

8

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Parveen Kumar Gupta	Director	1125000			3520000	4645000.00

2	Ajay Kumar Kapur	Director	900000			3500000	4400000.00
3	Kalpana Prakash Pandey	Director	900000			3500000	4400000.00
4	Muralidharan Rajamani	Director	827500			3340000	4167500.00
5	Nagesh Dinkar Pinge	Director	361290			700000	1061290.00
6	Ram Jass Yadav	Director	220161			420000	640161.00
7	Kshatrapati Shivaji	Director	1800000			2080000	3880000.00
8	Gauri Rushabh Shah	Director	959678			1940000	2899678.00
	Total		7093629.00	0.00	0.00	19000000.00	26093629.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ◉ Yes ○ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/ DIRECTORS/OFFICERS ☑ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES ☑ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder: 283956

XIV Attachments

(a) List of share holders, debenture holders: Details of Shareholder or Debenture holder01.xlsm
Details of Shareholder or Debenture holder02.xlsm

(b) Optional Attachment(s), if any

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
(c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
(d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of UTKARSH SMALL FINANCE BANK LIMITED as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on (DD/MM/YYYY) 31/03/2026

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:
A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:
1 its status under the Act;
2 maintenance of registers/records & making entries therein within the time prescribed therefor;
3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal , Court or other authorities within/beyond the prescribed time;
4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the

company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
5 closure of Register of Members / Security holders, as the case may be.
6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
7 contracts/arrangements with related parties as specified in section 188 of the Act;
8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15 acceptance/ renewal/ repayment of deposits;
16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name: Avinash Bagul

Date (DD/MM/YYYY): 07/07/2026

Place: Mumbai

Whether associate or fellow:

○ Associate ◉ Fellow

Certificate of practice number: 1*8*8

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person: 5674

*(b) Name of the Designated Person: MUTHIAH GANAPATHY

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 11 dated* (DD/MM/YYYY) 09/06/2021 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:
1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**

*Designation
(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))
Director

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator
0*4*0*8*

***To be digitally signed by**

◉ Company Secretary ○ Company secretary in practice

*Whether associate or fellow:

○ Associate ◉ Fellow

Membership number
5*7*

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)
AC4456018

eForm filing date (DD/MM/YYYY)
08/07/2026

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company