



Utkarsh Small Finance Bank

January 05, 2026

BSE Limited

Scrip Code: 543942, 975790, 959644,
958226, 976203

National Stock Exchange of India Limited

Symbol: UTKARSHBNK

Dear Sir/Madam,

Sub: Intimation of Credit Rating under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30, 51, 55 and other applicable regulations read with Schedule III of SEBI Listing Regulations, please find below the details of credit rating assigned by the rating agency i.e. CARE Ratings Limited ("CARE"):

Rated Instrument	Rated Amount (Rs. in crore)	Rating Action	Rationale
Tier II Bonds	200	CARE A; Negative; Reaffirmed; Outlook revised from Stable	Due to continued stress in the micro finance segment affecting the Bank's asset quality and profitability.

The detailed rationale provided by the CARE can be accessed at: www.careratings.com

The aforesaid disclosure is also available on the Bank's website i.e. www.utkarsh.bank.in.

This is for your information and records.

Yours faithfully,

For **Utkarsh Small Finance Bank Limited**

Muthiah Ganapathy

Company Secretary & Compliance Officer

Registered & Corporate Office

Utkarsh Tower, NH-31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua, Varanasi, Uttar Pradesh - 221105.
CIN: L65992UP2016PLC082804 | ☎ 0542-6605555 | 🌐 www.utkarsh.bank.in