

Shareholding Pattern

Utkarsh Small Finance Bank Limited

General Information

Scrip code	543942
NSE Symbol	UTKARSHBNK
MSEI Symbol	NA
ISIN	INE735W01017
Whether company is SME	false
Class of Security	Equity Shares
Type of report	Capital Restructuring
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	07-11-2025
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	07-11-2025
Shareholding pattern filed under	Regulation 31 (1) (c)
Whether the listed entity is Public Sector Undertaking (PSU)?	false

Declaration

Searial No.	Particular	Yes / No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	false	false	false	false
2	Whether the Listed Entity has issued any Convertible Securities ?	false	false	false	false
3	Whether the Listed Entity has issued any Warrants ?	false	false	false	false
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	true	false	true	false
5	Whether the Listed Entity has any shares against which depository receipts are issued?	false	false	false	false
6	Whether the Listed Entity has any shares in locked-in?	false	false	false	false
7	Whether any shares held by promoters are encumbered under 'Pledge'?	false	false		
8	Whether any shares held by promoters are encumbered under 'Non-Disposal Undertaking'?	false	false		
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	false	false		
10	Whether company has equity shares with differential voting rights?	false	false	false	false
11	Whether the listed entity has any significant beneficial owner?	false			

Table I - Summary Statement holding of specified securities

Note : Data will be automatically populated from shareholding pattern sheet - Data Entry Restricted in this sheet																															
Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. Of Shares Underlying Outstanding convertible securities(XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X)As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non- Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares		
								No of Voting (XIV) Rights			Total as a % of (A+B+C)							Shareholding (No. of shares) under													
								Class eg:X	Class eg:Y	Total								Sub-category (i)	Sub-category (ii)	Sub-category (iii)											
(A)	Promoter & Promoter Group	1	759272222			759272222	42.67	759272222		759272222	42.67					759272222	41.67											759272222			
(B)	Public	266671	1020251462			1020251462	57.33	1020251462		1020251462	57.33		42580847	42580847	1062832309	58.33											1020251462	0	0	0	
(C)	Non Promoter-Non Public	0	0			0		0		0	0.00				0												0				
(C1)	Shares underlying DRs	0	0			0		0		0	0.00				0												0				
(C2)	Shares held by Employee Trusts	0	0			0	0.00	0		0	0.00				0	0.00											0				
	Total	266672	1779523684			1779523684	100.00	1779523684		1779523684	100.00		42580847	42580847	1822104531	100.00											1779523684	0	0	0	

Shareholding Pattern

Searial No.	Category & Name of the Shareholders (I)	Category	Category / More than 1 percentage	Bank Name	No of the Shareholders (III)	No.of fully paid up equity shares held (IV)	No.Of Partly paid-up equity shares held (V)	No.Of shares underlying Depository Receipts (VI)	Total nos.shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No.Of Shares Underlying Outstanding convertible securities (XA)	No.of Shares Underlying Outstanding Warrants (XB)	No.Of Outstanding ESOP Granted (XC)	No.of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No.of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)= (VII+X)	Shareholding , as a % assuming full conversion of convertible securities(as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of(A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized for (XVIII)	Sub-categorization of shares			Shareholder type
											No of Voting (XIV) Rights									Total as a % of Total Voting rights	Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Shareholding (No.of shares) under					
											Class eg:X	Class eg:Y	Total								No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total Shares held (b)	Sub - category (i)	Sub - category (ii)	
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group																																	
(1)	Indian																																	
(a)	Individuals/Hindu undivided Family																																	
(b)	Central Government/ State Government(s)																																	
(c)	Financial Institutions/ Banks																																	
(d)	Any Other (specify)				1	759272222			759272222	42.67	759272222		759272222	42.67				759272222	41.67											759272222				
	UTKARSH COREINVEST LIMITED	Bodies Corporate			1	759272222			759272222	42.67	759272222		759272222	42.67				759272222	41.67											759272222				Promoter
	Sub-Total (A)(1)				1	759272222			759272222	42.67	759272222		759272222	42.67				759272222	41.67											759272222				
(2)	Foreign																																	
(a)	Individuals (NonResident Individuals/ Foreign Individuals)																																	
(b)	Government																																	
(c)	Institutions																																	
(d)	Foreign Portfolio Investor																																	
(e)	Any Other (specify)																																	
	Sub-Total (A)(2)																																	
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)				1	759272222			759272222	42.67	759272222		759272222	42.67				759272222	41.67											759272222				
B	Table III - Statement showing shareholding pattern of the Public shareholder																																	
(1)	Institutions (Domestic)																																	
(a)	Mutual Funds				3	12692767			12692767	0.71	12692767		12692767	0.71			0	0	12692767	0.70										12692767	0	0	0	
(b)	Venture Capital Funds				0	0			0	0.00	0		0	0.00			0	0	0	0.00										0	0	0		
(c)	Alternate Investment Funds				14	62477302			62477302	3.51	62477302		62477302	3.51			0	0	62477302	3.43										62477302	0	0	0	
	SINGULARITY LARGE VALUE FUND III				1	28571428			28571428	1.61	28571428		28571428	1.61			0	0	28571428	1.57										28571428	0	0	0	
(d)	Banks				1	1			1	0.00	1		1	0.00			0	0	1	0.00										1	0	0	0	
(e)	Insurance Companies				7	115302074			115302074	6.48	115302074		115302074	6.48			0	0	115302074	6.33										115302074	0	0	0	
	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED				1	47349835			47349835	2.66	47349835		47349835	2.66			0	0	47349835	2.60										47349835	0	0	0	
	KOTAK MAHINDRA LIFE INSURANCE COMPANY LTD.				1	42142857			42142857	2.37	42142857		42142857	2.37			0	0	42142857	2.31										42142857	0	0	0	
(f)	Provident Funds/ Pension Funds				0	0			0	0.00	0		0	0.00			0	0	0	0.00										0	0	0	0	
(g)	Asset reconstruction companies				0	0			0	0.00	0		0	0.00			0	0	0	0.00										0	0	0	0	
(h)	Sovereign Wealth Funds				0	0			0	0.00	0		0	0.00			0	0	0	0.00										0	0	0	0	
(i)	NBFCs registered with RBI				0	0			0	0.00	0		0	0.00			0	0	0	0.00										0	0	0	0	
(j)	Other Financial Institutions				0	0			0	0.00	0		0	0.00			0	0	0	0.00										0	0	0	0	
(k)	Any Other (specify)				0	0			0	0.00	0		0	0.00			0	0	0	0.00										0	0	0	0	
	Sub-Total (B)(1)				25	190472144			190472144	10.70	190472144		190472144	10.70			0	0	190472144	10.45										190472144	0	0	0	
(2)	Institutions (Foreign)																																	
(a)	Foreign Direct Investment				0	0			0	0.00	0		0	0.00			0	0	0	0.00										0	0	0	0	
(b)	Foreign Venture Capital Investors				0	0			0	0.00	0		0	0.00			0	0	0	0.00										0	0	0	0	
(c)	Sovereign Wealth Funds				0	0			0	0.00	0		0	0.00			0	0	0	0.00										0	0	0	0	
(d)	Foreign Portfolio Investors Category I				22	133103718			133103718	7.48	133103718		133103718	7.48			0	0	133103718	7.30										133103718	0	0	0	

Searial No.	Category & Name of the Shareholders (I)	Category	Category / More than 1 percentage	Bank Name	No of the Shareholders (III)	No.of fully paid up equity shares held (IV)	No.Of Partly paid-up equity shares held (V)	No.Of shares underlying Depository Receipts (VI)	Total nos.shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No.Of Shares Underlying Outstanding convertible securities (XA)	No.of Shares Underlying Outstanding Warrants (XB)	No.Of Outstanding ESOP Granted (XC)	No.of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No.of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)= (VII)+X) As a % of (A+B+C2)	Shareholding , as a % assuming full conversion of convertible securities(as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of(A+B+C2)	Number of Locked in shares (XIII))		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized for (XVIII)	Sub-categorization of shares			Shareholder type
											No of Voting (XIV) Rights									Total as a % of Total Voting rights	Shareholding (No.of shares) under													
											Class eg:X	Class eg:Y	Total								Sub - category (i)	Sub - category (ii)	Sub - category (iii)											
	INDIA CAPITAL FUND LIMITED				1	44000000			44000000	2.47	44000000		44000000	2.47			0	0	44000000	2.41									44000000	0	0	0		
	MASSACHUSETTS INSTITUTE OF TECHNOLOGY				1	27857142			27857142	1.57	27857142		27857142	1.57			0	0	27857142	1.53									27857142	0	0	0		
(e)	Foreign Portfolio Investors Category II				4	99517739			99517739	5.59	99517739		99517739	5.59			0	0	99517739	5.46									99517739	0	0	0		
	COHESION MK BEST IDEAS SUB-TRUST				1	57142857			57142857	3.21	57142857		57142857	3.21			0	0	57142857	3.14									57142857	0	0	0		
	FLC INVESTCO, LLC				1	41576908			41576908	2.34	41576908		41576908	2.34			0	0	41576908	2.28									41576908	0	0	0		
(f)	Overseas Depositories (holding DRs) (balancing figure)				0	0			0	0.00	0		0	0.00			0	0	0	0.00									0	0	0	0		
(g)	Any Other (specify)				0	0			0	0.00	0		0	0.00			0	0	0	0.00									0	0	0	0		
	Sub-Total (B)(2)				26	232621457			232621457	13.07	232621457		232621457	13.07			0	0	232621457	12.77									232621457	0	0	0		
(3)	Central Government / State Government(s)																																	
(a)	Central Government / President of India				0	0			0	0.00	0		0	0.00			0	0	0	0.00									0	0	0	0		
(b)	State Government / Governor				0	0			0	0.00	0		0	0.00			0	0	0	0.00									0	0	0	0		
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter				1	93535			93535	0.01	93535		93535	0.01			0	0	93535	0.01									93535	0	0	0		
	Sub-Total (B)(3)				1	93535			93535	0.01	93535		93535	0.01			0	0	93535	0.01									93535	0	0	0		
(4)	Non-institutions																																	
(a)	Associate companies / Subsidiaries				0	0			0	0.00	0		0	0.00			0	0	0	0.00									0	0	0	0		
(b)	Directors and their relatives (excluding independent directors and nominee directors)				1	1101390			1101390	0.06	1101390		1101390	0.06			2502261	2502261	3603651	0.20									1101390	0	0	0		
(c)	Key Managerial Personnel				1	80769			80769	0.00	80769		80769	0.00			1009658	1009658	1090427	0.06									80769	0	0	0		
(d)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)				0	0			0	0.00	0		0	0.00			0	0	0	0.00									0	0	0	0		
(e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'				0	0			0	0.00	0		0	0.00			0	0	0	0.00									0	0	0	0		
(f)	Investor Education and Protection Fund (IEPF)				0	0			0	0.00	0		0	0.00			0	0	0	0.00									0	0	0	0		
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs				259860	187872845			187872845	10.56	187872845		187872845	10.56			573413	573413	188446258	10.34									187872845	0	0	0		
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs				2074	184247662			184247662	10.35	184247662		184247662	10.35			38495515	38495515	222743177	12.22									184247662	0	0	0		
(i)	Non Resident Indians (NRIs)				1691	10217379			10217379	0.57	10217379		10217379	0.57			0	0	10217379	0.56									10217379	0	0	0		
(j)	Foreign Nationals				0	0			0	0.00	0		0	0.00			0	0	0	0.00									0	0	0	0		
(k)	Foreign Companies				3	53270594			53270594	2.99	53270594		53270594	2.99			0	0	53270594	2.92									53270594	0	0	0		
	OLYMPUS ACF PTE LIMITED				1	34201634			34201634	1.92	34201634		34201634	1.92			0	0	34201634	1.88									34201634	0	0	0		
(l)	Bodies Corporate				471	134125698			134125698	7.54	134125698		134125698	7.54			0	0	134125698	7.36									134125698	0	0	0		
	SINGULARITY HOLDINGS LIMITED				1	24700000			24700000	1.39	24700000		24700000	1.39			0	0	24700000	1.36									24700000	0	0	0		

Searial No.	Category & Name of the Shareholders (I)	Category	Category / More than 1 percentage	Bank Name	No of the Shareholders (III)	No.of fully paid up equity shares held (IV)	No.Of Partly paid-up equity shares held (V)	No.Of shares underlying Depository Receipts (VI)	Total nos.shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No.Of Shares Underlying Outstanding convertible securities (XA)	No.of Shares Underlying Outstanding Warrants (XB)	No.Of Outstanding ESOP Granted (XC)	No.of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No.of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)= (VII+X)	Shareholding , as a % assuming full conversion of convertible securities(as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of(A+B+C2)	Number of Locked in shares (XIII))		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized for (XVIII)	Sub-categorization of shares			Shareholder type	
											No of Voting (XIV) Rights									Total as a % of Total Voting rights	No.(a)	As a % of total Shares held (b)	No.(a)	As a % of total Shares held (b)	No.(a)	As a % of total Shares held (b)	No.(a)	As a % of total Shares held (b)	No.(a)		As a % of total Shares held (b)	Sub - category (i)	Sub - category (ii)		Sub - category (iii)
											Class eg:X	Class eg:Y	Total																						
	ZODIAC WEALTH ADVISORS LLP				1	19491067			19491067	1.10	19491067		19491067	1.10			0	0	19491067	1.07										19491067	0	0	0		
(m)	Any Other (specify)				2518	26147989			26147989	1.47	26147989		26147989	1.47			0	0	26147989	1.44										26147989	0	0	0		
		HUF	Category		2514	26137669			26137669	1.47	26137669		26137669	1.47			0	0	26137669	1.43										26137669	0	0	0		
		Clearing Members	Category		3	9470			9470	0.00	9470		9470	0.00			0	0	9470	0.00										9470	0	0	0		
		Trusts	Category		1	850			850	0.00	850		850	0.00			0	0	850	0.00										850	0	0	0		
	Sub-Total (B)(4)				266619	597064326			597064326	33.55	597064326		597064326	33.55			42580847	42580847	639645173	35.10										597064326	0	0	0		
	(B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)				266671	1020251462			1020251462	57.33	1020251462		1020251462	57.33			42580847	42580847	1062832309	58.33										1020251462	0	0	0		
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder																																		
(1)	Custodian/DR Holder - Name of DR Holders (If Available)				0	0			0		0		0	0.00					0											0					
(2)	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021				0	0			0	0.00	0		0	0.00					0	0.00										0					
	Total NonPromoter- Non Public Shareholding (C)=(C)(1)+(C)(2)				0	0			0		0		0	0.00					0											0					
	Total (A+B+C2)				266672	1779523684	0	0	1779523684	100.00	1779523684	0	1779523684	100.00	0	0	42580847	42580847	1822104531	100.00	0	0	0	0	0	0	0	0	0	1779523684	0	0	0		
	Total (A+B+C)				266672	1779523684			1779523684	100.00	1779523684		1779523684	100.00			42580847	42580847	1822104531	100.00									1779523684	0	0				
Disclosure of notes on shareholding pattern																																			
Disclosure of notes in case of promoter holding in dematerialised form is less than 100 percentage																																			
Disclosure of notes in case of public share holding is less than 25 percentage																																			
Disclosure of notes on shareholding pattern for company remarks explanatory																																			
Textual Information(1)																																			

Text Block

Textual Information(1)	<p>1. In terms of provisions of Section 12(2) of the Banking Regulation Act, 1949 (Banking Regulations) read with Gazette Notification DBR.PSBD. No.1084/16.13.100/2016-17 dated July 21, 2016 (Gazette Notification) and Reserve Bank of India Guidelines on Acquisition and Holding of Shares or Voting Rights in Banking Companies dated January 16, 2023 (RBI Guidelines); the voting rights of a Promoter of the Bank are restricted to 26% of the total voting rights in the Bank. 2. Multiple folios have been consolidated on the basis of PAN for the Public category. 3. The Effective Date of Capital Restructuring is November 07, 2025, being the date of listing and commencement of trading on the Stock Exchanges. 4. In Annexure B statement showing foreign ownership limits, the Bank has considered sectoral/statutory cap prescribed by Government /Regulatory Authorities i.e 74.00% out of which 49% is through automatic route. The foreign ownership limit is determined based on the data provided by NSDL, which acts as designated depository of the Bank.</p>
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Table VI - Statement showing foreign ownership limits

Particular	Approved limits(%)	Limits utilized(%)
As on shareholding date	74.00	6.06
As on the end of previous 1st quarter	74.00	6.49
As on the end of previous 2nd quarter	74.00	6.63
As on the end of previous 3rd quarter	74.00	6.15
As on the end of previous 4th quarter	74.00	6.45