



Utkarsh Small Finance Bank

PART: Protection for Bank Depositors under Deposit Insurance Scheme

Revision in Deposit Insurance by Deposit Insurance and Credit Guarantee Corporation

With effect from February 04, 2020, Deposit Insurance and Credit Guarantee Corporation (DICGC) has revised the limit of insurance coverage for depositors to **₹5,00,000/-** (Rupees Five Lakh) for both the principal and interest amount on deposits held by him/her. This includes all deposits held by a person in current account, savings account, fixed deposits, recurring etc, except the following types of deposits that are payable in India.

- Deposits of foreign Governments
- Deposits of Central/State Governments
- Inter-bank deposits
- Deposits of the State Land Development Banks with the State co-operative bank
- Any amount due on account of any deposit received outside India
- Any amount, which has been specifically exempted by the corporation with the previous approval of Reserve Bank of India.

Maximum deposit amount insured

Each depositor is insured up to a maximum of ₹5,00,000 (Rupees Five Lakh) for both principal and interest amount held by him/her in the same capacity and same right as on the date of liquidation/cancellation of bank's license or the date on which the scheme of amalgamation/merger/reconstruction comes into force. The deposits kept in different branches of the bank are aggregated for the purpose of insurance cover and a maximum amount up to Rupees Five Lakh is paid.

Right to Set-Off

Banks have the right to set off their dues from the amount of deposits. The deposit insurance is available after netting of such dues.