

Form No. MGT-7**Annual Return (other than OPCs and Small Companies)**

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form



Form language

☒ English ☐ Hindi**I REGISTRATION AND OTHER DETAILS**

i *Corporate Identity Number (CIN)

L65992UP2016PLC082804

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) *Type of Annual filing

☒ Original☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	UTKARSH SMALL FINANCE BANK LIMITED	UTKARSH SMALL FINANCE BANK LIMITED
Registered office address	Utkarsh Tower, NH - 31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua,NA,Varanasi,Varanasi,Uttar Pradesh,India,221105	Utkarsh Tower, NH - 31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua,NA,Varanasi,Varanasi,Uttar Pradesh,India,221105
Latitude details	25.412261	25.412261
Longitude details	82.883390	82.883390

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

Utkarsh Tower - Registered Office
Pic.jpg.jpg

(b) *Permanent Account Number (PAN) of the company

AA*****5J

(c) *e-mail ID of the company

*****tarial.usfb@utkarsh.bank

(d) *Telephone number with STD code

05*****96

(e) Website	<div style="border: 1px solid black; padding: 2px;">www.utkarsh.bank</div>									
iv *Date of Incorporation (DD/MM/YYYY)	<div style="border: 1px solid black; padding: 2px;">30/04/2016</div>									
v (a) *Class of Company (as on the financial year end date) <i>(Private company/Public Company/One Person Company)</i>	<div style="border: 1px solid black; padding: 2px;">Public company</div>									
(b) *Category of the Company (as on the financial year end date) <i>(Company limited by shares/Company limited by guarantee/Unlimited company)</i>	<div style="border: 1px solid black; padding: 2px;">Company limited by shares</div>									
(c) *Sub-category of the Company (as on the financial year end date) <i>(Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company)</i>	<div style="border: 1px solid black; padding: 2px;">Indian Non-Government company</div>									
vi *Whether company is having share capital (as on the financial year end date)	<input checked="" type="radio"/> Yes <input type="radio"/> No									
vii (a) Whether shares listed on recognized Stock Exchange(s)	<input checked="" type="radio"/> Yes <input type="radio"/> No									
(b) Details of stock exchanges where shares are listed										
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">S. No.</th> <th style="width: 50%;">Stock Exchange Name</th> <th style="width: 40%;">Code</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td>Bombay Stock Exchange (BSE)</td> <td>A1 - Bombay Stock Exchange (BSE)</td> </tr> <tr> <td style="text-align: center;">2</td> <td>National Stock Exchange (NSE)</td> <td>A1024 - National Stock Exchange (NSE)</td> </tr> </tbody> </table>		S. No.	Stock Exchange Name	Code	1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)	2	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)
S. No.	Stock Exchange Name	Code								
1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)								
2	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)								
viii Number of Registrar and Transfer Agent	<div style="border: 1px solid black; padding: 2px;">1</div>									
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 20%;">CIN of the Registrar and Transfer Agent</th> <th style="width: 20%;">Name of the Registrar and Transfer Agent</th> <th style="width: 30%;">Registered office address of the Registrar and Transfer Agents</th> <th style="width: 30%;">SEBI registration number of Registrar and Transfer Agent</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">L72400MH2017PLC444072</td> <td style="text-align: center;">KFIN TECHNOLOGIES LIMITED</td> <td>301, The Centrium, 3rd Floor, 57,, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai, Mumbai, Maharashtra, India, 400070</td> <td style="text-align: center;">INR000000221</td> </tr> </tbody> </table>		CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent	L72400MH2017PLC444072	KFIN TECHNOLOGIES LIMITED	301, The Centrium, 3rd Floor, 57,, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai, Mumbai, Maharashtra, India, 400070	INR000000221	
CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent							
L72400MH2017PLC444072	KFIN TECHNOLOGIES LIMITED	301, The Centrium, 3rd Floor, 57,, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai, Mumbai, Maharashtra, India, 400070	INR000000221							
ix * (a) Whether Annual General Meeting (AGM) held	<input checked="" type="radio"/> Yes <input type="radio"/> No									
(b) If yes, date of AGM (DD/MM/YYYY)	<div style="border: 1px solid black; padding: 2px;">22/08/2025</div>									
(c) Due date of AGM (DD/MM/YYYY)	<div style="border: 1px solid black; padding: 2px;">30/09/2025</div>									
(d) Whether any extension for AGM granted	<input type="radio"/> Yes <input checked="" type="radio"/> No									
(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension	<div style="border: 1px solid black; height: 20px;"></div>									

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance activities	64	Financial service activities, except insurance and pension funding	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

1

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held
1	U65191UP1990PLC045609		UTKARSH COREINVEST LIMITED	Holding	68.92

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	1800000000.00	1101609900.00	1101609900.00	1101609900.00
Total amount of equity shares (in rupees)	18000000000.00	11016099000.00	11016099000.00	11016099000.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity				
Number of equity shares	1800000000	1101609900	1101609900	1101609900
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	18000000000.00	11016099000.00	11016099000	11016099000

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	200000000.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	2000000000.00	0.00	0.00	0.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Preference				
Number of preference shares	200000000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	2000000000.00	0.00	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	0	1099457460	1099457460	10994574600	10994574600	
Increase during the year	0.00	2152440.00	2152440	21524400	21524400	66505749
i Public Issues	0	0	0	0	0	
ii Rights issue	0	0	0	0	0	
iii Bonus issue	0	0	0	0	0	
iv Private Placement/ Preferential allotment	0	0	0	0	0	
v ESOPs	0	2152440	2152440	21524400	21524400	66505749
vi Sweat equity shares allotted	0	0	0	0	0	
vii Conversion of Preference share	0	0	0	0	0	
viii Conversion of Debentures	0	0	0	0	0	
ix GDRs/ADRs	0	0	0	0	0	
x Others, specify NIL			0	0	0	
Decrease during the year	0.00	0.00	0	0.00	0	0.00
i Buy-back of shares	0	0	0	0	0	
ii Shares forfeited	0	0	0	0	0	
iii Reduction of share capital	0	0	0	0	0	
iv Others, specify NIL	0	0	0		0	
At the end of the year	0.00	1101609900.00	1101609900.00	11016099000.00	11016099000.00	
(ii) Preference shares						

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
At the beginning of the year	0	0	0	0	0	
Increase during the year	0.00	0.00	0	0	0	0
i Issues of shares	0	0	0	0	0	
ii Re-issue of forfeited shares	0	0	0	0	0	
iii Others, specify <div></div>						
Decrease during the year	0.00	0.00	0	0	0	0
i Redemption of shares	0	0	0	0	0	
ii Shares forfeited	0	0	0	0	0	
iii Reduction of share capital	0	0	0	0	0	
iv Others, specify <div></div>						
At the end of the year	0.00	0.00	0	0.00	0.00	

ISIN of the equity shares of the company

INE735W01017

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		<div></div>
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☒ Nil

Number of transfers

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes

2

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Non-convertible debentures	1950	1000000	1950000000.00
Non-convertible debentures	32000	100000	3200000000.00
Total	33950.00	1100000.00	5150000000.00

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	1950000000	0	0	1950000000.00
Non-convertible debentures	1500000000	3050000000	0	3200000000.00
Total	2100000000.00	3050000000.00	0.00	5150000000.00

(b) Partly convertible debentures

*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year

Total				

(c) Fully convertible debentures

*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	2100000000.00	3050000000.00	0.00	5150000000.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	2100000000.00	3050000000.00	0.00	5150000000.00

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value

Total					
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V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

43647602139

ii * Net worth of the Company

27758420563.02

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	0	0.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	759272222	68.92	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00

8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	0	0.00	0	0.00
10	Others <div></div>				
	Total	759272222.00	68.92	0.00	0

Total number of shareholders (promoters)

1

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	176703526	16.04	0	0.00
	(ii) Non-resident Indian (NRI)	5199268	0.47	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	14960940	1.36	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	10912762	0.99	0	0.00
7	Mutual funds	51958216	4.72	0	0.00

8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	20291690	1.84	0	0.00
10	Others <div>Others</div>	62311276	5.66		
	Total	342337678.00	31.08	0.00	0

Total number of shareholders (other than promoters)

248630

Total number of shareholders (Promoters + Public/Other than promoters)

248631.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	48727
2	Individual - Male	146425
3	Individual - Transgender	0
4	Other than individuals	53479
	Total	248631.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

18

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
MASSACHUSETTS INSTITUTE OF TECHNOLOGY BASIC RETIREMENT PLAN TRUST	77 MASSACHUSETTS AVENUE CAMBRIDGE MA	09/10/2025	United States	7999800	0.72
QUADRATURE CAPITAL VECTOR SP LIMITED	Suite #7 Grand Pavilion Commercial Centre 802 West Bay Road P.O. Box 10250 Grand Caym	09/10/2025	Cayman Islands	713240	0.05

RADIANT CAPITAL GLOBAL OPPORTUNITIES VCC - ASIA PR OSPERITY SUB FUND	HDFC BANK LIMITED CUSTODY OPERATIONS EMPIRE PLAZA 1 4TH FLOOR LBS MARG CHANDAN NAGAR VIKHROLI WEST MUMBAI	09/10/2025	India	600000	0.04
RED BAY LTD	C/O CODAN (MAURITIUS) LIMITED LEVEL 3 TOWER I NEXTERACOM TOWERS CYBERCITY EBENE	09/10/2025	Mauritius	592043	0.04
AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKET S EQUITY ETF	4500 MAIN STREET KANSAS CITY MISSOURI	09/10/2025	United States	225934	0.01
SPDR S&P EMERGING MARKETS SMALL CAP ETF	ONE LINCOLN STREET BOSTON MA	09/10/2025	United States	180251	0.01
ASTORNE CAPITAL VCC - ARVEN	19-96, THE CENTRAL 8 EU TONG SEN STREET SINGAPORE	09/10/2025	India	175000	0.01
INDIA MAX INVESTMENT FUND LIMITED	365 ROYAL ROAD ROSE HILL MAURITIUS	09/10/2025	Mauritius	100000	0.01
MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	23 Church Street 16-01 Capital Square Singapore	09/10/2025	Singapore	99378	0.01
AMERICAN CENTURY ETF TRUST-AANTIS EMERGING MARKET S VALUE ETF	4500 MAIN STREET KANSAS CITY KANSAS CITY MO MISSOURI	09/10/2025	United States	76221	0.01
SOCIETE GENERALE - ODI	29 BOULEVARD HAUSSMANN PARIS	09/10/2025	France	42679	0.01
INDIA OPPORTUNITIES GROWTH FUND LTD - PINEWOOD STRATEGY	4TH FLOOR 19 BANK STREET CYBERCITY EBENE	09/10/2025	Mauritius	42016	0.01
BNP PARIBAS FINANCIAL MARKETS - ODI	1 RUE LAFFITTE PARIS	09/10/2025	France	34433	0.01
RIMCO INDIA LIMITED	FIFTH FLOOR EBENE ESPLANADE 24 BANK STREET CYBERCITY EBENE MAURITIUS	09/10/2025	Mauritius	15613	0.01

AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKET S SMALL CAP EQUITY ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	09/10/2025	India	9213	0.01
AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARK ETS EX-CHINA EQUITY ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	09/10/2025	India	4851	0.01
RADIANT GLOBAL FUND-CLASS B PARTICIPATING SHARES	ORBIS FINANCIAL CORPORATION LTD 4A OCUS TECHNOPOLIS GOLF CLUB ROAD, SECTOR-54 GURGAON	09/10/2025	India	2062	0.01
COPTHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT	C/O CIM CORPORATE SERVICES LTD LES CASCADES BUILDING EDITH CAVELL STREET PORT LOUIS	09/10/2025	Mauritius	28	0.01

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	1	1
Members (other than promoters)	222043	248630
Debenture holders	540	1246

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	0	0	0	0	0	0
B Non-Promoter	1	6	2	5	0.00	0.00

i Non-Independent	1	1	2	1	0	0
ii Independent	0	5	0	4	0	0
C Nominee Directors representing	0	1	0	0	0.00	0.00
i. Banks and FIs	0	1	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others						
Total	1	7	2	5	0.00	0.00

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

9

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
MURALIDHARAN RAJAMANI	01690363	Director	0	
NAGESH DINKAR PINGE	00062900	Director	0	20/07/2025
GOVIND SINGH	02470880	Managing Director	501390	
PRAMOD KUMAR DUBEY	10174154	Whole-time director	0	
SARJUKUMAR PRAVIN SIMARIA	AAWPS9499P	CFO	50000	
MUTHIAH GANAPATHY	AGUPG3565E	Company Secretary	0	
PARVEEN KUMAR GUPTA	02895343	Director	0	
AJAY KUMAR KAPUR	00108420	Director	0	
KALPANA PRAKASH PANDEY	06715713	Director	0	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

3

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
KAJAL GHOSE	07702190	Director	16/01/2025	Cessation
CHANDRA THANVI SHEKHAR	00563531	Director	20/09/2024	Cessation
PRAMOD KUMAR DUBEY	10174154	Whole-time director	20/09/2024	Appointment

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
AGM	22/07/2024	218318	49	69.11

B BOARD MEETINGS

*Number of meetings held

10

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	26/04/2024	8	8	100
2	15/06/2024	8	8	100
3	03/08/2024	8	7	87.5
4	14/08/2024	8	8	100
5	20/09/2024	8	8	100

6	09/11/2024	8	8	100
7	16/12/2024	8	8	100
8	14/02/2025	7	7	100
9	26/02/2025	7	7	100
10	08/03/2025	7	7	100

C COMMITTEE MEETINGS

Number of meetings held

65

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	26/04/2024	4	4	100
2	Audit Committee	14/06/2024	4	4	100
3	Audit Committee	03/08/2024	4	4	100
4	Audit Committee	14/08/2024	4	4	100
5	Audit Committee	19/09/2024	4	4	100
6	Audit Committee	09/11/2024	4	4	100
7	Audit Committee	09/12/2024	4	4	100
8	Audit Committee	14/02/2025	4	4	100
9	Audit Committee	08/03/2025	4	4	100
10	Nomination & Remuneration Committee	26/04/2024	3	3	100
11	Nomination & Remuneration Committee	15/06/2024	3	3	100
12	Nomination & Remuneration Committee	14/08/2024	3	3	100
13	Nomination & Remuneration Committee	31/08/2024	3	3	100

14	Nomination & Remuneration Committee	13/09/2024	3	3	100
15	Nomination & Remuneration Committee	08/11/2024	3	3	100
16	Nomination & Remuneration Committee	04/03/2025	3	3	100
17	Stakeholders' Relationship Committee	04/06/2024	4	4	100
18	Stakeholders' Relationship Committee	13/09/2024	4	4	100
19	Stakeholders' Relationship Committee	10/12/2024	4	4	100
20	Stakeholders' Relationship Committee	14/02/2025	4	4	100
21	Risk Management Committee	05/06/2024	5	5	100
22	Risk Management Committee	14/08/2024	5	5	100
23	Risk Management Committee	19/09/2024	5	5	100
24	Risk Management Committee	10/12/2024	5	5	100
25	Risk Management Committee	10/02/2025	4	4	100
26	Corporate Social Responsibility Committee	04/06/2024	3	3	100
27	Corporate Social Responsibility Committee	01/10/2024	3	3	100
28	Corporate Social Responsibility Committee	27/12/2024	3	3	100
29	Corporate Social Responsibility Committee	28/02/2025	3	3	100
30	IT Strategy Committee	10/04/2024	5	5	100
31	IT Strategy Committee	24/04/2024	5	5	100
32	IT Strategy Committee	06/06/2024	5	5	100
33	IT Strategy Committee	18/09/2024	5	5	100
34	IT Strategy Committee	12/12/2024	5	5	100

35	IT Strategy Committee	27/12/2024	5	5	100
36	IT Strategy Committee	13/02/2025	4	4	100
37	IT Strategy Committee	12/03/2025	4	4	100
38	Special Committee to monitor Large value frauds	05/06/2024	5	4	80
39	Special Committee to monitor Large value frauds	28/08/2024	5	5	100
40	Special Committee of the Board for monitoring and follow-up of cases of frauds	09/12/2024	4	4	100
41	Special Committee of the Board for monitoring and follow-up of cases of frauds	08/03/2025	4	4	100
42	Customer Service Committee	04/06/2024	5	4	80
43	Customer Service Committee	13/09/2024	5	4	80
44	Customer Service Committee	04/12/2024	4	4	100
45	Customer Service Committee	04/03/2025	4	4	100
46	Capital Structuring and Fund raise Committee	14/06/2024	3	3	100
47	Capital Structuring and Fund raise Committee	20/09/2024	3	3	100
48	Capital Structuring and Fund raise Committee	18/11/2024	3	3	100
49	Capital Structuring and Fund raise Committee	23/02/2025	3	3	100
50	Credit Approval Committee	25/05/2024	3	3	100
51	Credit Approval Committee	22/06/2024	3	3	100
52	Credit Approval Committee	27/06/2024	3	3	100
53	Credit Approval Committee	03/09/2024	3	3	100
54	Credit Approval Committee	20/09/2024	3	3	100
55	Credit Approval Committee	27/09/2024	3	3	100

56	Credit Approval Committee	24/10/2024	3	3	100
57	Credit Approval Committee	31/10/2024	3	3	100
58	Credit Approval Committee	26/11/2024	3	3	100
59	Credit Approval Committee	16/12/2024	3	3	100
60	Credit Approval Committee	28/12/2024	3	3	100
61	Credit Approval Committee	01/02/2025	3	3	100
62	Credit Approval Committee	07/03/2025	3	3	100
63	Credit Approval Committee	28/03/2025	3	3	100
64	Review Committee for Identification of Wilful Defaulters	18/09/2024	3	2	66.67
65	Special Committee for Corporate Office Building Project	14/06/2024	3	3	100

D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								22/08/2025 (Y/N/NA)
1	PARVEEN KUMAR GUPTA	10	10	100	38	38	100	Yes
2	AJAY KUMAR KAPUR	10	10	100	36	36	100	Yes
3	KALPANA PRAKASH PANDEY	10	10	100	37	37	100	Yes
4	MURALIDHARAN RAJAMANI	10	10	100	36	36	100	Yes
5	NAGESH DINKAR PINGE	10	10	100	27	27	100	Not applicable
6	GOVIND SINGH	10	10	100	21	21	100	Yes
7	PRAMOD KUMAR DUBEY	6	6	100	2	2	100	Yes

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Govind Singh	Managing Director	30242751.09	0	0	0	30242751.09
2	PRAMOD KUMAR DUBEY	Whole-time director	9467271	0	0	0	9467271.00
	Total		39710022.09	0.00	0.00	0.00	39710022.09

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Sarjukumar Pravin Simaria	CFO	17344649	0	0	0	17344649.00
2	Muthiah Ganapathy	Company Secretary	5886761	0	0	0	5886761.00
	Total		23231410.00	0.00	0.00	0.00	23231410.00

C *Number of other directors whose remuneration details to be entered

6

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Parveen Kumar Gupta	Director	1482258	0	0	3280000	4762258.00
2	Ajay Kumar Kapur	Director	900000	0	0	3340000	4240000.00
3	Kajal Ghose	Director	711290.32	0	0	2820000	3531290.32
4	Kalpna Prakash Pandey	Director	900000	0	0	3400000	4300000.00
5	Muralidharan Rajamani	Director	900000	0	0	3200000	4100000.00
6	Nagesh Dinkar Pinge	Director	1200000	0	0	2800000	4000000.00
	Total		6093548.32	0.00	0.00	18840000.00	24933548.32

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

☒ Yes

☐ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/
DIRECTORS/OFFICERS

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

249877

XIV Attachments

(a) List of share holders, debenture holders

Details of Debenture holder.xlsm
USBMGTO.01.xlsm
USBMGTO.02.xlsm

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of **UTKARSH SMALL FINANCE BANK LIMITED** as required to be

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) **31/03/2025**

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other

authorities under the various provisions of the Act;
15 acceptance/ renewal/ repayment of deposits;
16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

Avinash Bagul

Date (DD/MM/YYYY)

13/10/2025

Place

Mumbai

Whether associate or fellow:

☐ Associate

☒ Fellow

Certificate of practice number

1*8*2

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person

5674

*(b) Name of the Designated Person

MUTHIAH GANAPATHY

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* dated*

(DD/MM/YYYY) to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

*To be digitally signed by

*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

0*4*0*8*

*To be digitally signed by

☒ Company Secretary ☐ Company secretary in practice

*Whether associate or fellow:

☐ Associate ☒ Fellow

Membership number

5*7*

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

AB7842112

eForm filing date (DD/MM/YYYY)

13/10/2025

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company